

MESA AIR GROUP INC

Form 4

November 22, 2002

FORM 4		<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p>	<p><u>OMB</u> <u>APPROVAL</u></p> <p>OMB Number K235-0287</p> <p>Expires: December 31, 2001</p> <p>Estimated average burden</p> <p>hours per response H.5</p>
<p><b>Check this box if no longer</b></p> <p>subject to Section 16. Form 4</p> <p>or Form 5 obligations may</p> <p>continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>		<p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility</p> <p>Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	
<p>1. Name and Address of Reporting Person*</p> <p>STONE ROBERT B.</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>MESA AIR GROUP, INC. - MESA</p>	<p>6. Relationship of Reporting Person to Issuer</p> <p>(check all applicable)</p> <p>-</p>	

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			Director 10% Owner
(Last) (First) (Middle)  410 NORTH 44 <sup>th</sup> STREET, SUITE 700	3. I.R.S. Identification  Number of Reporting  Person, if entity (Voluntary)	4. Statement for Month/Year  November 21, 2002	<u>X</u>  Officer (give title below)

Chief Financial Officer

\_\_\_\_ Other (specify below)

(Street)

PHOENIX AZ 85008

5. If Amendment,

Date of Original

(Month/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3)

2. Trans-

action

Date

(Month/

Day

Year)

3. Trans-

action

Code

(Instr. 8)

4. Securities Acquired (A)

or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of

Securities

Beneficially

Owned at

End of

Month

(Instr. 3 and 4)

6. Owner-

ship

Form:

Direct

(D) or

Indirect

(I)

(Instr. 4)

7. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

Code

V

Amount

(A) or (D)

Price

MESA COMMON

3,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Ow shi For of riv Sec rity Dir (D) Inc (I) (In 4)
					Date	Expira-		Amount			

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							Exer- cisable	tion Date	Title	or Number of Shares			
			Code	V	(A)	(D)							
Stock Option (Right to Buy)	4.88	1/03/00					(1)	1/03/10	Mesa Common	50,000			
Stock Option (Right to Buy)	8.50	1/29/01					(1)	1/29/11	Mesa Common	25,000			
Stock Option (Right to Buy)	4.04	10/02/01					(1)	10/02/11	Mesa Common	15,000			
Stock Option (Right to Buy)	4.90	11/20/02			A		(1)	11/20/12	Mesa Common	10,000		100,000	

Explanation of Responses:

(1) Exercisable in increments of one-third on each of the first, second, and third anniversaries of the issuance date.

/S/ ROBERT B. STONE

11/21/02

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\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
Reporting Person                      Date

\*\*Signature of

*See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).*

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not  
required to respond unless the form displays a currently valid OMB Number

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