

WEBSTER FINANCIAL CORP
 Form 5
 February 13, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person **SMITH JAMES COPENHAVER**

(Last) (First) (Middle)

C/O WEBSTER FINANCIAL CORP, 145 BANK STREET

(Street)

WATERBURY, CT 06702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEBSTER FINANCIAL CORP [WBS]

3. Statement of Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & Chief Executive Off

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/27/2007	^	G	2,500	D	\$ 0	94,976	D	^
Common Stock	^	^	^	^	^	^	111,000	I	By Grantor Retained Annuity Trust
Common Stock	^	^	^	^	^	^	92,402 ⁽¹⁾	I	401(k)/ESOP

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Common Stock	Â	Â	Â	Â	Â	Â	62,997	I	Directly by Spouse
Common Stock	Â	Â	Â	Â	Â	Â	5,698	I	Directly by Spouse IRA
Common Stock	Â	Â	Â	Â	Â	Â	9,546	I	Custody for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 33.75	Â	Â	Â	Â	Â	04/30/1998	04/30/2008	Common Stock	200,000
Stock Option	\$ 33.875	Â	Â	Â	Â	Â	06/30/1998	06/30/2008	Common Stock	200,000
Stock Option	\$ 24.625	Â	Â	Â	Â	Â	12/07/2002	12/07/2009	Common Stock	44,700
Stock Option	\$ 22.81	Â	Â	Â	Â	Â	10/23/2003	10/23/2010	Common Stock	247,920
Stock Option	\$ 29.84	Â	Â	Â	Â	Â	12/17/2004	12/17/2011	Common Stock	61,975
Stock Option	\$ 34.6	Â	Â	Â	Â	Â	12/16/2003 ⁽²⁾	12/16/2012	Common Stock	62,525
Stock Option	\$ 45.55	Â	Â	Â	Â	Â	12/15/2004 ⁽²⁾	12/15/2013	Common Stock	65,728
Stock Option	\$ 49.62	Â	Â	Â	Â	Â	12/20/2005 ⁽²⁾	12/20/2014	Common Stock	60,707
Stock Option	\$ 47.4	Â	Â	Â	Â	Â	12/20/2006 ⁽²⁾	12/20/2015	Common Stock	47,182
	\$ 48.88	Â	Â	Â	Â	Â	12/19/2007 ⁽²⁾	12/19/2016		64,483

