

PREMCOR INC
Form 4
January 27, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB
APPROVAL

OMB Number:
3235-0287

Expires: January 31,
2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940
 Estimated average burden hours per response.... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Occidental Petroleum Corporation		Premcor Inc. PCO		<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (Middle)	(First)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year	
Occidental Petroleum Corporation		95-4035997		01/23/2003	
10889 Wilshire Boulevard		5. If Amendment, Date of Original (Month/Year)			
(Street)					
Los Angeles, California 90024				7. Individual or Joint/Group Filing (Check Applicable Line)	
(City)	(State)			<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial or Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Page 1 of 7

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form (D or I) (Instr. 4)	11. Nature of Direct or Beneficial Ownership (Instr. 4)
Stock option (right to buy)	\$20.00	01/23/03		A ⁽¹⁾	2,500	⁽²⁾ 01/24/2013	Common Stock 2,500		2,500	I	⁽³⁾

Explanation of Responses:

- (1) The option was granted pursuant to the Premcor Inc. Outside Director Compensation Program to Occidental C.O.B. Partners in lieu of its designee on the Premcor Board of Directors.
- (2) The option vests in five equal annual installments beginning on January 23, 2004.
- (3) Owned by Occidental C.O.B. Partners, an indirect wholly-owned subsidiary of Occidental Petroleum Corporation.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

OCCIDENTAL PETROLEUM CORPORATION

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

By: /s/ J. R. HAVERT January 27, 2003

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**Signature of Reporting Person Date
Name: J. R. Havert
Title: Vice President and
Treasurer

JOINT FILER INFORMATION

Name: Occidental C.O.B. Partners

Address: 110 West 7th Street
P.O. Box 300
Tulsa, Oklahoma 74102

Designated Filer: Occidental Petroleum Corporation

Issuer & Ticker Symbol: Premcor Inc. (PCO)

Date of Event Requiring Statement: 01/23/2003

Edgar Filing: PREMCOR INC - Form 4

Signature: OCCIDENTAL C.O.B. PARTNERS
by OXY USA Inc., its managing partner

By: /s/ J. R. HAVERT

J. R. Havert
Vice President and Treasurer

Page 3 of 7

JOINT FILER INFORMATION

Name: Placid Oil Company

Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Designated Filer: Occidental Petroleum Corporation

Issuer & Ticker Symbol: Premcor Inc. (PCO)

Date of Event Requiring Statement: 01/23/2003

Signature: PLACID OIL COMPANY

By: /s/ J. R. HAVERT

J. R. Havert
Vice President and Treasurer

Page 4 of 7

JOINT FILER INFORMATION

Name: OXY USA Inc.

Address: 5 Greenway Plaza
Houston, Texas 77046

Edgar Filing: PREMCOR INC - Form 4

Designated Filer: Occidental Petroleum Corporation

Issuer & Ticker Symbol: Premcor Inc. (PCO)

Date of Event Requiring Statement: 01/23/2003

Signature: OXY USA INC.

By: /s/ J. R. HAVERT

J. R. Havert
Vice President and Treasurer

Page 5 of 7

JOINT FILER INFORMATION

Name: Occidental Oil and Gas Holding Corporation

Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Designated Filer: Occidental Petroleum Corporation

Issuer & Ticker Symbol: Premcor Inc. (PCO)

Date of Event Requiring Statement: 01/23/2003

Signature: OCCIDENTAL OIL AND GAS HOLDING CORPORATION

By: /s/ J. R. HAVERT

J. R. Havert
Vice President and Treasurer

Page 6 of 7

JOINT FILER INFORMATION

Edgar Filing: PREMCOR INC - Form 4

Name: Occidental Petroleum Investment Co.

Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Designated Filer: Occidental Petroleum Corporation

Issuer & Ticker Symbol: Premcor Inc. (PCO)

Date of Event Requiring Statement: 01/23/2003

Signature: OCCIDENTAL PETROLEUM INVESTMENT CO.

By: /s/ J. R. HAVERT

J. R. Havert
Vice President and Treasurer