

PITNEY BOWES INC /DE/
 Form 3
 February 16, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Green Steven J (Last) (First) (Middle) ONE ELMCROFT ROADONE ELMCROFT ROAD (Street) STAMFORD,Â CTÂ 06926 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/15/2005	3. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP-Fin and CAO	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	12,589.8541	D	Â
Common Stock	3,192.2418	I	By 401(k) Plan ⁽¹⁾
Common Stock	1,073.288	I	Owned by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Stock Option	02/12/1999	02/11/2006	Common Stock	5,123	\$ 24.0008	D	Â
Stock Option	02/10/1998	02/09/2007	Common Stock	12,297	\$ 28.6058	D	Â
Stock Option	02/01/2002	10/19/2010	Common Stock	24,593	\$ 26.9932	D	Â
Stock Option	02/11/2003	02/10/2012	Common Stock	1,000	\$ 40.68	D	Â
Stock Option	02/10/2004	02/09/2013	Common Stock	12,000	\$ 32.1	D	Â
Stock Option	02/09/2005	02/08/2014	Common Stock	17,000	\$ 40.08	D	Â
Stock Option	02/09/1999	02/08/2008	Common Stock	12,296	\$ 44.2201	D	Â
Stock Option	02/09/2001	02/08/2006	Common Stock	566	\$ 44.2201	D	Â
Stock Option	02/08/2000	02/07/2009	Common Stock	12,296	\$ 64.1346	D	Â
Stock Option	02/08/2002	02/07/2009	Common Stock	625	\$ 64.1346	D	Â
Stock Option	02/14/2001	02/13/2010	Common Stock	12,296	\$ 46.3841	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Green Steven J ONE ELMCROFT ROAD ONE ELMCROFT ROAD STAMFORD, CT 06926	Â	Â	Â VP-Fin and CAO	Â

Signatures

Signed by Patricia Johnson under Power of Attorney for Steve 02/15/2005

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held indirectly through the Pitney Bowes Inc. 401(k) Plan and its related excess plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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