

VANETON INTERNATIONAL INC
Form SC 13G/A
January 25, 2006

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**SCHEDULE 13G
(Rule 13d-102)
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13-1(b), (c) and (d) AND AMENDMENTS THERETO FILED
PURSUANT TO 13d-2**

(Amendment No. 7)*

Phillips-Van Heusen Corporation
(Name of Issuer)

Common Stock, par value \$1.00 per share
(Title of Class of Securities)

718592 10 8
(CUSIP Number)

January 12, 2006
(Date of Event which Requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

Page 1 of 9 Pages

CUSIP NO. **718592 10 8** **13G** **Page** **2** **of** **9** **Pages**

1. NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS
 (ENTITIES ONLY)

Vaneton International, Inc.

EIN: N/A

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ..

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

NUMBER 5. SOLE VOTING POWER
OF

SHARES

BENEFICIALLY SHARED VOTING POWER

OWNED BY 1,976,887

EACH 7. SOLE DISPOSITIVE POWER

REPORTING

PERSON 8. SHARED DISPOSITIVE POWER
WITH

1,976,687

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,976,887

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.7%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUSIP NO. **718592 10 8** **13G** **Page** **3** **of** **9** **Pages**

1. **NAMES OF REPORTING PERSONS**
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS
(ENTITIES ONLY)

Dr. Richard Lee

EIN: N/A

2. **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP***

(a) ..
(b) ..

3. **SEC USE ONLY**

4. **CITIZENSHIP OR PLACE OF ORGANIZATION**

United Kingdom

NUMBER 5. **SOLE VOTING POWER**
OF

SHARES

BENEFICIALLY 6. **SHARED VOTING POWER**

OWNED BY **1,976,887**

EACH 7. **SOLE DISPOSITIVE POWER**

REPORTING

PERSON 8. SHARED DISPOSITIVE POWER
WITH

1,976,887

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,976,887

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.7%

12. TYPE OF REPORTING PERSON*

IN

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Item 1(a). Name of Issuer:

Phillips-Van Heusen Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

200 Madison Avenue, New York, New York 10016

Item 2(a). Name of Person Filing:

Vaneton International, Inc.

Item 2(b). Address of Principal Business Office or, if None, Residence:

P.O. Box 3340, Road Town, Tortola, British Virgin Islands

Item 2(c). Citizenship:

British Virgin Islands

Item 2(d). Title of Class of Securities:

Common Stock, par value \$1.00 per share

Item 2(e). CUSIP NUMBER:

718592 10 8

Item 3.

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- | | | |
|-----|----|---|
| (a) | .. | Broker or dealer registered under Section 15 of the Securities Exchange Act; |
| (b) | .. | Bank as defined in Section 3(a)(6) of the Securities Exchange Act; |
| (c) | .. | Insurance company as defined in Section 3(a)(19) of the Securities Exchange Act; |
| (d) | .. | Investment company registered under Section 8 of the Investment Company Act; |
| (e) | .. | An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); |
| (f) | .. | An employee benefit plan in accordance with Rule 13d-1(b)(1)(ii)(F); |
| (g) | .. | A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); |
| (h) | .. | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; |
| (i) | .. | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act; |
| (j) | .. | A group, in accordance with Rule 13d-1(b)(1)(ii)(J). |

Item 4.

Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
1,976,887

- (b) Percent of class*:
4.7%

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote
 - (ii) Shared power to vote or to direct the vote
1,976,887
 - (iii) Sole power to dispose or to direct the disposition of
 - (iv) Shared power to dispose or to direct the disposition of
1,976,887

Instruction: For computations regarding securities which represent a right to acquire an underlying security *see* Rule 13d-3(d)(1).

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Item 1(a). Name of Issuer:

Phillips-Van Heusen Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

200 Madison Avenue, New York, NY 10016

Item 2(a). Name of Person Filing:

Dr. Richard Lee

Item 2(b). Address of Principal Business Office, or, if None, Residence:

6/F TAL Building 49 Austin Road, Kowloon Hong Kong

Item 2(c). Citizenship:

United Kingdom

Item 2(d). Title of Class of Securities:

Common Stock, par value \$1.00 per share

Item 2(e). CUSIP NUMBER:

718592 10 8

Item 3.

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b), or (c), Check Whether the Person Filing is a:

- | | | |
|-----|----|--|
| (a) | .. | Broker or dealer registered under Section 15 of the Exchange Act; |
| (b) | .. | Bank as defined in Section 3(a)(6) of the Exchange Act; |
| (c) | .. | Insurance company as defined in Section 3(a)(19) of the Exchange Act; |
| (d) | .. | Investment company registered under Section 8 of the Investment Company Act; |
| (e) | .. | An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); |
| (f) | .. | An employee benefit plan in accordance with Rule 13d-1(b)(1)(ii)(F); |
| (g) | .. | |

- A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) .. A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) .. A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) .. A group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
1,976,887
- (b) Percent of class*:
4.7%
- (c) Number of shares as to which such person has:

 - (i) Sole power to vote
or to direct the vote
 - (ii) Shared power to vote or to direct
the vote

1,976,887
 - (iii) Sole power to dispose or to direct the disposition
of
 - (iv) Shared power to dispose or to direct the disposition of

1,976,887

Instruction: For computations regarding securities which represent a right to acquire an underlying security, *see* Rule 13d-3(d)(1).

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Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following [X].

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person. Not Applicable

Item 8. Identification and Classification of Members of the Group. Not Applicable

Item 9. Notice of Dissolution of Group. Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 25, 2006

(Date)

VANETON INTERNATIONAL, INC.

By /s/ Richard Lee
(Signature)

Dr. Richard Lee, Director
(Name/Title)

/s/ Richard Lee
Dr. Richard Lee

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement; provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedules including all exhibits. *See* Rule 13d-7(b) for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations. (*See* 18 U.S.C. 1001.)

