

PHILIPPINE LONG DISTANCE TELEPHONE CO
Form 6-K
June 10, 2003
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6 -K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated June 10, 2003

(Commission File No. 1-15024)

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

(Name of Registrant)

Ramon Cojuangco Building

Makati Avenue, Makati City

Philippines 0721

(Address of Principal Executive Officers)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F: Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1):

Yes: No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation by Regulation S-T Rule 101 (b) (7):

Yes: No:

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes: No:

Enclosure:

A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding the election of directors and officers and the appointment of independent auditors.

June 10, 2003

Philippine Stock Exchange

Philippine Stock Exchange Center

Exchange Road, Ortigas Center

Pasig City

Attention: Disclosure Department

Listing and Disclosure Group

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith a Current Report regarding the election of directors and officers and the appointment of independent auditors.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

June 10, 2003

Securities & Exchange Commission

SEC Building, EDSA

Mandaluyong City

Attention: Director Justina F. Callangan

Corporations Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith five (5) copies of a Current Report regarding the election of directors and officers and the appointment of independent auditors.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

We disclose that at the Annual Meeting of Stockholders of the Company held on June 10, 2003, the following persons were elected Directors of the Company for the ensuing corporate year:

Antonio O. Cojuangco Albert F. del Rosario

Helen Y. Dee Pedro E. Roxas

Ray C. Espinosa Juan B. Santos

Napoleon L. Nazareno Taketo Suzuki

Bienvenido F. Nebres Mitsuhiro Takase

Manuel V. Pangilinan Ricardo R. Zarate

Corazon S. de la Paz

At least 3 directors of the Company namely, Rev. Fr. Bienvenido F. Nebres, S.J., Pedro E. Roxas and Juan B. Santos, are independent directors who are not officers or employees of the Company or any of its subsidiaries, and do not have a relationship with the Company which could, or could be reasonably perceived to, interfere with the exercise of independent judgment in carrying out their responsibilities as directors.

At the meeting of the Board of Directors of the Company that immediately followed the adjournment of the said Annual Meeting of Stockholders, the following persons were elected to the positions indicated opposite their respective names:

NAME POSITION

| | |
|-----------------------------|---|
| Antonio O. Cojuangco | Chairman of the Board |
| Manuel V. Pangilinan | President & CEO |
| Ricardo R. Zarate | Executive Vice President |
| Antonio R. Samson | Executive Vice President |
| Maria Lourdes C. Rausa-Chan | Senior Vice President, Corporate Secretary and General Counsel |
| Anabelle L. Chua | Senior Vice President and Treasurer |
| George N. Lim | Senior Vice President |

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| | |
|---------------------------|--|
| Claro Carmelo P. Ramirez | Senior Vice President |
| Victorico P. Vargas | Senior Vice President |
| Rosalie R. Montenegro | Senior Vice President |
| Ariel A. Roda | Senior Vice President |
| Alfredo S. Panlilio | Senior Vice President |
| Ernesto R. Alberto | Senior Vice President |
| Jun R. Florencio | First Vice President and Audit and Assurance Head |
| Celso T. Dimarucut | First Vice President and Controller |
| Ignatius F. Yenko | First Vice President |
| Eriberto B. Gesalta | First Vice President |
| Ramon B. Rivera, Jr. | First Vice President |
| Eugenio F. Garcia | First Vice President |
| Emiliano R. Tanchico, Jr. | First Vice President |
| Mario C. Paguio | First Vice President |
| Ricardo M. Sison | First Vice President |
| Jesus C. Pasicolan | First Vice President |
| Miguela F. Villanueva | First Vice President |
| Florentino D. Mabasa, Jr. | Vice President, Assistant Corporate Secretary and Acting Corporate Governance Compliance Officer |
| Erlinda S. Kabigting | Vice President |
| Rodolfo R. Santos | Vice President |
| Raymond S. Relucio | Vice President |
| Ricardo B. Tan, Jr. | Vice President |
| Alfredo B. Carrera | Vice President |

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| | |
|------------------------------|----------------|
| Mario C. Encarnacion | Vice President |
| Ma. Luz Natividad A. Lim | Vice President |
| Ramon Alger P. Obias | Vice President |
| Joaquin L. San Agustin | Vice President |
| Jesus M. Tañedo | Vice President |
| Richard H. Pratte | Vice President |
| Cesar M. Enriquez | Vice President |
| Menardo G. Jimenez, Jr. | Vice President |
| Leo I. Posadas | Vice President |
| Nerissa S. Ramos | Vice President |
| Ricardo C. Rodriguez | Vice President |
| Bethilda L. Carabuena | Vice President |
| Arnel S. Crisostomo | Vice President |
| Caroline V. Henson | Vice President |
| Rebecca Jeanine R. De Guzman | Vice President |

Also at the same meeting, Sycip Gorres Velayo & Co. was appointed as the Company's external auditors for the fiscal year 2003.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY

By:

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

June 10, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant had duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By: MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

Date: June 10, 2003