

Edgar Filing: WATERS FRANK L - Form 4

WATERS FRANK L
 Form 4
 September 18, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Waters, Frank L.

 5200 Blazer Parkway
 Dublin, Ohio 43017
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 September 16, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------------------|--|--|
| Common Stock | | | | 670 (1) |
| Common Stock | | | | 1,284 (2) |
| Common Stock | | | | 129 |
| Common Stock | | | | 13 (3) |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|---|---------------------|---------------------|--|---|--|----------------|
| | | | | | | | |

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| Secu- rity | Date | Code | V | Amount | D | cisa- ble | Date | of Shares | |
|------------------------|---------|--------|---|--------|---|--------------|----------|--------------------|------|
| Option (4) | 39.00 | | | | | 9-19-97 | 10-19-06 | Common Stock 500 | |
| | 39.00 | | | | | 9-19-98 | 10-19-06 | Common Stock 250 | |
| | 39.00 | | | | | 9-19-99 | 10-19-06 | Common Stock 250 | |
| Option (5) | 53.375 | | | | | 9-18-98 | 10-18-07 | Common Stock 1,000 | |
| | 53.375 | | | | | 9-18-99 | 10-18-07 | Common Stock 500 | |
| | 53.375 | | | | | 9-18-00 | 10-18-07 | Common Stock 500 | |
| Option (5) | 48.00 | | | | | 9-17-99 | 10-17-08 | Common Stock 500 | |
| | 48.00 | | | | | 9-17-00 | 10-17-08 | Common Stock 250 | |
| | 48.00 | | | | | 9-17-01 | 10-17-08 | Common Stock 250 | |
| Option (5) | 36.625 | | | | | 9-16-00 | 10-16-09 | Common Stock 2,500 | |
| | 36.625 | | | | | 9-16-01 | 10-16-09 | Common Stock 2,500 | |
| | 36.625 | | | | | 9-16-02 | 10-16-09 | Common Stock 2,500 | |
| | 36.625 | | | | | 9-16-03 | 10-16-09 | Common Stock 2,500 | |
| Option (6) | 36.380 | | | | | 9-20-02 | 10-20-11 | Common Stock 1,000 | |
| | 36.380 | | | | | 9-20-03 | 10-20-11 | Common Stock 500 | |
| | 36.380 | | | | | 9-20-04 | 10-20-11 | Common Stock 500 | |
| Option (6) | 45.99 | | | | | 1-30-03 | 2-29-12 | Common Stock 6,500 | |
| | 45.99 | | | | | 1-30-04 | 2-29-12 | Common Stock 3,250 | |
| | 45.99 | | | | | 1-30-05 | 2-29-12 | Common Stock 3,250 | |
| Common Stock Units (7) | 1-for-1 | 9-16-J | V | 194 | A | | | Common Stock 194 | \$28 |

