

SUNTRUST BANKS INC
Form 4
July 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARRETT BLAKE P JR

(Last) (First) (Middle)
P.O. DRAWER 36
(Street)
FOUNTAIN INN, SC 29644

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
(Month/Day/Year)
07/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/24/2007		M	1,011 A \$ 67.33	74,514	D	
Common Stock	07/24/2007		M	5,204 A \$ 67.33	79,718	D	
Common Stock	07/24/2007		M	946 A \$ 67.33	80,664	D	
Common Stock					962	I	Limited Partnership ⁽¹⁾
Common Stock					49,679	I	Custodial Accounts for Children

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Common Stock	5,399	I	Grandchildren <u>(2)</u>
Common Stock	348	I	Corporation <u>(3)</u>
Common Stock	1,200	D <u>(4)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option <u>(5)</u>	\$ 67.33	07/24/2007		M	1,011	08/17/2004 04/27/2009	Common Stock	1,011
Option <u>(5)</u>	\$ 67.33	07/24/2007		M	946	08/17/2004 04/18/2010	Common Stock	946
Option <u>(5)</u>	\$ 67.33	07/24/2007		M	5,204	08/17/2004 08/01/2007	Common Stock	5,204

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARRETT BLAKE P JR P.O. DRAWER 36 FOUNTAIN INN, SC 29644		X		

Signatures

David Wisniewski, Attorney-in-Fact for Blake P.
Garrett, Jr.

07/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Inn Circle Limited Partnership, a family owned entity.
 - (2) Mr. Garrett has investment control over these shares.
 - (3) Held by Garrett, Wenck & Garrett, Inc., a corporation of which Mr. Garrett shares investment control.
 - (4) Restricted stock held under SunTrust Banks, Inc. 2004 Stock Plan. The plan is exempt under Rule 16(b)-3.
 - (5) Granted pursuant to the National Commerce Financial Corporation 2003 Stock and Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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