

Edgar Filing: BOWATER INC - Form 8-K

BOWATER INC  
Form 8-K  
April 07, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) April 5, 2005  
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BOWATER INCORPORATED  
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-8712 Commission File Number)	62-0721803 (IRS Employer Identification No.)
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55 East Camperdown Way  
P.O. Box 1028  
Greenville, South Carolina 29602  
(Address of principal executive offices) (Zip Code)

(864) 271-7733  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report): Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item1.01. Entry into a Material Definitive Agreement

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On April 5, 2005, Bowater Incorporated ("Bowater") entered into a Modification of Employment Agreement (the "Agreement") with Arthur D. Fuller, a copy of which is attached hereto as Exhibit 99.1. Under the terms of the Agreement, Mr. Fuller agreed to provide two years of advisory and consultative services and executed a general waiver and release in favor of Bowater. During that two-year period, he will receive his base salary plus a precalculated bonus amount based on the Annual Incentive Awards he received in 2003. He will also receive the full amount of any award earned for the first cycle of Bowater's Mid-Term Incentive Plan and a prorated portion of any award earned for the second cycle of Bowater's Mid-Term Incentive Plan cycle.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BOWATER INCORPORATED  
(Registrant)

Date: April 7, 2005

By: /s/ William G. Harvey  
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Name: William G. Harvey  
Title: Senior Vice President and  
Chief Financial Officer