

CHELETTE DAVID N
Form 4
February 01, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2006

____ Director
____ Officer (give title below) Other (specify below)
VP, Treasurer

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	02/01/2006	02/01/2006	M			2,000	A \$ 3.56	10,960	D
Common Stock	02/01/2006	02/01/2006	M			4,000	A \$ 5.585	14,960	D
Common Stock	02/01/2006	02/01/2006	M			2,222	A \$ 7.08	17,182	D
Common Stock	02/01/2006	02/01/2006	S			2,000	D \$ 23.6	15,182	D
Common Stock	02/01/2006	02/01/2006	S			2,222	D \$ 23.6	12,960	D

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Common Stock	02/01/2006	02/01/2006	S	4,000	D	\$ 23.6	8,960	D
Common Stock 401(k)							8,536	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	4,400
Right to Buy Stock Option	\$ 3.64					06/01/1998	07/07/2008	Common Stock	1,600
Right to Buy Stock Option	\$ 4.42					06/01/1999	11/17/2009	Common Stock	2,400
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	12,000
Right to Buy Stock Option	\$ 3.56	02/01/2006	02/01/2006	M	2,000	05/13/1996	05/13/2007	Common Stock	2,000
Right to Buy Stock Option	\$ 5.585	02/01/2006	02/01/2006	M	4,000	06/01/2002	02/07/2013	Common Stock	4,000

Right to Buy Stock Option	\$ 7.08	02/01/2006	02/01/2006	M	2,222	06/01/2004	10/24/2013	Common Stock	2,222
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				VP, Treasurer

Signatures

Debbie Willbanks	02/01/2006
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**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.