

MATTHEWS TERRENCE D
 Form 4
 November 25, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 Sr VP Sales/National Accounts

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 11/22/2005
 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
401(k) Common Stock	11/22/2005	11/22/2005	M			10,000	A \$ 3	14,252	D	
Common Stock	11/22/2005	11/22/2005	S			10,000	D \$ 23.25	4,252	D	
Common Stock	11/23/2005	11/23/2005	M			9,600	A \$ 2.65	13,852	D	
Common Stock	11/23/2005	11/23/2005	M			1,428	A \$ 3	15,280	D	

Edgar Filing: MATTHEWS TERRENCE D - Form 4

Common Stock	11/23/2005	11/23/2005	M	5,372	A	\$ 4.75	20,652	D	
Common Stock	11/23/2005	11/23/2005	S	9,600	D	\$ 23.61	11,052	D	
Common Stock	11/23/2005	11/23/2005	S	1,428	D	\$ 23.61	9,624	D	
Common Stock	11/23/2005	11/23/2005	S	5,372	D	\$ 23.61	4,252	D	
401(k)							8,270	I	By Spouse
Common Stock							1,620	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 3	11/22/2005	11/22/2005	M		10,000	06/01/2000	01/25/2008	Common Stock	10,000
Right to Buy Stock Option	\$ 2.65	11/23/2005	11/23/2005	M		9,600	06/01/2001	10/12/2006	Common Stock	9,600
Right to Buy Stock Option	\$ 3	11/23/2005	11/23/2005	M		1,428	06/01/2000	01/25/2008	Common Stock	1,428
Right to Buy	\$ 4.75	11/23/2005	11/23/2005	M		5,372	06/01/2004	06/07/2007	Common Stock	5,372

