MICRON TECHNOLOGY INC

Form 4 June 16, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DURCAN DERMOT MARK	2. Issuer Name and Ticker or Trading Symbol MICRON TECHNOLOGY INC [MU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 8000 S. FEDERAL WAY, MAIL STOP 557	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2014	_X_ Director 10% Owner _X_ Officer (give title Other (specifically) below) Chief Executive Officer
(Street) BOISE, ID 83707	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount 10,300	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Stock	06/12/2014		A	(1) (4)	A	\$0	1,757,117	D	
Common Stock	06/12/2014		A	6,900 (2) (4)	A	\$0	1,764,017	D	
Common Stock							284,653	I	C&E Partners L.P.
Common Stock							3,101	Ι	Held by Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

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5. Number of 6. Date Exercisable and

7. Title and Amour

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onDerivative	Expiration D	ate	Underlying S	Securit
Security	or Exercise		any	Code	Securities	(Month/Day/	(Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration Date	Title	Amo or Num
				Code V	(A) (D)				of Sh
Non-Qualified Stock Option	\$ 30.99	06/12/2014		A	13,300 (4)	(3)	06/12/2022	Common Stock	13,3

Reporting Owners

2.

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

DURCAN DERMOT MARK 8000 S. FEDERAL WAY MAIL STOP 557 **BOISE, ID 83707**

X Chief Executive Officer

Signatures

1. Title of

Robert Case 06/16/2014 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Restricted Stock Award will vest in 25% increments on October 16, 2014, 2015, 2016 and 2017.
- The vesting of restricted shares is subject to achievement of certain performance criteria. In the event that the performance criteria **(2)** are not met, the restricted shares will be forfeit.
- (3) Stock Option Grant will vest in 25% increments on October 16, 2014, 2015, 2016 and 2017.

In October 2013 the Company's Compensation Committee approved equity awards for Mr. Durcan with an aggregate value of \$8 million. Due to a clerical error, Mr. Durcan was awarded equity with an aggregate value of approximately \$7.3 million. The **(4)** awards reported on this Form 4 were granted so that the total value of the awards granted to Mr. Durcan for fiscal 2014 will equal approximately \$8 million.

Reporting Owners 2

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