

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

ARROW FINANCIAL CORP
Form 13F-HR
February 13, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/2008

Check here if Amendment Amendment Number:
This Amendment is a restatement
 adds new holding entries

Institutional Investment Manager Filing this Report:

Name: ARROW FINANCIAL CORP.
Address: 250 GLEN STREET
GLENS FALLS, NY 12801

13F File Number: 28-12533

The institutional investment Manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: TERRY R. GOODEMOTE
Title: SENIOR VICE PRESIDENT & CHIEF FINANCIAL OFFICER
Phone: (518)745-1000 ext. 512

Signature, Place, and Date of Signing:

s/ TERRY R. GOODEMOTE GLENS FALLS, NEW YORK 02/04/2009

Report Type (Check only one)
 13F HOLDINGS REPORT
 13F NOTICE
 13F COMBINATION REPORT

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2
Form 13F Information Table Entry Total: 581
Form 13F Information Table Value Total: \$ 220,558

List of Other Included Managers:

No.	13F File Number	Name
-----	-----------------	------

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

2 28-03696 GLENS FALLS NATIONAL BANK & TRUST COMPANY
 3 28-12534 NORTH COUNTRY INVESTMENT ADVISERS, INC.

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X \$1000)	SHARES/ PRN	SH/ AMOUNT	PUT/ CALL	INVTMT DISCRTN	OT MA
AFLAC INCORPORATED	COM	001055102	5	100	SH		OTHER	
AFLAC INCORPORATED	COM	001055102	32	690	SH		DEFINED	2
AFLAC INCORPORATED	COM	001055102	60	1300	SH		OTHER	2
AMR CORP	COM	001765106	0	50	SH		DEFINED	2
AT&T INC	COM	00206R102	93	3250	SH		SOLE	
AT&T INC	COM	00206R102	40	1400	SH		OTHER	
AT&T INC	COM	00206R102	1779	62429	SH		DEFINED	2
AT&T INC	COM	00206R102	512	17964	SH		OTHER	2
AT&T INC	COM	00206R102	1824	64000	SH		DEFINED	3
ABBOTT LABORATORIES	COM	002824100	87	1630	SH		SOLE	
ABBOTT LABORATORIES	COM	002824100	11	200	SH		OTHER	
ABBOTT LABORATORIES	COM	002824100	1951	36555	SH		DEFINED	2
ABBOTT LABORATORIES	COM	002824100	391	7328	SH		OTHER	2
ABBOTT LABORATORIES	COM	002824100	2135	40000	SH		DEFINED	3
ABERCROMBIE & FITCH CO	COM	002896207	5	220	SH		DEFINED	2
ADOBE SYSTEMS	COM	00724F101	19	875	SH		SOLE	
ADOBE SYSTEMS	COM	00724F101	485	22795	SH		DEFINED	2
ADOBE SYSTEMS	COM	00724F101	26	1200	SH		OTHER	2
ADOBE SYSTEMS	COM	00724F101	809	38000	SH		DEFINED	3
AIR PRODUCTS & CHEMICALS INC	COM	009158106	25	500	SH		SOLE	
AIR PRODUCTS & CHEMICALS INC	COM	009158106	333	6619	SH		DEFINED	2
AIR PRODUCTS & CHEMICALS INC	COM	009158106	98	1950	SH		OTHER	2
AIR PRODUCTS & CHEMICALS INC	COM	009158106	729	14500	SH		DEFINED	3
ALCOA INC	COM	013817101	1	100	SH		SOLE	
ALCOA INC	COM	013817101	64	5712	SH		DEFINED	2
ALCOA INC	COM	013817101	9	825	SH		OTHER	2
ALCATEL-LUCENT	COM	013904305	0	244	SH		DEFINED	2
ALLIANT ENERGY CORP	COM	018802108	19	650	SH		SOLE	
ALLIANT ENERGY CORP	COM	018802108	306	10475	SH		DEFINED	2
ALTRIA GROUP INC	COM	02209S103	8	500	SH		SOLE	
ALTRIA GROUP INC	COM	02209S103	236	15642	SH		OTHER	2
AMERICAN CAPITAL LTD	COM	02503Y103	2	711	SH		DEFINED	2
AMERICAN ELECTRIC POWER CO	COM	025537101	87	2616	SH		DEFINED	2
AMERICAN EXPRESS CO	COM	025816109	30	1610	SH		SOLE	
AMERICAN EXPRESS CO	COM	025816109	6	300	SH		OTHER	
AMERICAN EXPRESS CO	COM	025816109	555	29935	SH		DEFINED	2
AMERICAN EXPRESS CO	COM	025816109	109	5850	SH		OTHER	2
AMERICAN EXPRESS CO	COM	025816109	742	40000	SH		DEFINED	3
AMER INTL GROUP INC	COM	026874107	0	60	SH		OTHER	2
AMERIPRISE FINL INC	COM	03076C106	2	80	SH		DEFINED	2
AMGEN INC	COM	031162100	9	150	SH		OTHER	
AMGEN INC	COM	031162100	44	768	SH		DEFINED	2
AMGEN INC	COM	031162100	20	350	SH		OTHER	2
ANALOG DEVICES, INC.	COM	032654105	4	200	SH		DEFINED	2
ANGIODYNAMICS INC	COM	03475V101	8	550	SH		DEFINED	2
APACHE CORP	COM	037411105	32	435	SH		DEFINED	2
APOLLO GROUP INC	COM	037604105	6	75	SH		DEFINED	2
APPLE INC	COM	037833100	55	650	SH		SOLE	
APPLE INC	COM	037833100	599	7023	SH		DEFINED	2
APPLE INC	COM	037833100	124	1450	SH		OTHER	2
APPLE INC	COM	037833100	1280	15000	SH		DEFINED	3
APPLIED MATERIALS INC	COM	038222105	1	100	SH		OTHER	2
AQUA AMER INC	COM	03836W103	4	200	SH		DEFINED	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

AQUA AMER INC	COM	03836W103	30	1465	SH	OTHER	2
ARCH COAL INC	COM	039380100	16	1000	SH	OTHER	2
ARROW	COM	042744102	4	154	SH	SOLE	
ARROW	COM	042744102	31302	1245105	SH	DEFINED	2
ARROW	COM	042744102	651	25904	SH	OTHER	2
AUTODESK INC	COM	052769106	11	555	SH	DEFINED	2
AUTOMATIC DATA PROCESSING	COM	053015103	127	3232	SH	DEFINED	2
AUTOMATIC DATA PROCESSING	COM	053015103	337	8555	SH	OTHER	2
AVON PRODUCTS INC	COM	054303102	3	125	SH	DEFINED	2
AVON PRODUCTS INC	COM	054303102	5	200	SH	OTHER	2
BP PLC	COM	055622104	14	300	SH	SOLE	
BP PLC	COM	055622104	283	6053	SH	DEFINED	2
BP PLC	COM	055622104	839	17954	SH	OTHER	2
BAKER HUGHES INC	COM	057224107	40	1250	SH	DEFINED	2
BAKER HUGHES INC	COM	057224107	43	1350	SH	OTHER	2
BAKER HUGHES INC	COM	057224107	834	26000	SH	DEFINED	3
BANK OF AMERICA CORP	COM	060505104	15	1090	SH	SOLE	
BANK OF AMERICA CORP	COM	060505104	1	100	SH	OTHER	
BANK OF AMERICA CORP	COM	060505104	160	11375	SH	DEFINED	2
BANK OF AMERICA CORP	COM	060505104	25	1800	SH	OTHER	2
BANK OF AMERICA CORP	COM	060505104	1394	99000	SH	DEFINED	3
BANK OF NEW YORK MELLON CORP	COM	064058100	30	1067	SH	SOLE	
BANK OF NEW YORK MELLON CORP	COM	064058100	751	26508	SH	DEFINED	2
BANK OF NEW YORK MELLON CORP	COM	064058100	125	4402	SH	OTHER	2
BANK OF NEW YORK MELLON CORP	COM	064058100	1497	52830	SH	DEFINED	3
BARRICK GOLD	COM	067901108	11	300	SH	DEFINED	2
BAXTER INTL INC	COM	071813109	49	910	SH	SOLE	
BAXTER INTL INC	COM	071813109	1112	20745	SH	DEFINED	2
BAXTER INTL INC	COM	071813109	338	6313	SH	OTHER	2
BAXTER INTL INC	COM	071813109	2090	39000	SH	DEFINED	3
BECTON DICKINSON CO	COM	075887109	3	50	SH	OTHER	2
BERKSHIRE HATHAWAY INC	COM	084670207	13	4	SH	OTHER	2
BEST BUY CO	COM	086516101	3	100	SH	DEFINED	2
BEST BUY CO	COM	086516101	4	150	SH	OTHER	2
BHP BILLITON	COM	088606108	7	170	SH	DEFINED	2
BOEING COMPANY	COM	097023105	54	1270	SH	DEFINED	2
BOSTON SCIENTIFIC CORP	COM	101137107	2	265	SH	DEFINED	2
BRISTOL MYERS SQUIBB	COM	110122108	137	5900	SH	DEFINED	2
BRISTOL MYERS SQUIBB	COM	110122108	26	1100	SH	OTHER	2
BRISTOL MYERS SQUIBB	COM	110122108	1046	45000	SH	DEFINED	3
BROWN AND BROWN INC	COM	115236101	15	716	SH	DEFINED	2
BROWN FOREMAN DISTILLERS CORP	COM	115637100	22	432	SH	DEFINED	2
BROWN FOREMAN DISTILLERS CORP	COM	115637209	31	610	SH	DEFINED	2
BURLINGTON NORTHERN	COM	12189T104	28	375	SH	SOLE	
BURLINGTON NORTHERN	COM	12189T104	535	7070	SH	DEFINED	2
BURLINGTON NORTHERN	COM	12189T104	19	250	SH	OTHER	2
BURLINGTON NORTHERN	COM	12189T104	1136	15000	SH	DEFINED	3
CVS/CAREMARK CORP	COM	126650100	19	675	SH	SOLE	
CVS/CAREMARK CORP	COM	126650100	626	21790	SH	DEFINED	2
CVS/CAREMARK CORP	COM	126650100	10	350	SH	OTHER	2
CAMERON INTERNATIONAL CORP	COM	13342B105	32	1570	SH	SOLE	
CAMERON INTERNATIONAL CORP	COM	13342B105	438	21355	SH	DEFINED	2
CAMERON INTERNATIONAL CORP	COM	13342B105	28	1350	SH	OTHER	2
CAMERON INTERNATIONAL CORP	COM	13342B105	1025	50000	SH	DEFINED	3
CAMPBELL SOUP	COM	134429109	3	100	SH	SOLE	
CAPSTONE TURBINE CORP	COM	14067D102	0	600	SH	DEFINED	2
CARNIVAL	COM	143658300	46	1908	SH	DEFINED	2
CARNIVAL	COM	143658300	3	134	SH	OTHER	2
CASELLA WASTE SYSTEMS INC	COM	147448104	12	3000	SH	DEFINED	2
CATERPILLAR INC	COM	149123101	4	80	SH	SOLE	
CATERPILLAR INC	COM	149123101	70	1575	SH	DEFINED	2
CATERPILLAR INC	COM	149123101	32	725	SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

CHESAPEAKE ENERGY	COM	165167107	3	200	SH	DEFINED	2
CHEVRON CORPORATION	COM	166764100	214	2899	SH	SOLE	
CHEVRON CORPORATION	COM	166764100	41	550	SH	OTHER	
CHEVRON CORPORATION	COM	166764100	2110	28526	SH	DEFINED	2
CHEVRON CORPORATION	COM	166764100	519	7021	SH	OTHER	2
CHEVRON CORPORATION	COM	166764100	1923	26000	SH	DEFINED	3
CHUBB CORP	COM	171232101	15	300	SH	SOLE	
CISCO SYSTEMS	COM	17275R102	67	4100	SH	SOLE	
CISCO SYSTEMS	COM	17275R102	3	200	SH	OTHER	
CISCO SYSTEMS	COM	17275R102	1228	75359	SH	DEFINED	2
CISCO SYSTEMS	COM	17275R102	290	17767	SH	OTHER	2
CISCO SYSTEMS	COM	17275R102	1402	86000	SH	DEFINED	3
CITIGROUP INC	COM	172967101	2	300	SH	SOLE	
CITIGROUP INC	COM	172967101	34	5038	SH	DEFINED	2
CITIGROUP INC	COM	172967101	1	200	SH	OTHER	2
COCA COLA CO.	COM	191216100	20	450	SH	DEFINED	2
COGNIZANT TECH SOLUTIONS	COM	192446102	18	1000	SH	DEFINED	2
COLGATE-PALMOLIVE CO	COM	194162103	57	825	SH	SOLE	
COLGATE-PALMOLIVE CO	COM	194162103	14	200	SH	OTHER	
COLGATE-PALMOLIVE CO	COM	194162103	1184	17275	SH	DEFINED	2
COLGATE-PALMOLIVE CO	COM	194162103	322	4700	SH	OTHER	2
COLGATE-PALMOLIVE CO	COM	194162103	2193	32000	SH	DEFINED	3
COMCAST CORP NEW	COM	20030N101	19	1150	SH	SOLE	
COMCAST CORP NEW	COM	20030N101	105	6239	SH	DEFINED	2
COMCAST CORP NEW	COM	20030N101	6	375	SH	OTHER	2
CONNECTICUT WATER SERVICE INC	COM	207797101	5	200	SH	OTHER	2
CONOCOPHILLIPS	COM	20825C104	59	1140	SH	SOLE	
CONOCOPHILLIPS	COM	20825C104	1158	22348	SH	DEFINED	2
CONOCOPHILLIPS	COM	20825C104	116	2230	SH	OTHER	2
CONOCOPHILLIPS	COM	20825C104	725	14000	SH	DEFINED	3
CONSOLIDATED EDISON INC	COM	209115104	28	714	SH	DEFINED	2
CONSTELLATION ENERGY GROUP INC	COM	210371100	1	50	SH	SOLE	
CONSTELLATION ENERGY GROUP INC	COM	210371100	33	1325	SH	DEFINED	2
CONSTELLATION ENERGY GROUP INC	COM	210371100	24	950	SH	OTHER	2
CORNING INC	COM	219350105	10	1100	SH	SOLE	
CORNING INC	COM	219350105	56	5900	SH	DEFINED	2
CORNING INC	COM	219350105	46	4850	SH	OTHER	2
CORNING INC	COM	219350105	1029	108000	SH	DEFINED	3
COSTCO WHOLESALE CORP NEW	COM	22160K105	51	975	SH	SOLE	
COSTCO WHOLESALE CORP NEW	COM	22160K105	665	12675	SH	DEFINED	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	60	1150	SH	OTHER	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	1470	28000	SH	DEFINED	3
DTE ENERGY CO.	COM	233331107	7	199	SH	DEFINED	2
DANAHER CORP	COM	235851102	75	1330	SH	SOLE	
DANAHER CORP	COM	235851102	23	400	SH	OTHER	
DANAHER CORP	COM	235851102	1699	30018	SH	DEFINED	2
DANAHER CORP	COM	235851102	138	2435	SH	OTHER	2
DANAHER CORP	COM	235851102	1132	20000	SH	DEFINED	3
DARDEN RESTAURANTS INC	COM	237194105	7	260	SH	DEFINED	2
DEERE & CO	COM	244199105	15	400	SH	DEFINED	2
DELL INC	COM	24702R101	13	1250	SH	SOLE	
DELL INC	COM	24702R101	88	8620	SH	DEFINED	2
DELL INC	COM	24702R101	13	1250	SH	OTHER	2
DENTSPLY INTL	COM	249030107	17	600	SH	DEFINED	2
DENTSPLY INTL	COM	249030107	21	750	SH	OTHER	2
DEVON ENERGY CORP NEW	COM	25179M103	7	100	SH	DEFINED	2
WALT DISNEY COMPANY	COM	254687106	49	2145	SH	SOLE	
WALT DISNEY COMPANY	COM	254687106	766	33755	SH	DEFINED	2
WALT DISNEY COMPANY	COM	254687106	315	13875	SH	OTHER	2
WALT DISNEY COMPANY	COM	254687106	794	35000	SH	DEFINED	3
DOLLAR TREE INC.	COM	256746108	110	2630	SH	DEFINED	2
DOMINION RES INC VA NEW	COM	25746U109	62	1720	SH	SOLE	

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

DOMINION RES INC VA NEW	COM	25746U109	7	200	SH	OTHER
DOMINION RES INC VA NEW	COM	25746U109	1127	31437	SH	DEFINED 2
DOMINION RES INC VA NEW	COM	25746U109	174	4850	SH	OTHER 2
DOMINION RES INC VA NEW	COM	25746U109	1004	28000	SH	DEFINED 3
DOW CHEMICAL CO	COM	260543103	6	400	SH	OTHER
DOW CHEMICAL CO	COM	260543103	8	500	SH	DEFINED 2
EI DUPONT DE NEMOURS & CO	COM	263534109	9	350	SH	SOLE
EI DUPONT DE NEMOURS & CO	COM	263534109	24	950	SH	DEFINED 2
EI DUPONT DE NEMOURS & CO	COM	263534109	71	2800	SH	OTHER 2
DUKE ENERGY HLDG CORP	COM	26441C105	17	1146	SH	DEFINED 2
EMC CORP	COM	268648102	5	515	SH	DEFINED 2
EAST WEST BANCORP	COM	27579R104	8	500	SH	OTHER 2
EASTMAN KODAK CO	COM	277461109	0	100	SH	DEFINED 2
EATON CORP	COM	278058102	10	200	SH	SOLE
EATON CORP	COM	278058102	89	1800	SH	OTHER 2
EBAY INC	COM	278642103	7	500	SH	DEFINED 2
EBAY INC	COM	278642103	1	100	SH	OTHER 2
ECOLAB INC	COM	278865100	178	5050	SH	DEFINED 2
ECOLAB INC	COM	278865100	109	3100	SH	OTHER 2
ECOLAB INC	COM	278865100	791	22500	SH	DEFINED 3
ELECTRONIC ARTS INC	COM	285512109	0	60	SH	OTHER 2
EMERSON ELECTRIC CO	COM	291011104	54	1470	SH	SOLE
EMERSON ELECTRIC CO	COM	291011104	7	200	SH	OTHER
EMERSON ELECTRIC CO	COM	291011104	751	20503	SH	DEFINED 2
EMERSON ELECTRIC CO	COM	291011104	172	4700	SH	OTHER 2
EMERSON ELECTRIC CO	COM	291011104	805	22000	SH	DEFINED 3
ENCANA CORP	COM	292505104	37	800	SH	DEFINED 2
ENTERGY CORP. NEW	COM	29364G103	5	66	SH	DEFINED 2
EXELON CORP	COM	30161N101	32	580	SH	SOLE
EXELON CORP	COM	30161N101	6	100	SH	OTHER
EXELON CORP	COM	30161N101	701	12605	SH	DEFINED 2
EXELON CORP	COM	30161N101	56	1000	SH	OTHER 2
EXELON CORP	COM	30161N101	1223	22000	SH	DEFINED 3
EXXON MOBIL CORP	COM	30231G102	306	3833	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	76	950	SH	OTHER
EXXON MOBIL CORP	COM	30231G102	4658	58350	SH	DEFINED 2
EXXON MOBIL CORP	COM	30231G102	1852	23198	SH	OTHER 2
EXXON MOBIL CORP	COM	30231G102	2355	29500	SH	DEFINED 3
FPL GROUP INC	COM	302571104	40	800	SH	DEFINED 2
FAIRPOINT COMMUNICATIONS INC.	COM	305560104	0	31	SH	DEFINED 2
FAIRPOINT COMMUNICATIONS INC.	COM	305560104	0	3	SH	OTHER 2
FAMILY DOLLAR STORES	COM	307000109	3	100	SH	DEFINED 2
FASTENAL	COM	311900104	4	125	SH	DEFINED 2
FED HOME LOAN MORT CORP	COM	313400301	0	1116	SH	DEFINED 2
FED NATL MORT ASSOC	COM	313586109	0	1000	SH	DEFINED 2
FEDEX CORPORATION	COM	31428X106	13	200	SH	DEFINED 2
FINANCIAL INSTITUTIONS INC	COM	317585404	1	100	SH	OTHER 2
FIRST MARBLEHEAD CORP	COM	320771108	0	750	SH	OTHER 2
FIRST NIAGARA	COM	33582V108	186	11500	SH	SOLE
FISERV INC	COM	337738108	54	1495	SH	SOLE
FISERV INC	COM	337738108	648	17810	SH	DEFINED 2
FORD MOTOR CO	COM	345370860	2	1000	SH	DEFINED 2
FORTUNE BRANDS INC	COM	349631101	29	700	SH	DEFINED 2
FRANKLIN RESOURCES	COM	354613101	30	465	SH	SOLE
FRANKLIN RESOURCES	COM	354613101	533	8355	SH	DEFINED 2
FRANKLIN RESOURCES	COM	354613101	6	100	SH	OTHER 2
FRANKLIN RESOURCES	COM	354613101	829	13000	SH	DEFINED 3
GENERAL DYNAMICS	COM	369550108	14	250	SH	SOLE
GENERAL DYNAMICS	COM	369550108	314	5460	SH	DEFINED 2
GENERAL DYNAMICS	COM	369550108	125	2165	SH	OTHER 2
GENERAL DYNAMICS	COM	369550108	806	14000	SH	DEFINED 3
GENERAL ELECTRIC CO	COM	369604103	107	6596	SH	SOLE

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

GENERAL ELECTRIC CO	COM	369604103	25	1550	SH	OTHER
GENERAL ELECTRIC CO	COM	369604103	2226	137409	SH	DEFINED 2
GENERAL ELECTRIC CO	COM	369604103	1360	83928	SH	OTHER 2
GENERAL ELECTRIC CO	COM	369604103	972	60000	SH	DEFINED 3
GENERAL MILLS INC	COM	370334104	9	150	SH	SOLE
GENERAL MILLS INC	COM	370334104	6	100	SH	OTHER
GENERAL MILLS INC	COM	370334104	587	9660	SH	DEFINED 2
GENERAL MILLS INC	COM	370334104	149	2450	SH	OTHER 2
GENERAL MILLS INC	COM	370334104	1598	26300	SH	DEFINED 3
GENUINE PARTS CO	COM	372460105	6	150	SH	OTHER 2
GENTIVA	COM	37247A102	6	210	SH	DEFINED 2
GENWORTH FINL	COM	37247D106	0	100	SH	SOLE
GENWORTH FINL	COM	37247D106	4	1550	SH	DEFINED 2
GENWORTH FINL	COM	37247D106	4	1400	SH	OTHER 2
GENWORTH FINL	COM	37247D106	133	47000	SH	DEFINED 3
GENZYME	COM	372917104	31	460	SH	SOLE
GENZYME	COM	372917104	589	8870	SH	DEFINED 2
GENZYME	COM	372917104	13	200	SH	OTHER 2
GENZYME	COM	372917104	1460	22000	SH	DEFINED 3
GLAXO	COM	37733W105	27	725	SH	DEFINED 2
GLAXO	COM	37733W105	11	300	SH	OTHER 2
GOLDMAN SACHS GROUP	COM	38141G104	25	300	SH	SOLE
GOLDMAN SACHS GROUP	COM	38141G104	309	3660	SH	DEFINED 2
GOLDMAN SACHS GROUP	COM	38141G104	84	1000	SH	OTHER 2
GOLDMAN SACHS GROUP	COM	38141G104	760	9000	SH	DEFINED 3
GOOGLE INC	COM	38259P508	5	15	SH	DEFINED 2
GREENBRIER COMPANIES	COM	393657101	1	200	SH	DEFINED 2
HARLEY DAVIDSON INC	COM	412822108	6	350	SH	SOLE
HARLEY DAVIDSON INC	COM	412822108	39	2276	SH	DEFINED 2
HARLEY DAVIDSON INC	COM	412822108	44	2607	SH	OTHER 2
HARLEY DAVIDSON INC	COM	412822108	268	15800	SH	DEFINED 3
HARSCO	COM	415864107	16	586	SH	DEFINED 2
HARTFORD FINL SVCS GROUP INC.	COM	416515104	58	3533	SH	DEFINED 2
HARTFORD FINL SVCS GROUP INC.	COM	416515104	23	1400	SH	OTHER 2
HARTFORD FINL SVCS GROUP INC.	COM	416515104	246	15000	SH	DEFINED 3
H J HEINZ CO	COM	423074103	6	150	SH	SOLE
H J HEINZ CO	COM	423074103	446	11865	SH	DEFINED 2
H J HEINZ CO	COM	423074103	509	13550	SH	OTHER 2
H J HEINZ CO	COM	423074103	1918	51000	SH	DEFINED 3
HEWLETT PACKARD CO	COM	428236103	68	1860	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	15	400	SH	OTHER
HEWLETT PACKARD CO	COM	428236103	1371	37776	SH	DEFINED 2
HEWLETT PACKARD CO	COM	428236103	1005	27698	SH	OTHER 2
HEWLETT PACKARD CO	COM	428236103	1089	30000	SH	DEFINED 3
HOME DEPOT, INC	COM	437076102	4	175	SH	SOLE
HOME DEPOT, INC	COM	437076102	2	100	SH	OTHER
HOME DEPOT, INC	COM	437076102	107	4665	SH	DEFINED 2
HOME DEPOT, INC	COM	437076102	117	5075	SH	OTHER 2
HOSPIRA INC	COM	441060100	7	260	SH	OTHER 2
HOST HOTELS & RESORTS INC	COM	44107P104	0	4	SH	SOLE
ITT CORP	COM	450911102	59	1290	SH	SOLE
ITT CORP	COM	450911102	1009	21950	SH	DEFINED 2
ITT CORP	COM	450911102	91	1975	SH	OTHER 2
ITT CORP	COM	450911102	920	20000	SH	DEFINED 3
ILLINOIS TOOL WORKS INC.	COM	452308109	50	1425	SH	DEFINED 2
ILLINOIS TOOL WORKS INC.	COM	452308109	56	1600	SH	OTHER 2
ILLINOIS TOOL WORKS INC.	COM	452308109	981	28000	SH	DEFINED 3
INTEL CORP	COM	458140100	51	3470	SH	SOLE
INTEL CORP	COM	458140100	10	700	SH	OTHER
INTEL CORP	COM	458140100	859	58597	SH	DEFINED 2
INTEL CORP	COM	458140100	225	15340	SH	OTHER 2
INTL BUSINESS MACHINES	COM	459200101	117	1393	SH	SOLE

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

INTL BUSINESS MACHINES	COM	459200101	8	100	SH	OTHER
INTL BUSINESS MACHINES	COM	459200101	1705	20256	SH	DEFINED 2
INTL BUSINESS MACHINES	COM	459200101	852	10127	SH	OTHER 2
INTL BUSINESS MACHINES	COM	459200101	1431	17000	SH	DEFINED 3
INTL GAME TECH	COM	459902102	1	100	SH	DEFINED 2
INTERNATIONAL PAPER CO	COM	460146103	4	376	SH	DEFINED 2
ISHARES	EXC	464287176	2	23	SH	SOLE
ISHARES	EXC	464287234	24	954	SH	DEFINED 2
ISHARES	EXC	46428Q109	3	290	SH	DEFINED 2
JDS UNIPHASE CORP	COM	46612J507	0	25	SH	OTHER 2
JPMORGAN CHASE & CO	COM	46625H100	40	1279	SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	627	19875	SH	DEFINED 2
JPMORGAN CHASE & CO	COM	46625H100	168	5336	SH	OTHER 2
JPMORGAN CHASE & CO	COM	46625H100	1419	45000	SH	DEFINED 3
JACOBS ENGINEERING GROUP INC.	COM	469814107	168	3486	SH	OTHER 2
JOHNSON & JOHNSON	COM	478160104	181	3024	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	9	150	SH	OTHER
JOHNSON & JOHNSON	COM	478160104	2823	47176	SH	DEFINED 2
JOHNSON & JOHNSON	COM	478160104	1681	28090	SH	OTHER 2
JOHNSON & JOHNSON	COM	478160104	1974	33000	SH	DEFINED 3
JOHNSON CONTROLS INC	COM	478366107	19	1050	SH	DEFINED 2
KADANT, INC.	COM	48282T104	11	809	SH	DEFINED 2
KELLOGG CO.	COM	487836108	44	1000	SH	SOLE
KELLOGG CO.	COM	487836108	865	19725	SH	DEFINED 2
KELLOGG CO.	COM	487836108	160	3650	SH	OTHER 2
KELLOGG CO.	COM	487836108	1622	37000	SH	DEFINED 3
KEYCORP	COM	493267108	4	500	SH	SOLE
KIMBERLY-CLARK CORP	COM	494368103	5	100	SH	DEFINED 2
KRAFT FOODS INC	COM	50075N104	5	200	SH	SOLE
KRAFT FOODS INC	COM	50075N104	351	13090	SH	OTHER 2
LSI CORPORATION	COM	502161102	0	71	SH	DEFINED 2
L3 COMMUNICATIONS HLD INC	COM	502424104	33	445	SH	SOLE
L3 COMMUNICATIONS HLD INC	COM	502424104	557	7548	SH	DEFINED 2
L3 COMMUNICATIONS HLD INC	COM	502424104	38	520	SH	OTHER 2
L3 COMMUNICATIONS HLD INC	COM	502424104	1107	15000	SH	DEFINED 3
ELI LILLY & CO	COM	532457108	12	300	SH	OTHER
ELI LILLY & CO	COM	532457108	42	1050	SH	DEFINED 2
ELI LILLY & CO	COM	532457108	79	1950	SH	OTHER 2
LOCKHEED MARTIN CORP	COM	539830109	42	504	SH	DEFINED 2
LOCKHEED MARTIN CORP	COM	539830109	50	600	SH	OTHER 2
LOCKHEED MARTIN CORP	COM	539830109	1009	12000	SH	DEFINED 3
LOWES COMPANIES	COM	548661107	14	665	SH	SOLE
LOWES COMPANIES	COM	548661107	246	11452	SH	DEFINED 2
LOWES COMPANIES	COM	548661107	135	6250	SH	OTHER 2
LOWES COMPANIES	COM	548661107	603	28000	SH	DEFINED 3
MANULIFE FINL CORP	COM	56501R106	3	180	SH	DEFINED 2
MARRIOTT INTERNATIONAL INC	COM	571903202	4	200	SH	SOLE
MARRIOTT INTERNATIONAL INC	COM	571903202	13	650	SH	OTHER 2
MARTHA STEWART LIVING	COM	573083102	0	65	SH	DEFINED 2
MASTERCARD	COM	57636Q104	14	100	SH	DEFINED 2
MCCORMICK & CO	COM	579780206	2	75	SH	OTHER 2
MCDONALDS CORP	COM	580135101	67	1080	SH	SOLE
MCDONALDS CORP	COM	580135101	6	100	SH	OTHER
MCDONALDS CORP	COM	580135101	1410	22675	SH	DEFINED 2
MCDONALDS CORP	COM	580135101	421	6775	SH	OTHER 2
MCDONALDS CORP	COM	580135101	1866	30000	SH	DEFINED 3
MCGRAW-HILL INC	COM	580645109	37	1600	SH	SOLE
MEDCO HEALTH SOLUTIONS	COM	58405U102	56	1325	SH	SOLE
MEDCO HEALTH SOLUTIONS	COM	58405U102	1036	24729	SH	DEFINED 2
MEDCO HEALTH SOLUTIONS	COM	58405U102	1676	40000	SH	DEFINED 3
MEDTRONIC, INC	COM	585055106	31	1000	SH	SOLE
MEDTRONIC, INC	COM	585055106	786	25010	SH	DEFINED 2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

MEDTRONIC, INC	COM	585055106	68	2150	SH	OTHER	2
MEDTRONIC, INC	COM	585055106	880	28000	SH	DEFINED	3
MERCK & CO	COM	589331107	15	500	SH	SOLE	
MERCK & CO	COM	589331107	85	2783	SH	DEFINED	2
MERCK & CO	COM	589331107	196	6450	SH	OTHER	2
MERRILL LYNCH	COM	590188108	38	3275	SH	DEFINED	2
MERRILL LYNCH	COM	590188108	26	2250	SH	OTHER	2
MICROSOFT CORP.	COM	594918104	76	3895	SH	SOLE	
MICROSOFT CORP.	COM	594918104	16	800	SH	OTHER	
MICROSOFT CORP.	COM	594918104	1439	74010	SH	DEFINED	2
MICROSOFT CORP.	COM	594918104	712	36618	SH	OTHER	2
MICROSOFT CORP.	COM	594918104	1186	61000	SH	DEFINED	3
MOHAWK INDUSTRIES INC	COM	608190104	10	225	SH	DEFINED	2
MONSANTO CO NEW	COM	61166W101	29	417	SH	DEFINED	2
NATIONAL CITY CORP	COM	635405103	0	200	SH	OTHER	2
NATIONAL HEALTH INVESTORS	COM	63633D104	14	502	SH	DEFINED	2
NATIONAL OIL WELL VARCO INC	COM	637071101	47	1925	SH	SOLE	
NATIONAL OIL WELL VARCO INC	COM	637071101	571	23359	SH	DEFINED	2
NATIONAL OIL WELL VARCO INC	COM	637071101	62	2550	SH	OTHER	2
NATIONAL OIL WELL VARCO INC	COM	637071101	904	37000	SH	DEFINED	3
NEUSTAR INC	COM	64126X201	10	525	SH	SOLE	
NEUSTAR INC	COM	64126X201	111	5788	SH	DEFINED	2
NEUSTAR INC	COM	64126X201	16	850	SH	OTHER	2
NEUSTAR INC	COM	64126X201	976	51000	SH	DEFINED	3
NIKE INC	COM	654106103	42	825	SH	SOLE	
NIKE INC	COM	654106103	576	11285	SH	DEFINED	2
NIKE INC	COM	654106103	41	800	SH	OTHER	2
NIKE INC	COM	654106103	1204	23600	SH	DEFINED	3
NOKIA CORP	COM	654902204	2	125	SH	SOLE	
NOKIA CORP	COM	654902204	56	3615	SH	DEFINED	2
NOKIA CORP	COM	654902204	8	500	SH	OTHER	2
NOKIA CORP	COM	654902204	702	45000	SH	DEFINED	3
NORTHERN TRUST CORP	COM	665859104	7	125	SH	OTHER	2
NOVARTIS A G	COM	66987V109	4	90	SH	DEFINED	2
NOVARTIS A G	COM	66987V109	12	250	SH	OTHER	2
NUVEEN	EXC	67066V101	12	1167	SH	DEFINED	2
NUVEEN	EXC	67070A101	3	360	SH	DEFINED	2
OCCIDENTAL PETROLEUM CORP	COM	674599105	12	200	SH	SOLE	
OCCIDENTAL PETROLEUM CORP	COM	674599105	19	320	SH	DEFINED	2
OLIN CORP	COM	680665205	5	300	SH	OTHER	2
ORACLE CORP	COM	68389X105	50	2805	SH	SOLE	
ORACLE CORP	COM	68389X105	1049	59140	SH	DEFINED	2
ORACLE CORP	COM	68389X105	91	5150	SH	OTHER	2
ORACLE CORP	COM	68389X105	1330	75000	SH	DEFINED	3
PNC FINANCIAL	COM	693475105	17	350	SH	SOLE	
PNC FINANCIAL	COM	693475105	357	7295	SH	DEFINED	2
PNC FINANCIAL	COM	693475105	5	100	SH	OTHER	2
PNC FINANCIAL	COM	693475105	1225	25000	SH	DEFINED	3
P P G INDUSTRIES INC	COM	693506107	25	600	SH	DEFINED	2
PACKAGING CORP OF AMERICA	COM	695156109	29	2125	SH	SOLE	
PACKAGING CORP OF AMERICA	COM	695156109	430	31933	SH	DEFINED	2
PARKER-HANNIFIN	COM	701094104	9	200	SH	DEFINED	2
PARKER-HANNIFIN	COM	701094104	95	2225	SH	OTHER	2
PARKER-HANNIFIN	COM	701094104	1064	25000	SH	DEFINED	3
PEPSICO INC	COM	713448108	170	3110	SH	SOLE	
PEPSICO INC	COM	713448108	11	200	SH	OTHER	
PEPSICO INC	COM	713448108	2608	47626	SH	DEFINED	2
PEPSICO INC	COM	713448108	1541	28131	SH	OTHER	2
PEPSICO INC	COM	713448108	1742	31800	SH	DEFINED	3
PETSMART INC	COM	716768106	4	225	SH	DEFINED	2
PFIZER INC	COM	717081103	470	26560	SH	DEFINED	2
PFIZER INC	COM	717081103	90	5075	SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

PHILIP MORRIS INTERNATIONAL INC	COM	718172109	22	500	SH	SOLE
PHILIP MORRIS INTERNATIONAL INC	COM	718172109	602	13842	SH	OTHER 2
POWERSHARES	EXC	73935A104	2	60	SH	SOLE
POWERSHARES	EXC	73935X500	13	1560	SH	DEFINED 2
POWERSHARES	EXC	73935X575	4	250	SH	DEFINED 2
PRAXAIR, INC.	COM	74005P104	54	905	SH	SOLE
PRAXAIR, INC.	COM	74005P104	6	100	SH	OTHER
PRAXAIR, INC.	COM	74005P104	916	15435	SH	DEFINED 2
PRAXAIR, INC.	COM	74005P104	96	1625	SH	OTHER 2
PRAXAIR, INC.	COM	74005P104	1187	20000	SH	DEFINED 3
PRECISION CASTPARTS CORP	COM	740189105	12	200	SH	DEFINED 2
T ROWE PRICE	COM	74144T108	64	1800	SH	SOLE
T ROWE PRICE	COM	74144T108	5	150	SH	OTHER
T ROWE PRICE	COM	74144T108	1095	30895	SH	DEFINED 2
T ROWE PRICE	COM	74144T108	296	8350	SH	OTHER 2
T ROWE PRICE	COM	74144T108	1772	50000	SH	DEFINED 3
PROCTER & GAMBLE CO	COM	742718109	120	1940	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	34	550	SH	OTHER
PROCTER & GAMBLE CO	COM	742718109	2241	36253	SH	DEFINED 2
PROCTER & GAMBLE CO	COM	742718109	1119	18095	SH	OTHER 2
PROCTER & GAMBLE CO	COM	742718109	1236	20000	SH	DEFINED 3
PROGRESS ENERGY INC	COM	743263105	4	100	SH	SOLE
PROGRESS ENERGY INC	COM	743263105	4	100	SH	DEFINED 2
PROGRESS ENERGY INC	COM	743263105	8	200	SH	OTHER 2
PROGRESS ENERGY INC	COM	743263105	996	25000	SH	DEFINED 3
PRUDENTIAL FINANCIAL	COM	744320102	8	250	SH	DEFINED 2
PRUDENTIAL FINANCIAL	COM	744320102	3	100	SH	OTHER 2
PUBLIC SERVICE ENTERPRISE GRP.	COM	744573106	12	400	SH	DEFINED 2
QUALCOMM INC	COM	747525103	4	100	SH	DEFINED 2
QUEST DIAGNOSTICS INC	COM	74834L100	67	1300	SH	OTHER 2
REPSOL YPF SA	COM	76026T205	2	100	SH	OTHER 2
RESEARCH IN MOTION USD COMMON	COM	760975102	37	900	SH	SOLE
RESEARCH IN MOTION USD COMMON	COM	760975102	418	10300	SH	DEFINED 2
ROCKWELL AUTOMATION INC	COM	773903109	5	150	SH	DEFINED 2
ROCKWELL COLLINS INC	COM	774341101	16	400	SH	SOLE
ROCKWELL COLLINS INC	COM	774341101	43	1100	SH	DEFINED 2
ROCKWELL COLLINS INC	COM	774341101	665	17000	SH	DEFINED 3
ROYAL DUTCH SHELL PLC	COM	780259206	125	2366	SH	DEFINED 2
ROYAL DUTCH SHELL PLC	COM	780259206	11	200	SH	OTHER 2
SPDR GOLD TRUST ETF	EXC	78463V107	5	56	SH	DEFINED 2
SPDR S&P	EXC	78463X798	23	1587	SH	DEFINED 2
ST JUDE MEDICAL INC	COM	790849103	53	1600	SH	SOLE
ST JUDE MEDICAL INC	COM	790849103	801	24315	SH	DEFINED 2
ST JUDE MEDICAL INC	COM	790849103	61	1850	SH	OTHER 2
ST JUDE MEDICAL INC	COM	790849103	1285	39000	SH	DEFINED 3
SARA LEE CORP	COM	803111103	23	2400	SH	DEFINED 2
SCHLUMBERGER LTD	COM	806857108	17	406	SH	SOLE
SCHLUMBERGER LTD	COM	806857108	68	1611	SH	DEFINED 2
SCHLUMBERGER LTD	COM	806857108	59	1400	SH	OTHER 2
CHARLES SCHWAB CO.	COM	808513105	71	4398	SH	DEFINED 2
SIGMA-ALDRICH CORP	COM	826552101	4	100	SH	DEFINED 2
SMUCKER (J.M.)	COM	832696405	2	50	SH	OTHER 2
SONOCO PRODUCTS	COM	835495102	28	1200	SH	DEFINED 2
SOUTHERN CO	COM	842587107	37	1000	SH	SOLE
SOUTHERN CO	COM	842587107	7	200	SH	OTHER
SOUTHERN CO	COM	842587107	713	19268	SH	DEFINED 2
SOUTHERN CO	COM	842587107	87	2350	SH	OTHER 2
SOUTHERN CO	COM	842587107	666	18000	SH	DEFINED 3
SOUTHWEST AIRLINES	COM	844741108	69	8000	SH	DEFINED 2
SPECTRA ENERGY CORP	COM	847560109	8	490	SH	DEFINED 2
STAPLES INCORPORATED	COM	855030102	44	2460	SH	SOLE
STAPLES INCORPORATED	COM	855030102	835	46580	SH	DEFINED 2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

STAPLES INCORPORATED	COM	855030102	111	6200	SH	OTHER	2
STAPLES INCORPORATED	COM	855030102	538	30000	SH	DEFINED	3
STARBUCKS CORP	COM	855244109	0	100	SH	SOLE	
STARBUCKS CORP	COM	855244109	2	200	SH	DEFINED	2
STARWOOD HOTELS AND RESORTS	COM	85590A401	0	7	SH	SOLE	
STATE STREET CORP COM	COM	857477103	313	7956	SH	DEFINED	2
STATE STREET CORP COM	COM	857477103	33	850	SH	OTHER	2
STRYKER CORP	COM	863667101	31	775	SH	SOLE	
STRYKER CORP	COM	863667101	612	15330	SH	DEFINED	2
STRYKER CORP	COM	863667101	31	775	SH	OTHER	2
STRYKER CORP	COM	863667101	1119	28000	SH	DEFINED	3
SUFFOLK BANCORP	COM	864739107	18	500	SH	SOLE	
SUFFOLK BANCORP	COM	864739107	145	4040	SH	DEFINED	2
SUNCOR ENERGY INC	COM	867229106	5	240	SH	DEFINED	2
SYMANTEC CORP	COM	871503108	5	400	SH	DEFINED	2
TJX COMPANIES	COM	872540109	2	100	SH	OTHER	2
TARGET CORP	COM	87612E106	17	500	SH	SOLE	
TARGET CORP	COM	87612E106	7	200	SH	OTHER	
TARGET CORP	COM	87612E106	508	14706	SH	DEFINED	2
TARGET CORP	COM	87612E106	146	4217	SH	OTHER	2
TARGET CORP	COM	87612E106	639	18500	SH	DEFINED	3
TEMPLE INLAND INC	COM	879868107	3	720	SH	DEFINED	2
TEVA PHARM INDUS ADR	COM	881624209	14	320	SH	SOLE	
TEVA PHARM INDUS ADR	COM	881624209	44	1045	SH	DEFINED	2
TEVA PHARM INDUS ADR	COM	881624209	140	3300	SH	OTHER	2
TEXAS INSTRUMENTS INC	COM	882508104	5	300	SH	SOLE	
TEXAS INSTRUMENTS INC	COM	882508104	9	600	SH	DEFINED	2
TEXAS INSTRUMENTS INC	COM	882508104	621	40000	SH	DEFINED	3
THERMO FISHER SCIENTIFIC INC	COM	883556102	22	655	SH	DEFINED	2
3M COMPANY	COM	88579Y101	5	80	SH	SOLE	
3M COMPANY	COM	88579Y101	224	3893	SH	DEFINED	2
3M COMPANY	COM	88579Y101	294	5101	SH	OTHER	2
TIFFANY	COM	886547108	8	350	SH	DEFINED	2
TIFFANY	COM	886547108	7	300	SH	OTHER	2
TIME WARNER INC NEW	COM	887317105	14	1400	SH	DEFINED	2
TORONTO-DOMINION BANK	COM	891160509	53	1465	SH	DEFINED	2
TORONTO-DOMINION BANK	COM	891160509	12	347	SH	OTHER	2
TRUSTCO BANK CORP	COM	898349105	45	4712	SH	DEFINED	2
TRUSTCO BANK CORP	COM	898349105	296	31122	SH	OTHER	2
U.S. BANCORP	COM	902973304	53	2100	SH	SOLE	
U.S. BANCORP	COM	902973304	697	27850	SH	DEFINED	2
U.S. BANCORP	COM	902973304	35	1400	SH	OTHER	2
U.S. BANCORP	COM	902973304	875	35000	SH	DEFINED	3
UNION PACIFIC CORP	COM	907818108	6	134	SH	DEFINED	2
UNITED PARCEL SERVICE	COM	911312106	17	300	SH	DEFINED	2
UNITED TECHNOLOGIES CORP	COM	913017109	75	1405	SH	SOLE	
UNITED TECHNOLOGIES CORP	COM	913017109	1281	23890	SH	DEFINED	2
UNITED TECHNOLOGIES CORP	COM	913017109	600	11200	SH	OTHER	2
UNITED TECHNOLOGIES CORP	COM	913017109	1126	21000	SH	DEFINED	3
UNITEDHEALTH GROUP INC	COM	91324P102	3	100	SH	DEFINED	2
VALERO ENERGY CORP	COM	91913Y100	5	217	SH	DEFINED	2
VALERO ENERGY CORP	COM	91913Y100	4	200	SH	OTHER	2
VALERO ENERGY CORP	COM	91913Y100	498	23000	SH	DEFINED	3
VERIZON COMMUNICATIONS INC	COM	92343V104	85	2515	SH	SOLE	
VERIZON COMMUNICATIONS INC	COM	92343V104	1518	44790	SH	DEFINED	2
VERIZON COMMUNICATIONS INC	COM	92343V104	434	12799	SH	OTHER	2
VERIZON COMMUNICATIONS INC	COM	92343V104	2237	66000	SH	DEFINED	3
VIACOM INC NEW	COM	92553P201	41	2170	SH	OTHER	2
VISA INC.	COM	92826C839	16	300	SH	DEFINED	2
VODAFONE GROUP PLC NEW	COM	92857W209	7	350	SH	DEFINED	2
WACHOVIA CORP	COM	929903102	0	150	SH	DEFINED	2
WACHOVIA CORP	COM	929903102	2	300	SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

WALMART STORES INC	COM	931142103	84	1490	SH	SOLE
WALMART STORES INC	COM	931142103	8	150	SH	OTHER
WALMART STORES INC	COM	931142103	1211	21608	SH	DEFINED 2
WALMART STORES INC	COM	931142103	42	750	SH	OTHER 2
WALGREEN CO	COM	931422109	18	730	SH	SOLE
WALGREEN CO	COM	931422109	2	100	SH	OTHER
WALGREEN CO	COM	931422109	468	18983	SH	DEFINED 2
WALGREEN CO	COM	931422109	64	2575	SH	OTHER 2
WALGREEN CO	COM	931422109	530	21500	SH	DEFINED 3
WASHINGTON FED INC	COM	938824109	12	800	SH	DEFINED 2
WELLPOINT INC.	COM	94973V107	13	300	SH	OTHER 2
WELLS FARGO	COM	949746101	42	1430	SH	SOLE
WELLS FARGO	COM	949746101	15	500	SH	OTHER
WELLS FARGO	COM	949746101	1143	38788	SH	DEFINED 2
WELLS FARGO	COM	949746101	147	4994	SH	OTHER 2
WILBER CORP	COM	967797101	14	2000	SH	SOLE
WILMINGTON TR. CORP	COM	971807102	0	40	SH	OTHER 2
WINDSTREAM CORP	COM	97381W104	21	2326	SH	DEFINED 2
WISCONSIN ENERGY CORP	COM	976657106	25	600	SH	DEFINED 2
WYETH CORP	COM	983024100	194	5167	SH	DEFINED 2
WYETH CORP	COM	983024100	713	19000	SH	OTHER 2
YAHOO INC	COM	984332106	4	300	SH	OTHER
YUM BRANDS INC	COM	988498101	59	1860	SH	DEFINED 2
ZIMMER	COM	98956P102	15	375	SH	SOLE
ZIMMER	COM	98956P102	658	16268	SH	DEFINED 2
ZIMMER	COM	98956P102	70	1720	SH	OTHER 2
ACCENTURE LTD	COM	G1150G111	153	4665	SH	DEFINED 2
ACCENTURE LTD	COM	G1150G111	167	5100	SH	OTHER 2
NOBLE CORP	COM	G65422100	22	1000	SH	SOLE
NOBLE CORP	COM	G65422100	606	27415	SH	DEFINED 2
NOBLE CORP	COM	G65422100	39	1750	SH	OTHER 2
NOBLE CORP	COM	G65422100	1060	48000	SH	DEFINED 3