

PETERSON BRIAN F
 Form 4
 November 18, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PETERSON BRIAN F

2. Issuer Name and Ticker or Trading Symbol
 ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4666 FARIES PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/17/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

DECATUR, IL 62526

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/17/2004		M		10,104	A	\$ 9.0703 118,453
Common Stock	11/17/2004		M		2,756	A	\$ 11.3379 121,209
Common Stock	11/17/2004		M		47,246	A	\$ 12.5333 168,455
Common Stock	11/17/2004		M		7,198	A	\$ 11.3 175,653
Common Stock	11/17/2004		M		4,064	A	\$ 13.65 179,717

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Common Stock	11/17/2004	S	7,168	D	\$ 20.67	172,549	D	
Common Stock	11/17/2004	S	64,200	D	\$ 20.6	108,349	D	
Common Stock						29,637.46 ⁽¹⁾	I	Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.0703	11/17/2004		M	10,104	⁽²⁾ 05/01/2010	Common Stock	10,104	
Employee Stock Option (right to buy)	\$ 11.3379	11/17/2004		M	2,756	⁽²⁾ 05/01/2010	Common Stock	2,756	
Employee Stock Option (right to buy)	\$ 12.5333	11/17/2004		M	47,246	⁽³⁾ 08/02/2006	Common Stock	47,246	
Employee Stock Option (right to buy)	\$ 11.3	11/17/2004		M	7,198	⁽⁴⁾ 08/08/2012	Common Stock	7,198	

Employee Stock Option (right to buy)	\$ 13.65	11/17/2004		M	4,064	<u>(5)</u>	10/14/2013	Common Stock	4,064
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERSON BRIAN F 4666 FARIES PARKWAY DECATUR, IL 62526			Senior Vice President	

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Brian F. Peterson	11/18/2004
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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between August 19, 2004 and November 17, 2004, the reporting person acquired 132.2 shares of ADM Common Stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated November 17, 2004.
 - (2) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.
 - (3) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
 - (4) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.
 - (5) The option became exercisable in approximately 11.1% increments annually commencing on October 14, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.