

MONMOUTH REAL ESTATE INVESTMENT CORP  
 Form 4  
 August 14, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LANDY EUGENE W

2. Issuer Name and Ticker or Trading Symbol  
 MONMOUTH REAL ESTATE INVESTMENT CORP [MNRTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/14/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President

JUNIPER BUSINESS PLAZA,  
 SUITE 3-C, 3499 RT. 9 NORTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FREEHOLD, NJ 07728

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Monmouth Real Estate Investment Corporation Common Stock	08/14/2007		P	500	A \$ 7.9497	148,591.196	I Landy & Landy Employees Pension Plan
Monmouth Real Estate Investment Corporation Common	08/14/2007		P	300	A \$ 7.97	148,891.196	I Landy & Landy Employees' Pension Plan

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Stock

Monmouth Real Estate Investment Corporation Common Stock	08/14/2007	P	55	A	\$ 7.95	148,946.196	I	Landy & Landy Employees' Pension Plan
Monmouth Real Estate Investment Corporation Common Stock	08/14/2007	P	100	A	\$ 7.98	149,046.196	I	Landy & Landy Employees' Pension Plan
Monmouth Real Estate Investment Corporation	08/14/2007	P	8,845	A	\$ 8	157,891.196	I	Landy & Landy Employees' Pension Plan
Monmouth Real Estate Investment Corporation	08/14/2007	P	200	A	\$ 7.99	158,091.196	I	Landy & Landy Employees' Pension Plan
Monmouth Real Estate Investment Corporation	08/14/2007	P	10,000	A	\$ 8.04	168,091.196	I	Landy & Landy Employees' Pension Plan
Monmouth Real Estate Investment Corporation Common Stock	08/14/2007	P	100	A	\$ 8.01	207,092.673	I	Landy & Landy Employees' Profit Sharing Plan
Monmouth Real Estate Investment Corporation Common Stock	08/14/2007	P	4,055	A	\$ 8.02	211,147.673	I	Landy & Landy Employees' Profit Sharing Plan
Monmouth Real Estate Investment Corporation Common Stock	08/14/2007	P	1,535	A	\$ 8.03	212,682.673	I	Landy & Landy Employees' Profit Sharing Plan

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Monmouth Real Estate Investment Corporation Common Stock	08/14/2007	P	4,300	A	\$ 7.9998	216,982.673	I	Landy & Landy Employees' Profit Sharing Plan
Monmouth Real Estate Investment Corporation Common Stock	08/14/2007	P	10	A	\$ 8	216,992.673	I	Landy & Landy Employees' Profit Sharing Plan
Monmouth Real Estate Investment Corporation Common Stock						473,737.867	D	
Monmouth Real Estate Investment Corporation						111,035.061	I	Spouse
Monmouth Real Estate Investment Corporation Common Stock						13,048	I	Landy Investments Ltd.
Monmouth Real Estate Investment Corporation Common Stock						86,200	I	Eugene W. and Gloria Landy Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.
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Derivative Security		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		Code	V (A) (D)				
Qualified Stock Option to Purchase Common Stock	\$ 5.04			04/04/2002	10/04/2009	Monmouth Real Estate Investment Corporation Common Stock	32,750
Qualified Stock Option to Purchase Common Stock	\$ 8.7			09/21/2006	09/21/2013	Monmouth Real Estate Investment Corporation Common Stock	16,375
Qualified Stock Option to Purchase Common Stock	\$ 8.05			01/22/2008	01/22/2015	Monmouth Real Estate Investment Corporation Common Stock	16,375
Qualified Stock Option to Purchase Common Stock	\$ 8.15			08/02/2007	08/02/2014	Monmouth Real Estate Investment Corporation Common Stock	65,000
Qualified Stock Option to Purchase Common Stock	\$ 7.13			06/21/2003	06/21/2010	Monmouth Real Estate Investment Corporation Common Stock	65,000
Qualified Stock Option to Purchase Common Stock	\$ 6.9			01/22/2004	01/22/2011	Monmouth Real Estate Investment Corporation Common Stock	65,000
Qualified Stock	\$ 7.89			08/03/2005	08/03/2012	Monmouth Real Estate	65,000

Option to Purchase Common Stock						Investment Corporation Common Stock	
Qualified Stock						Monmouth Real Estate Investment Corporation Common Stock	
Option to Purchase Common Stock	\$ 8.28		08/10/2006	08/10/2013		Investment Corporation Common Stock	65,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY EUGENE W JUNIPER BUSINESS PLAZA, SUITE 3-C 3499 RT. 9 NORTH FREEHOLD, NJ 07728	X	X	President	

## Signatures

Eugene W.  
Landy 08/14/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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