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MARSHALL & ILSLEY CORP/WI/
Form 13F-HR
August 05, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 06/30/2005

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Marshall & Ilsley Corporation
Address: 770 North Water Street
Milwaukee, WI 53202

Form 13F File Number: 28-272

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: R. J. Erickson
Title: Senior Vice President & General Counsel
Phone: 414-765-7809

Signature, Place, and Date of Signing:

/s/ R. J. Erickson Milwaukee, WI 08/05/2005

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 3
 Form 13F Information Table Entry Total: 1,349
 Form 13F Information Table Value Total: \$ 3,942,564
 (thousands)

List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
01	28-7680	Marshall & Ilsley Trust Company N.A. (formerly known as M&I National Trust Company and successor to Marshall & Ilsley Trust Company, 13F file no. 28-273; Marshall & Ilsley Trust Company of Florida, 13F file no. 28-4318; and Marshall & Ilsley Trust Company of Arizona, SEC file no. 28-4316)
05	28-274	M&I Investment Management Corp.
06	28-6060	Attorney Harrold J. McComas

MARSHALL & ILSLEY TRUST CO N.A.
 SECURITIES AND EXCHANGE COMMISSION FORM 13F
 ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR		
						SHR (B)	OTHR (C)	OTHR MGRS
DEUTSCHE BANK AG NAMEN	ORD	D18190898	217	2,790	SH		X	1
ACE LTD	ORD	G0070K103	9,904	220,829	SH	X		1
ACE LTD	ORD	G0070K103	13	291	SH		X	1
AMDOCS LTD	ORD	G02602103	2,685	101,586	SH	X		1
ASSURED GUARANTY LTD	COM	G0585R106	4,198	179,718	SH	X		1
COOPER INDS LTD	CL A	G24182100	921	14,412	SH	X		1
COOPER INDS LTD	CL A	G24182100	11	174	SH		X	1
GLOBALSANTAFE CORP	SHS	G3930E101	5,379	131,827	SH	X		1
GLOBALSANTAFE CORP	SHS	G3930E101	460	11,270	SH		X	1 6
INGERSOLL-RAND COMPANY	CL A	G4776G101	464	6,507	SH	X		1
INGERSOLL-RAND COMPANY	CL A	G4776G101	59	831	SH		X	1
NABORS INDUSTRIES LTD	SHS	G6359F103	1,356	22,367	SH	X		1
NABORS INDUSTRIES LTD	SHS	G6359F103	14	223	SH		X	1

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NOBLE CORPORATION	SHS	G65422100	11,058	179,770	SH	X		1
NOBLE CORPORATION	SHS	G65422100	3	41	SH		X	1
ORIENT-EXPRESS HOTELS	CL A	G67743107	402	12,700	SH	X		1
PARTNERRE LTD	COM	G6852T105	12,251	190,175	SH	X		1
PARTNERRE LTD	COM	G6852T105	26	405	SH		X	1
RENAISSANCERE HOLDINGS	COM	G7496G103	4,878	99,062	SH	X		1
SEAGATE TECHNOLOGY	SHS	G7945J104	1,971	112,283	SH	X		1
TRANSOCEAN INC	ORD	G90078109	1,318	24,430	SH	X		1
TRANSOCEAN INC	ORD	G90078109	246	4,563	SH		X	1
UBS AG	NAMEN AKT	H8920M855	552	7,094	SH	X		1
UBS AG	NAMEN AKT	H8920M855	272	3,500	SH		X	1
CHECK POINT SFTWR TECH	ORD	M22465104	114	5,759	SH	X		1
CHECK POINT SFTWR TECH	ORD	M22465104	187	9,430	SH		X	1
LIPMAN ELECTRNC ENGNRNG	ORD	M6772H101	2,401	78,033	SH	X		1
SYNERON MEDICAL LTD	ORD SHS	M87245102	2,284	62,426	SH	X		1
AAR CORP	COM	000361105	2,380	151,492	SH	X		1
AFLAC INC	COM	001055102	545	12,582	SH	X		1
AFLAC INC	COM	001055102	114	2,645	SH		X	1
AES CORP	COM	00130H105	649	39,642	SH	X		1
AES CORP	COM	00130H105	24	1,463	SH		X	1
AMDL INC	COM PAR \$0.001	00167K401	14	30,000	SH	X		1
AT&T CORP	COM NEW	001957505	2,006	105,339	SH	X		1
AT&T CORP	COM NEW	001957505	93	4,865	SH		X	1 6
ABBOTT LABS	COM	002824100	21,559	439,888	SH	X		1
ABBOTT LABS	COM	002824100	4,042	82,463	SH		X	1 6
ABERCROMBIE & FITCH CO	CL A	002896207	2,491	36,252	SH	X		1
ABERCROMBIE & FITCH CO	CL A	002896207	8	110	SH		X	1
ABERDEEN ASIA PACFC INC	COM	003009107	94	15,017	SH	X		1
ACACIA RESH CORP	ACACIA TCH COM	003881307	1,233	260,096	SH	X		1
ACTIVISION INC NEW	COM NEW	004930202	1,489	90,163	SH	X		1
ADESA INC	COM	00686U104	9,057	416,030	SH	X		1
ADESA INC	COM	00686U104	7	310	SH		X	1
ADOBE SYS INC	COM	00724F101	2,156	75,366	SH	X		1
ADOBE SYS INC	COM	00724F101	97	3,404	SH		X	1
ADTRAN INC	COM	00738A106	1,772	71,652	SH	X		1
ADVANCE AUTO PARTS INC	COM	00751Y106	2,651	41,075	SH	X		1
ADVANCED MICRO DEVICES	COM	007903107	1,608	92,728	SH	X		1
ADVANCED MICRO DEVICES	COM	007903107	1	43	SH		X	1
AEGON N V	ORD AMER REG	007924103	39	3,014	SH	X		1
AEGON N V	ORD AMER REG	007924103	157	12,221	SH		X	1
AETNA INC NEW	COM	00817Y108	3,557	42,944	SH	X		1
AETNA INC NEW	COM	00817Y108	786	9,485	SH		X	1
AFFILIATED CMPTR SRVCS	CL A	008190100	222	4,353	SH	X		1
AFFILIATED CMPTR SRVCS	CL A	008190100	6	115	SH		X	1
AFFILIATED MGRS GROUP	COM	008252108	5,598	81,929	SH	X		1
AFFILIATED MGRS GROUP	COM	008252108	5	66	SH		X	1
AIR PRODS & CHEMS INC	COM	009158106	622	10,309	SH	X		1
AIR PRODS & CHEMS INC	COM	009158106	1,162	19,276	SH		X	1
AIRGAS INC	COM	009363102	200	8,123	SH	X		1
AKAMAI TECHNOLOGIES	COM	00971T101	1,201	91,485	SH	X		1
ALBERTO CULVER CO	COM	013068101	255	5,896	SH	X		1
ALBERTO CULVER CO	COM	013068101	1	34	SH		X	1
ALBERTSONS INC	COM	013104104	861	41,656	SH	X		1
ALBERTSONS INC	COM	013104104	83	4,023	SH		X	1 6
ALCAN INC	COM	013716105	876	29,200	SH	X		1
ALCOA INC	COM	013817101	14,427	552,106	SH	X		1
ALCOA INC	COM	013817101	1,728	66,136	SH		X	1 6
ALLEGHENY ENERGY INC	COM	017361106	1,649	65,376	SH	X		1
ALLEGHENY ENERGY INC	COM	017361106	7	290	SH		X	1
ALLEGHENY TECHNOLOGIES	COM	01741R102	992	44,971	SH	X		1
ALLEGHENY TECHNOLOGIES	COM	01741R102	7	313	SH		X	1
ALLETE INC	COM NEW	018522300	195	3,916	SH	X		1

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ALLETE INC	COM NEW	018522300	24	486 SH		X	1
ALLIANT ENERGY CORP	COM	018802108	2,309	82,014 SH	X		1
ALLIANT ENERGY CORP	COM	018802108	200	7,115 SH		X	1
ALLSTATE CORP	COM	020002101	3,488	58,373 SH	X		1
ALLSTATE CORP	COM	020002101	843	14,108 SH		X	1
ALLTEL CORP	COM	020039103	11,788	189,275 SH	X		1
ALLTEL CORP	COM	020039103	57	909 SH		X	1
ALTERA CORP	COM	021441100	241	12,162 SH	X		1
ALTERA CORP	COM	021441100	7	348 SH		X	1
ALTRIA GROUP INC	COM	02209S103	40,334	623,790 SH	X		1
ALTRIA GROUP INC	COM	02209S103	12,334	190,752 SH		X	1
AMBAC FINL GROUP INC	COM	023139108	8,187	117,360 SH	X		1
AMBAC FINL GROUP INC	COM	023139108	9	124 SH		X	1
AMEDISYS INC	COM	023436108	1,929	52,447 SH	X		1
AMEDISYS INC	COM	023436108	6	162 SH		X	1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	INVESTMENT DISCR			
					SH/PUT/SOLE PRN CALL (A)	SHR (B)	OTHR (C)	OTHR MGRS
AMEREN CORP	COM	023608102	262	4,739 SH	X			1
AMEREN CORP	COM	023608102	11	200 SH			X	1
AMCORE FINL INC	COM	023912108	457	15,297 SH			X	1
AMERICAN EAGLE OUTFTRS	COM	02553E106	942	30,755 SH	X			1
AMERICAN EAGLE OUTFTRS	COM	02553E106	18	590 SH			X	1
AMERICAN ELEC PWR INC	COM	025537101	6,628	179,755 SH	X			1
AMERICAN ELEC PWR INC	COM	025537101	150	4,063 SH			X	1 6
AMERICAN EXPRESS CO	COM	025816109	6,757	126,944 SH	X			1
AMERICAN EXPRESS CO	COM	025816109	1,406	26,421 SH			X	1 6
AMERICAN INTL GROUP	COM	026874107	18,234	313,831 SH	X			1
AMERICAN INTL GROUP	COM	026874107	2,675	46,039 SH			X	1 6
AMERICAN PWR CNVRSN	COM	029066107	284	12,048 SH	X			1
AMERICAN PWR CNVRSN	COM	029066107	9	385 SH			X	1
AMERICAN STD COS INC	COM	029712106	501	11,945 SH	X			1
AMERICAN STD COS INC	COM	029712106	19	448 SH			X	1
AMERICAN TECHN LGY CORP	COM NEW	030145205	58	10,000 SH			X	1
AMERUS GROUP CO	COM	03072M108	263	5,475 SH	X			1
AMERUS GROUP CO	COM	03072M108	8	163 SH			X	1
AMERISOURCEBERGEN CORP	COM	03073E105	19,092	276,089 SH	X			1
AMERISOURCEBERGEN CORP	COM	03073E105	164	2,378 SH			X	1 6
AMES NATL CORP	COM	031001100	2,117	19,145 SH	X			1
AMGEN INC	COM	031162100	17,770	293,915 SH	X			1
AMGEN INC	COM	031162100	2,700	44,661 SH			X	1
AMSOUTH BANCORPORATION	COM	032165102	2,652	102,004 SH	X			1
AMSOUTH BANCORPORATION	COM	032165102	30	1,141 SH			X	1 6
AMYLIN PHARMACEUTICALS	COM	032346108	4,523	216,086 SH	X			1
ANADARKO PETE CORP	COM	032511107	8,371	101,900 SH	X			1
ANADARKO PETE CORP	COM	032511107	1,279	15,565 SH			X	1 6
ANALOG DEVICES INC	COM	032654105	6,742	180,694 SH	X			1
ANALOG DEVICES INC	COM	032654105	438	11,727 SH			X	1 6

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ANCHOR BANCORP WIS INC	COM	032839102	3,310	109,393	SH	X		1
ANCHOR BANCORP WIS INC	COM	032839102	829	27,380	SH		X	1
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	49	1,378	SH	X		1
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	170	4,765	SH		X	1
ANHEUSER BUSCH COS INC	COM	035229103	3,443	75,250	SH	X		1
ANHEUSER BUSCH COS INC	COM	035229103	1,934	42,268	SH		X	1
AON CORP	COM	037389103	188	7,516	SH	X		1
AON CORP	COM	037389103	81	3,250	SH		X	1
APACHE CORP	COM	037411105	2,583	39,989	SH	X		1
APACHE CORP	COM	037411105	207	3,212	SH		X	1
APARTMENT INVT & MGMT	CL A	03748R101	1,372	33,519	SH	X		1
APARTMENT INVT & MGMT	CL A	03748R101	28	693	SH		X	1 6
APOLLO GROUP INC	CL A	037604105	633	8,091	SH	X		1
APOLLO GROUP INC	CL A	037604105	12	154	SH		X	1
APPLE COMPUTER INC	COM	037833100	9,761	265,175	SH	X		1
APPLE COMPUTER INC	COM	037833100	75	2,024	SH		X	1
APRIA HEALTHCARE GROUP	COM	037933108	13,971	403,314	SH	X		1
APPLIED MATLS INC	COM	038222105	6,208	383,681	SH	X		1
APPLIED MATLS INC	COM	038222105	639	39,495	SH		X	1 6
ARCH COAL INC	COM	039380100	7,107	130,480	SH	X		1
ARCHER DANIELS MIDLAND	COM	039483102	6,464	302,321	SH	X		1
ARCHER DANIELS MIDLAND	COM	039483102	52	2,431	SH		X	1
ARM HLDGS PLC	SPONSORED ADR	042068106	124	20,200	SH	X		1
ARRIS GROUP INC	COM	04269Q100	1,677	192,480	SH	X		1
ARVINMERITOR INC	COM	043353101	508	28,547	SH	X		1
ARVINMERITOR INC	COM	043353101	1	49	SH		X	1
ASHLAND INC	COM	044204105	1,044	14,530	SH	X		1
ASHLAND INC	COM	044204105	3	37	SH		X	1
ASSOCIATED BANC CORP	COM	045487105	8,387	249,761	SH	X		1
ASSOCIATED BANC CORP	COM	045487105	3,544	105,529	SH		X	1
AUTODESK INC	COM	052769106	6,930	201,796	SH	X		1
AUTODESK INC	COM	052769106	34	994	SH		X	1
AUTOLIV INC	COM	052800109	1,343	30,653	SH	X		1
AUTOLIV INC	COM	052800109	27	613	SH		X	1
AUTOMATIC DATA PRCSNG	COM	053015103	803	19,137	SH	X		1
AUTOMATIC DATA PRCSNG	COM	053015103	485	11,564	SH		X	1
AUTOZONE INC	COM	053332102	429	4,640	SH	X		1
AUTOZONE INC	COM	053332102	29	311	SH		X	1
AVAYA INC	COM	053499109	268	32,200	SH	X		1
AVAYA INC	COM	053499109	8	916	SH		X	1
AVERY DENNISON CORP	COM	053611109	110	2,083	SH	X		1
AVERY DENNISON CORP	COM	053611109	110	2,070	SH		X	1
AVON PRODS INC	COM	054303102	331	8,735	SH	X		1
AVON PRODS INC	COM	054303102	29	767	SH		X	1
BB&T CORP	COM	054937107	9,869	246,898	SH	X		1
BB&T CORP	COM	054937107	78	1,952	SH		X	1 6
BISYS GROUP INC	COM	055472104	10,950	732,935	SH	X		1
BISYS GROUP INC	COM	055472104	3	195	SH		X	1
BP PLC	SPONSORED ADR	055622104	11,080	177,625	SH	X		1
BP PLC	SPONSORED ADR	055622104	5,216	83,618	SH		X	1 6
BMC SOFTWARE INC	COM	055921100	8,703	484,827	SH	X		1
BMC SOFTWARE INC	COM	055921100	16	895	SH		X	1
BADGER METER INC	COM	056525108	25,056	606,690	SH	X		1
BADGER METER INC	COM	056525108	504	12,200	SH		X	1
BAKER HUGHES INC	COM	057224107	1,139	22,260	SH	X		1
BAKER HUGHES INC	COM	057224107	17	325	SH		X	1
BANCO SANTANDER CENT H	ADR	05964H105	135	11,630	SH	X		1
BANK OF AMERICA CORP	COM	060505104	45,607	999,945	SH	X		1
BANK OF AMERICA CORP	COM	060505104	3,392	74,376	SH		X	1 6
BANK MUTUAL CORP NEW	COM	063750103	237	21,398	SH	X		1

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MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	INVESTMENT DISCR				
					SH/PUT/SOLE PRN CALL (A)	SHR (B)	OTHR (C)	OTHR MGRS	
BANK MUTUAL CORP NEW	COM	063750103	195	17,668	SH			X	1
BANK NEW YORK INC	COM	064057102	1,950	67,748	SH	X			1
BANK NEW YORK INC	COM	064057102	433	15,040	SH			X	1
BANTA CORP	COM	066821109	230	5,061	SH	X			1
BANTA CORP	COM	066821109	45	1,000	SH			X	1
BARD C R INC	COM	067383109	717	10,779	SH	X			1
BARD C R INC	COM	067383109	1,468	22,065	SH			X	1
BARRICK GOLD CORP	COM	067901108	489	19,530	SH			X	1
BAUSCH & LOMB INC	COM	071707103	12,525	150,899	SH	X			1
BAUSCH & LOMB INC	COM	071707103	9	110	SH			X	1
BAXTER INTL INC	COM	071813109	7,774	209,548	SH	X			1
BAXTER INTL INC	COM	071813109	594	15,998	SH			X	1
BE AEROSPACE INC	COM	073302101	2,277	145,662	SH	X			1
BEAR STEARNS COS INC	COM	073902108	348	3,351	SH	X			1
BEAR STEARNS COS INC	COM	073902108	13	125	SH			X	1
BECTON DICKINSON & CO	COM	075887109	386	7,361	SH	X			1
BECTON DICKINSON & CO	COM	075887109	6	108	SH			X	1
BED BATH & BEYOND INC	COM	075896100	509	12,188	SH	X			1
BED BATH & BEYOND INC	COM	075896100	286	6,854	SH			X	1
BELLSOUTH CORP	COM	079860102	13,655	513,912	SH	X			1
BELLSOUTH CORP	COM	079860102	1,733	65,224	SH			X	1 6
BEMIS INC	COM	081437105	210	7,899	SH	X			1
BEMIS INC	COM	081437105	8	320	SH			X	1
BERKLEY W R CORP	COM	084423102	948	26,556	SH	X			1
BERKLEY W R CORP	COM	084423102	11	310	SH			X	1
BERKSHIRE HATHAWAY INC	CL A	084670108	1,002	12	SH	X			1
BERKSHIRE HATHAWAY INC	CL A	084670108	1,169	14	SH			X	1
BERKSHIRE HATHAWAY INC	CL B	084670207	2,497	897	SH	X			1
BERKSHIRE HATHAWAY INC	CL B	084670207	1,152	414	SH			X	1
BEST BUY INC	COM	086516101	9,577	139,713	SH	X			1
BEST BUY INC	COM	086516101	1,820	26,551	SH			X	1 6
BIG LOTS INC	COM	089302103	185	14,000	SH	X			1
BIOMET INC	COM	090613100	674	19,466	SH	X			1
BIOMET INC	COM	090613100	75	2,158	SH			X	1
BIOGEN IDEC INC	COM	09062X103	52	1,514	SH	X			1
BIOGEN IDEC INC	COM	09062X103	210	6,082	SH			X	1
BLACK & DECKER CORP	COM	091797100	654	7,274	SH	X			1
BLACK & DECKER CORP	COM	091797100	21	233	SH			X	1
BLACKROCK FLA INSD MUN	COM	09247H106	184	11,954	SH	X			1
BLOCK H & R INC	COM	093671105	549	9,408	SH	X			1
BLOCK H & R INC	COM	093671105	91	1,551	SH			X	1
BOEING CO	COM	097023105	9,827	148,896	SH	X			1
BOEING CO	COM	097023105	839	12,718	SH			X	1 6
BORG WARNER INC	COM	099724106	520	9,682	SH	X			1
BORG WARNER INC	COM	099724106	11	210	SH			X	1
BOSTON SCIENTIFIC CORP	COM	101137107	762	28,207	SH	X			1
BOSTON SCIENTIFIC CORP	COM	101137107	32	1,195	SH			X	1

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BOWATER INC	COM	102183100	9,411	290,725	SH	X			1
BRADY CORP	CL A	104674106	107	3,454	SH	X			1
BRADY CORP	CL A	104674106	1,606	51,800	SH		X		1
BRIGGS & STRATTON CORP	COM	109043109	195	5,624	SH	X			1
BRIGGS & STRATTON CORP	COM	109043109	235	6,800	SH			X	1
BRISTOL MYERS SQUIBB	COM	110122108	15,300	612,477	SH	X			1
BRISTOL MYERS SQUIBB	COM	110122108	1,704	68,229	SH			X	1
BROADCOM CORP	CL A	111320107	1,201	33,808	SH	X			1
BROADCOM CORP	CL A	111320107	3	74	SH			X	1
BROWN FORMAN CORP	CL B	115637209	253	4,180	SH	X			1
BROWN FORMAN CORP	CL B	115637209	5	90	SH			X	1
BRUNSWICK CORP	COM	117043109	6,522	150,563	SH	X			1
BRUNSWICK CORP	COM	117043109	14	317	SH			X	1
BURLINGTN NRTN SNTA FE	COM	12189T104	3,883	82,475	SH	X			1
BURLINGTN NRTN SNTA FE	COM	12189T104	569	12,085	SH			X	1
BURLINGTON RES INC	COM	122014103	12,435	225,108	SH	X			1
BURLINGTON RES INC	COM	122014103	585	10,599	SH			X	1
CB RICHARD ELLIS GROUP	CL A	12497T101	3,194	72,831	SH	X			1
CIGNA CORP	COM	125509109	905	8,458	SH	X			1
CIGNA CORP	COM	125509109	59	551	SH			X	1
CSX CORP	COM	126408103	7,674	179,889	SH	X			1
CSX CORP	COM	126408103	33	768	SH			X	1
CVS CORP	COM	126650100	10,649	366,322	SH	X			1
CVS CORP	COM	126650100	146	5,016	SH			X	1
CV THERAPEUTICS INC	COM	126667104	1,746	77,865	SH	X			1
CAMECO CORP	COM	13321L108	255	5,700	SH	X			1
CAMECO CORP	COM	13321L108	40	885	SH			X	1
CAMPBELL SOUP CO	COM	134429109	471	15,295	SH	X			1
CAMPBELL SOUP CO	COM	134429109	31	998	SH			X	1
CANADIAN NAT RES LTD	COM	136385101	333	9,153	SH	X			1
CAPITAL ONE FINL CORP	COM	14040H105	1,233	15,412	SH	X			1
CAPITAL ONE FINL CORP	COM	14040H105	12	156	SH			X	1
CAPSTONE TURBINE CORP	COM	14067D102	19	15,000	SH	X			1
CARDINAL HEALTH INC	COM	14149Y108	2,380	41,342	SH	X			1
CARDINAL HEALTH INC	COM	14149Y108	331	5,744	SH			X	1
CAREMARK RX INC	COM	141705103	4,032	90,555	SH	X			1
CAREMARK RX INC	COM	141705103	106	2,372	SH			X	1
CARLISLE COS INC	COM	142339100	1,681	24,495	SH	X			1
CARMAX INC	COM	143130102	946	35,480	SH	X			1
CARNIVAL CORP	PAIRED CTF	143658300	1,631	29,891	SH	X			1
CARNIVAL CORP	PAIRED CTF	143658300	427	7,833	SH			X	1
CASH SYSTEMS INC	COM	14756B102	987	119,577	SH	X			1
CATERPILLAR INC DEL	COM	149123101	13,169	138,172	SH	X			1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR			OTHER MGRS
						SHR (B)	OTHR (C)	OTHR	
CATERPILLAR INC DEL	COM	149123101	2,580	27,074	SH			X	1 6
CELGENE CORP	COM	151020104	1,452	35,667	SH	X			1

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CELGENE CORP	COM	151020104	7	160	SH		X	1
CENDANT CORP	COM	151313103	1,474	65,897	SH	X		1
CENDANT CORP	COM	151313103	19	870	SH		X	1
CENTENE CORP DEL	COM	15135B101	4,023	119,812	SH	X		1
CENTENE CORP DEL	COM	15135B101	6	184	SH		X	1
CENTERPOINT ENERGY INC	COM	15189T107	297	22,508	SH	X		1
CENTERPOINT ENERGY INC	COM	15189T107	8	619	SH		X	1
CENTEX CORP	COM	152312104	443	6,269	SH	X		1
CENTEX CORP	COM	152312104	12	171	SH		X	1
CENTRAL EUROPEAN DIST	COM	153435102	1,748	46,820	SH	X		1
CENTURY ALUM CO	COM	156431108	277	13,574	SH	X		1
CEPHALON INC	COM	156708109	908	22,811	SH	X		1
CHARLES & COLVARD LTD	COM	159765106	1,916	78,033	SH	X		1
CHECKPOINT SYS INC	COM	162825103	285	16,108	SH	X		1
CHEMICAL FINL CORP	COM	163731102	354	10,686	SH		X	1
CHESAPEAKE ENERGY CORP	COM	165167107	3,124	137,033	SH	X		1
CHESAPEAKE ENERGY CORP	COM	165167107	91	4,000	SH		X	1
CHEVRON CORP NEW	COM	166764100	45,546	814,477	SH	X		1
CHEVRON CORP NEW	COM	166764100	4,602	82,301	SH		X	1 6
CHICAGO BRIDGE & IRON	N Y REGISTRY SH	167250109	1,761	77,013	SH	X		1
CHICAGO BRIDGE & IRON	N Y REGISTRY SH	167250109	5	200	SH		X	1
CHICOS FAS INC	COM	168615102	1,069	31,184	SH	X		1
CHICOS FAS INC	COM	168615102	3	90	SH		X	1
CHILDRENS PL STORES	COM	168905107	4,104	87,930	SH	X		1
CHILDRENS PL STORES	COM	168905107	7	144	SH		X	1
CHUBB CORP	COM	171232101	16,976	198,300	SH	X		1
CHUBB CORP	COM	171232101	680	7,948	SH		X	1 6
CHUNGHWA TELECOM CO	SPONSORED ADR	17133Q205	240	11,203	SH		X	1
CINCINNATI FINL CORP	COM	172062101	200	5,059	SH	X		1
CINCINNATI FINL CORP	COM	172062101	10	263	SH		X	1
CINERGY CORP	COM	172474108	12,849	286,677	SH	X		1
CINERGY CORP	COM	172474108	55	1,224	SH		X	1 6
CISCO SYS INC	COM	17275R102	13,197	691,666	SH	X		1
CISCO SYS INC	COM	17275R102	1,830	95,890	SH		X	1 6
CINTAS CORP	COM	172908105	326	8,441	SH	X		1
CINTAS CORP	COM	172908105	121	3,132	SH		X	1
CITIGROUP INC	COM	172967101	65,468	1,416,135	SH	X		1
CITIGROUP INC	COM	172967101	4,838	104,654	SH		X	1 6
CITIZENS COMMUNICATNS	COM	17453B101	16,408	1,220,861	SH	X		1
CITIZENS COMMUNICATNS	COM	17453B101	33	2,438	SH		X	1 6
CITRIX SYS INC	COM	177376100	435	20,083	SH	X		1
CITRIX SYS INC	COM	177376100	9	399	SH		X	1
CLARCOR INC	COM	179895107	25	852	SH	X		1
CLARCOR INC	COM	179895107	410	14,000	SH		X	1
CLEAR CHANNEL CMMNCTNS	COM	184502102	592	19,140	SH	X		1
CLEAR CHANNEL CMMNCTNS	COM	184502102	13	423	SH		X	1
CLOROX CO DEL	COM	189054109	1,532	27,497	SH	X		1
CLOROX CO DEL	COM	189054109	76	1,365	SH		X	1
COACH INC	COM	189754104	2,540	75,654	SH	X		1
COACH INC	COM	189754104	13	392	SH		X	1
COCA COLA CO	COM	191216100	16,654	398,906	SH	X		1
COCA COLA CO	COM	191216100	4,075	97,597	SH		X	1 6
COCA COLA ENTERPRISES	COM	191219104	11,141	506,192	SH	X		1
COCA COLA ENTERPRISES	COM	191219104	2	77	SH		X	1
COGNIZANT TCHNLGY SOL	CL A	192446102	3,646	77,368	SH	X		1
COGNIZANT TCHNLGY SOL	CL A	192446102	14	295	SH		X	1
COLGATE PALMOLIVE CO	COM	194162103	8,901	178,336	SH	X		1
COLGATE PALMOLIVE CO	COM	194162103	1,849	37,053	SH		X	1 6
COMCAST CORP NEW	CL A	20030N101	9,226	300,809	SH	X		1
COMCAST CORP NEW	CL A	20030N101	307	10,024	SH		X	1 6
COMCAST CORP NEW	CL A SPL	20030N200	59	1,979	SH	X		1
COMCAST CORP NEW	CL A SPL	20030N200	357	11,935	SH		X	1

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COMERICA INC	COM	200340107	2,881	49,845	SH	X			1
COMERICA INC	COM	200340107	174	3,006	SH		X		1 6
COMMERCE BANCSHARES	COM	200525103	329	6,519	SH	X			1
COMMERCE BANCSHARES	COM	200525103	27	532	SH		X		1
COMMERCE GROUP INC	COM	200641108	229	3,690	SH		X		1
COMMUNITY HEALTH SYS	COM	203668108	4,300	113,793	SH	X			1
COMMUNITY HEALTH SYS	COM	203668108	7	180	SH		X		1
COMPUTER ASSOC INTL	COM	204912109	131	4,749	SH	X			1
COMPUTER ASSOC INTL	COM	204912109	121	4,407	SH		X		1
COMPUTER SCIENCES CORP	COM	205363104	12,445	284,782	SH	X			1
COMPUTER SCIENCES CORP	COM	205363104	8	175	SH		X		1
COMVERSE TECHNOLOGY	COM PAR \$0.10	205862402	2,683	113,561	SH	X			1
COMVERSE TECHNOLOGY	COM PAR \$0.10	205862402	95	4,000	SH		X		1
CONAGRA FOODS INC	COM	205887102	2,929	126,461	SH	X			1
CONAGRA FOODS INC	COM	205887102	79	3,419	SH		X		1 6
CONOCOPHILLIPS	COM	20825C104	18,448	320,897	SH	X			1
CONOCOPHILLIPS	COM	20825C104	353	6,144	SH		X		1
CONSOLIDATED EDISON	COM	209115104	1,854	39,574	SH	X			1
CONSOLIDATED EDISON	COM	209115104	113	2,405	SH		X		1 6
CONSTELLATION ENERGY	COM	210371100	14,548	252,179	SH	X			1
CONSTELLATION ENERGY	COM	210371100	15	256	SH		X		1
CONTANGO OIL & GAS CO	COM NEW	21075N204	1,868	203,087	SH	X			1
CONVERGYS CORP	COM	212485106	8,898	625,708	SH	X			1
CORNING INC	COM	219350105	3,075	185,009	SH	X			1
CORNING INC	COM	219350105	22	1,340	SH		X		1
COSI INC	COM	22122P101	1,220	176,875	SH	X			1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE SHR CALL (A)	INVESTMENT DISCR		
						SHR (B)	OTHR (C)	OTHR MGRS
COSTCO WHSL CORP NEW	COM	22160K105	523	11,700	SH	X		1
COSTCO WHSL CORP NEW	COM	22160K105	282	6,314	SH		X	1
COSTAR GROUP INC	COM	22160N109	681	15,613	SH	X		1
COUNTRYWIDE FINANCIAL	COM	222372104	2,927	75,811	SH	X		1
COUNTRYWIDE FINANCIAL	COM	222372104	421	10,892	SH		X	1
COVANCE INC	COM	222816100	1,838	40,955	SH	X		1
COVANCE INC	COM	222816100	15	324	SH		X	1
CREE INC	COM	225447101	1,542	60,556	SH	X		1
CREE INC	COM	225447101	15	600	SH		X	1
CUMMINS INC	COM	231021106	4,329	58,018	SH	X		1
CUMMINS INC	COM	231021106	10	139	SH		X	1
CUTERA INC	COM	232109108	2,166	124,853	SH	X		1
DNP SELECT INCOME FD	COM	23325P104	1,361	117,781	SH	X		1
DNP SELECT INCOME FD	COM	23325P104	34	3,000	SH		X	
D R HORTON INC	COM	23331A109	2,782	73,969	SH	X		1
DTE ENERGY CO	COM	233331107	4,013	85,806	SH	X		1
DTE ENERGY CO	COM	233331107	60	1,290	SH		X	1 6
DANA CORP	COM	235811106	1,134	75,517	SH	X		1
DANA CORP	COM	235811106	24	1,594	SH		X	1 6

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DANAHER CORP DEL	COM	235851102	464	8,873	SH	X		1
DANAHER CORP DEL	COM	235851102	13	246	SH		X	1
DAVE & BUSTERS INC	COM	23833N104	1,151	62,426	SH	X		1
DEAN FOODS CO NEW	COM	242370104	241	6,848	SH	X		1
DEAN FOODS CO NEW	COM	242370104	3	80	SH		X	1
DEERE & CO	COM	244199105	408	6,237	SH	X		1
DEERE & CO	COM	244199105	222	3,393	SH		X	1
DEL MONTE FOODS CO	COM	24522P103	11,521	1,069,732	SH	X		1
DELL INC	COM	24702R101	14,901	377,612	SH	X		1
DELL INC	COM	24702R101	2,371	60,077	SH		X	1 6
DENBURY RES INC	COM NEW	247916208	3,432	86,298	SH	X		1
DELUXE CORP	COM	248019101	2,482	61,145	SH	X		1
DENTSPLY INTL INC NEW	COM	249030107	158	2,917	SH	X		1
DENTSPLY INTL INC NEW	COM	249030107	43	800	SH		X	1
DESARROLLADORA HOMEX	SPONSORED ADR	25030W100	1,712	62,426	SH	X		1
DEVON ENERGY CORP NEW	COM	25179M103	1,578	31,142	SH	X		1
DEVON ENERGY CORP NEW	COM	25179M103	91	1,803	SH		X	1
DEXCOM INC	COM	252131107	903	72,831	SH	X		1
DIEBOLD INC	COM	253651103	52	1,154	SH	X		1
DIEBOLD INC	COM	253651103	280	6,200	SH		X	1
DISNEY WALT CO	COM DISNEY	254687106	19,066	757,191	SH	X		1
DISNEY WALT CO	COM DISNEY	254687106	1,368	54,339	SH		X	1
DOLLAR GEN CORP	COM	256669102	1,208	59,326	SH	X		1
DOLLAR GEN CORP	COM	256669102	24	1,163	SH		X	1
DOMINION RES INC	COM	25746U109	8,964	122,147	SH	X		1
DOMINION RES INC	COM	25746U109	125	1,701	SH		X	1 6
DONNELLEY R R & SONS	COM	257867101	18,080	523,901	SH	X		1
DONNELLEY R R & SONS	COM	257867101	77	2,243	SH		X	1 6
DOVER CORP	COM	260003108	35	974	SH	X		1
DOVER CORP	COM	260003108	236	6,490	SH		X	1
DOW CHEM CO	COM	260543103	17,478	392,500	SH	X		1
DOW CHEM CO	COM	260543103	856	19,227	SH		X	1 6
DOW JONES & CO INC	COM	260561105	643	18,142	SH	X		1
DOW JONES & CO INC	COM	260561105	16	442	SH		X	1
DU PONT E I DE NEMOURS	COM	263534109	13,226	307,521	SH	X		1
DU PONT E I DE NEMOURS	COM	263534109	1,278	29,704	SH		X	1 6
DUKE ENERGY CORP	COM	264399106	9,643	324,336	SH	X		1
DUKE ENERGY CORP	COM	264399106	223	7,498	SH		X	1 6
DUN & BRADSTREET CORP	COM	26483E100	240	3,896	SH	X		1
EDP ENERGIAS DE PORTGL	SPONSORED ADR	268353109	207	8,247	SH		X	1
E-LOAN INC	COM	26861P107	1,651	494,171	SH	X		1
E M C CORP MASS	COM	268648102	875	63,831	SH	X		1
E M C CORP MASS	COM	268648102	25	1,798	SH		X	1
ENSCO INTL INC	COM	26874Q100	21,228	593,793	SH	X		1
ENSCO INTL INC	COM	26874Q100	803	22,463	SH		X	1
ENI S P A	SPONSORED ADR	26874R108	5	38	SH	X		1
ENI S P A	SPONSORED ADR	26874R108	241	1,882	SH		X	1
EOG RES INC	COM	26875P101	1,491	26,249	SH	X		1
EOG RES INC	COM	26875P101	69	1,215	SH		X	1
EASTMAN CHEM CO	COM	277432100	1,326	24,044	SH	X		1
EASTMAN CHEM CO	COM	277432100	37	678	SH		X	1 6
EASTMAN KODAK CO	COM	277461109	7,733	288,019	SH	X		1
EASTMAN KODAK CO	COM	277461109	14	539	SH		X	1
EATON CORP	COM	278058102	400	6,671	SH	X		1
EATON CORP	COM	278058102	369	6,160	SH		X	1
EATON VANCE LTD DURTN	COM	27828H105	304	16,770	SH	X		1
EBAY INC	COM	278642103	1,155	34,994	SH	X		1
EBAY INC	COM	278642103	217	6,559	SH		X	1
ECOLAB INC	COM	278865100	868	26,819	SH	X		1
ECOLAB INC	COM	278865100	340	10,509	SH		X	1
EDISON INTL	COM	281020107	2,642	65,163	SH	X		1
EDISON INTL	COM	281020107	65	1,603	SH		X	1 6

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EDWARDS LIFESCIENCES	COM	28176E108	866	20,126	SH	X			1
EDWARDS LIFESCIENCES	COM	28176E108	34	785	SH		X		1
ELECTRONIC ARTS INC	COM	285512109	3,983	70,354	SH	X			1
ELECTRONIC ARTS INC	COM	285512109	128	2,263	SH		X		1 6
EMAGEON INC	COM	29076V109	1,164	83,236	SH	X			1
EMERSON ELEC CO	COM	291011104	9,568	152,772	SH	X			1
EMERSON ELEC CO	COM	291011104	2,751	43,923	SH		X		1 6
ENBRIDGE ENERGY PRTNRS	COM	29250R106	302	5,636	SH	X			1
ENBRIDGE ENERGY PRTNRS	COM	29250R106	5	100	SH		X		1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR			OTHER MGRS
						SHR (B)	OTHR (C)	OTHR	
ENCANA CORP	COM	292505104	12	300	SH	X			1
ENCANA CORP	COM	292505104	204	5,161	SH		X		1
ENERGIZER HLDGS INC	COM	29266R108	149	2,396	SH	X			1
ENERGIZER HLDGS INC	COM	29266R108	81	1,303	SH		X		1
ENGINEERED SUPPORT SYS	COM	292866100	196	5,457	SH	X			1
ENGINEERED SUPPORT SYS	COM	292866100	56	1,575	SH		X		1
ENTERGY CORP NEW	COM	29364G103	2,533	33,530	SH	X			1
ENTERGY CORP NEW	COM	29364G103	54	714	SH		X		1 6
ENTRUST INC	COM	293848107	1,545	322,563	SH	X			1
EQUIFAX INC	COM	294429105	513	14,366	SH	X			1
EQUIFAX INC	COM	294429105	17	463	SH		X		1
EQUITY INV FD UNIT	UT 1 EX SR-ATT	294700703	214	2,729	SH	X			1
EQUITY OFFICE PRPRTS	COM	294741103	3,394	102,538	SH	X			1
EQUITY OFFICE PRPRTS	COM	294741103	80	2,419	SH		X		1 6
EQUITY RESIDENTIAL	SH BEN INT	29476L107	6,012	163,271	SH	X			1
EQUITY RESIDENTIAL	SH BEN INT	29476L107	36	965	SH		X		1 6
ERICSSON L M TEL CO	ADR B SEK 10	294821608	5,596	175,162	SH	X			1
ERICSSON L M TEL CO	ADR B SEK 10	294821608	425	13,299	SH		X		1 6
EXELON CORP	COM	30161N101	5,707	111,175	SH	X			1
EXELON CORP	COM	30161N101	197	3,844	SH		X		1 6
EXPLORATION CO	COM NEW	302133202	1,663	385,033	SH	X			1
EXPRESS SCRIPTS INC	COM	302182100	199	3,978	SH	X			1
EXPRESS SCRIPTS INC	COM	302182100	7	138	SH		X		1
EXXON MOBIL CORP	COM	30231G102	85,731	1,491,756	SH	X			1
EXXON MOBIL CORP	COM	30231G102	21,040	366,099	SH		X		1 6
FLIR SYS INC	COM	302445101	2,193	73,503	SH	X			1
FPL GROUP INC	COM	302571104	3,613	85,904	SH	X			1
FPL GROUP INC	COM	302571104	608	14,454	SH		X		1 6
FAIR ISAAC CORP	COM	303250104	2,438	66,785	SH	X			1
FAMILY DLR STORES INC	COM	307000109	220	8,416	SH	X			1
FAMILY DLR STORES INC	COM	307000109	1	53	SH		X		1
FASTENAL CO	COM	311900104	985	16,089	SH	X			1
FASTENAL CO	COM	311900104	61	1,000	SH		X		1
FEDERAL HOME LN MTG	COM	313400301	15,288	234,371	SH	X			1
FEDERAL HOME LN MTG	COM	313400301	1,531	23,465	SH		X		1 6
FEDERAL NATL MTG ASSN	COM	313586109	6,706	114,830	SH	X			1

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FEDERAL NATL MTG ASSN	COM	313586109	1,115	19,087	SH		X	1
FEDERATED DEPT STORES	COM	31410H101	1,638	22,359	SH	X		1
FEDERATED DEPT STORES	COM	31410H101	80	1,085	SH		X	1
FEDEX CORP	COM	31428X106	5,047	62,297	SH	X		1
FEDEX CORP	COM	31428X106	955	11,784	SH		X	1 6
FIFTH THIRD BANCORP	COM	316773100	1,733	42,082	SH	X		1
FIFTH THIRD BANCORP	COM	316773100	692	16,818	SH		X	1
FIRST DATA CORP	COM	319963104	950	23,678	SH	X		1
FIRST DATA CORP	COM	319963104	409	10,191	SH		X	1
FIRST HORIZON NATL CORP	COM	320517105	1,662	39,389	SH	X		1
FIRST HORIZON NATL CORP	COM	320517105	151	3,576	SH		X	1 6
1ST SOURCE CORP	COM	336901103	1,127	49,140	SH		X	1
FISERV INC	COM	337738108	7,266	169,420	SH	X		1
FISERV INC	COM	337738108	494	11,526	SH		X	1
FIRSTENERGY CORP	COM	337932107	8,105	168,471	SH	X		1
FIRSTENERGY CORP	COM	337932107	60	1,239	SH		X	1 6
FISHER SCIENTIFIC INTL	COM NEW	338032204	4,460	68,718	SH	X		1
FISHER SCIENTIFIC INTL	COM NEW	338032204	8	123	SH		X	1
FORD MTR CO DEL	COM PAR \$0.01	345370860	622	60,719	SH	X		1
FORD MTR CO DEL	COM PAR \$0.01	345370860	346	33,796	SH		X	1
FOREST LABS INC	COM	345838106	144	3,718	SH	X		1
FOREST LABS INC	COM	345838106	424	10,910	SH		X	1
FORTUNE BRANDS INC	COM	349631101	5,238	58,983	SH	X		1
FORTUNE BRANDS INC	COM	349631101	536	6,034	SH		X	1
FRANKLIN RES INC	COM	354613101	339	4,410	SH	X		1
FRANKLIN RES INC	COM	354613101	58	755	SH		X	1
FRANKLIN TEMPLETON LTD	COM	35472T101	136	10,000	SH	X		1
FREEMPORT-MCMORAN COPPER	CL B	35671D857	227	6,066	SH	X		1
FREEMPORT-MCMORAN COPPER	CL B	35671D857	21	548	SH		X	1
FREESCALE SEMICONDUCTOR	CL B	35687M206	447	21,128	SH	X		1
FREESCALE SEMICONDUCTOR	CL B	35687M206	32	1,521	SH		X	1
FREIGHTCAR AMER INC	COM	357023100	1,236	62,340	SH	X		1
FREMONT GEN CORP	COM	357288109	955	39,270	SH	X		1
FUJI PHOTO FILM LTD	ADR	359586302	2	50	SH	X		1
FUJI PHOTO FILM LTD	ADR	359586302	227	6,952	SH		X	1
FURNITURE BRANDS INTL	COM	360921100	11,727	542,682	SH	X		1
GALLAHER GROUP PLC	SPONSORED ADR	363595109	398	6,706	SH	X		1
GALLAHER GROUP PLC	SPONSORED ADR	363595109	116	1,950	SH		X	1
GANNETT INC	COM	364730101	7,571	106,440	SH	X		1
GANNETT INC	COM	364730101	860	12,092	SH		X	1 6
GAP INC DEL	COM	364760108	333	16,850	SH	X		1
GAP INC DEL	COM	364760108	571	28,931	SH		X	1
GASCO ENERGY INC	COM	367220100	1,771	478,577	SH	X		1
GAYLORD ENTMT CO NEW	COM	367905106	46	1,000	SH	X		1
GAYLORD ENTMT CO NEW	COM	367905106	232	5,000	SH		X	1
GEHL CO	COM	368483103	623	16,000	SH		X	1
GENENTECH INC	COM NEW	368710406	2,441	30,401	SH	X		1
GENENTECH INC	COM NEW	368710406	624	7,778	SH		X	1
GENERAL COMMUNICATION	CL A	369385109	219	22,159	SH	X		1
GENERAL DYNAMICS CORP	COM	369550108	3,905	35,646	SH	X		1
GENERAL DYNAMICS CORP	COM	369550108	14	124	SH		X	1
GENERAL ELEC CO	COM	369604103	92,298	2,663,713	SH	X		1
GENERAL ELEC CO	COM	369604103	17,060	492,344	SH		X	1 6
GENERAL MLS INC	COM	370334104	2,160	46,155	SH	X		1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

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----- COLUMN 1 ----- COLUMN 2 ----- COLUMN 3 ----- COLUMN 4 ----- COLUMN 5 COLUMN 6 ----- COLUMN 7 -----									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET		INVESTMENT DISCR				
			VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	SHR (B)	OTHR (C)	OTHR MGRS	
GENERAL MLS INC	COM	370334104	952	20,337	SH			X	1
GENERAL MTRS CORP	COM	370442105	1,090	32,059	SH	X			1
GENERAL MTRS CORP	COM	370442105	185	5,451	SH			X	1
GENUINE PARTS CO	COM	372460105	3,511	85,443	SH	X			1
GENUINE PARTS CO	COM	372460105	133	3,231	SH			X	1 6
GENZYME CORP	COM	372917104	1,482	24,658	SH	X			1
GENZYME CORP	COM	372917104	13	212	SH			X	1
GEORGIA PAC CORP	COM	373298108	312	9,804	SH	X			1
GEORGIA PAC CORP	COM	373298108	361	11,365	SH			X	1
GILEAD SCIENCES INC	COM	375558103	2,018	45,880	SH	X			1
GILEAD SCIENCES INC	COM	375558103	34	771	SH			X	1
GILLETTE CO	COM	375766102	13,971	275,934	SH	X			1
GILLETTE CO	COM	375766102	2,303	45,487	SH			X	1 6
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	951	19,598	SH	X			1
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	875	18,030	SH			X	1
GLENAYRE TECHNOLOGIES	COM	377899109	38	10,000	SH	X			1
GLOBAL PMTS INC	COM	37940X102	1,854	27,344	SH	X			1
GLOBAL PMTS INC	COM	37940X102	6	86	SH			X	1
GOLDEN WEST FINL CORP	COM	381317106	481	7,479	SH	X			1
GOLDEN WEST FINL CORP	COM	381317106	67	1,044	SH			X	1
GOLDMAN SACHS GROUP INC	COM	38141G104	23,388	229,249	SH	X			1
GOLDMAN SACHS GROUP INC	COM	38141G104	1,465	14,359	SH			X	1 6
GOODRICH CORP	COM	382388106	2,611	63,745	SH	X			1
GOODRICH CORP	COM	382388106	3	64	SH			X	1
GRAINGER W W INC	COM	384802104	9,221	168,296	SH	X			1
GRAINGER W W INC	COM	384802104	66	1,200	SH			X	1
GREAT PLAINS ENERGY INC	COM	391164100	1,311	41,105	SH	X			1
GREAT PLAINS ENERGY INC	COM	391164100	13	400	SH			X	1
GREATER BAY BANCORP	COM	391648102	10	364	SH	X			1
GREATER BAY BANCORP	COM	391648102	263	10,000	SH			X	1
GREENHILL & CO INC	COM	395259104	1,686	41,631	SH	X			1
GTECH HLDGS CORP	COM	400518106	3,827	130,884	SH	X			1
GTECH HLDGS CORP	COM	400518106	205	6,995	SH			X	1
GUIDANT CORP	COM	401698105	1,383	20,546	SH	X			1
GUIDANT CORP	COM	401698105	219	3,247	SH			X	1
HCA INC	COM	404119109	5,581	98,475	SH	X			1
HCA INC	COM	404119109	265	4,671	SH			X	1
HSBC HLDGS PLC	SPON ADR NEW	404280406	578	7,257	SH	X			1
HSBC HLDGS PLC	SPON ADR NEW	404280406	614	7,706	SH			X	1
HAEMONETICS CORP	COM	405024100	2,278	56,043	SH	X			1
HALLIBURTON CO	COM	406216101	1,611	33,696	SH	X			1
HALLIBURTON CO	COM	406216101	206	4,303	SH			X	1
HARLEY DAVIDSON INC	COM	412822108	11,805	238,002	SH	X			1
HARLEY DAVIDSON INC	COM	412822108	2,084	42,018	SH			X	1 6
HARMAN INTL INDS INC	COM	413086109	848	10,424	SH	X			1
HARRAHS ENTMT INC	COM	413619107	394	5,462	SH	X			1
HARRAHS ENTMT INC	COM	413619107	20	276	SH			X	1
HARRIS CORP DEL	COM	413875105	1,275	40,844	SH	X			1
HARRIS CORP DEL	COM	413875105	8	250	SH			X	1
HARTFORD FINL SVCS GRP	COM	416515104	3,068	41,024	SH	X			1
HARTFORD FINL SVCS GRP	COM	416515104	222	2,968	SH			X	1
HAWAIIAN ELEC INDSTRS	COM	419870100	258	9,617	SH	X			1
HEALTH MGMT ASSOC INC	CL A	421933102	172	6,584	SH	X			1

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HEALTH MGMT ASSOC INC	CL A	421933102	252	9,629	SH		X	1
HEALTHEXTRAS INC	COM	422211102	253	12,600	SH	X		1
HEARTLAND FINL USA INC	COM	42234Q102	234	11,979	SH	X		1
HEINZ H J CO	COM	423074103	4,393	124,012	SH	X		1
HEINZ H J CO	COM	423074103	511	14,413	SH		X	1 6
HERSHEY CO	COM	427866108	901	14,514	SH	X		1
HERSHEY CO	COM	427866108	239	3,841	SH		X	1
HEWLETT PACKARD CO	COM	428236103	4,229	179,890	SH	X		1
HEWLETT PACKARD CO	COM	428236103	851	36,200	SH		X	1
HIBERNIA CORP	CL A	428656102	250	7,549	SH	X		1
HILB ROGAL & HOBBS CO	COM	431294107	228	6,630	SH	X		1
HILTON HOTELS CORP	COM	432848109	2,163	90,706	SH	X		1
HILTON HOTELS CORP	COM	432848109	37	1,546	SH		X	1
HOME DEPOT INC	COM	437076102	15,311	393,587	SH	X		1
HOME DEPOT INC	COM	437076102	1,145	29,437	SH		X	1
HONEYWELL INTL INC	COM	438516106	1,185	32,350	SH	X		1
HONEYWELL INTL INC	COM	438516106	437	11,934	SH		X	1
HOSPIRA INC	COM	441060100	678	17,372	SH	X		1
HOSPIRA INC	COM	441060100	59	1,519	SH		X	1
HOUSTON EXPL CO	COM	442120101	371	7,000	SH	X		1
HOUSTON EXPL CO	COM	442120101	14	263	SH		X	1
HUBBELL INC	CL B	443510201	5,726	129,830	SH	X		1
HUDSON HIGHLAND GROUP	COM	443792106	1,702	109,151	SH	X		1
HUDSON UNITED BANCORP	COM	444165104	273	7,562	SH	X		1
HUMANA INC	COM	444859102	413	10,403	SH	X		1
HUMANA INC	COM	444859102	32	806	SH		X	1
HUNTINGTON BANCSHARES	COM	446150104	320	13,265	SH	X		1
HUNTINGTON BANCSHARES	COM	446150104	8	343	SH		X	1
HUTCHINSON TECHNOLOGY	COM	448407106	41	1,074	SH	X		1
HUTCHINSON TECHNOLOGY	COM	448407106	250	6,500	SH		X	1
I-FLOW CORP	COM NEW	449520303	2,597	156,066	SH	X		1
IMS HEALTH INC	COM	449934108	428	17,277	SH	X		1
IMS HEALTH INC	COM	449934108	88	3,568	SH		X	1
ITT EDUCATIONAL SRVCS	COM	45068B109	293	5,493	SH	X		1
ITT INDS INC IND	COM	450911102	500	5,120	SH	X		1
ITT INDS INC IND	COM	450911102	50	511	SH		X	1
IDENTIX INC	COM	451906101	1,518	301,736	SH	X		1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
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- - - - COLUMN 1 - - - - - COLUMN 2 - - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR		
						SHR (B)	OTHR (C)	OTHR MGRS
ILLINOIS TOOL WKS INC	COM	452308109	3,512	44,081	SH	X		1
ILLINOIS TOOL WKS INC	COM	452308109	2,229	27,979	SH		X	1
IMATION CORP	COM	45245A107	12,137	312,881	SH	X		1
IMATION CORP	COM	45245A107	4	100	SH		X	1
IMAX CORP	COM	45245E109	4,138	416,255	SH	X		1
INDUS INTL INC	COM	45578L100	197	80,000	SH	X		1
INFOSPACE INC	COM NEW	45678T201	3,388	102,893	SH	X		1
ING GROUP N V	SPONSORED ADR	456837103	130	4,629	SH	X		1

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ING GROUP N V	SPONSORED ADR	456837103	390	13,911	SH		X	1
INTEL CORP	COM	458140100	25,967	997,966	SH	X		1
INTEL CORP	COM	458140100	5,609	215,567	SH		X	1 6
INTRNTNL BUSINESS MACH	COM	459200101	21,594	291,027	SH	X		1
INTRNTNL BUSINESS MACH	COM	459200101	4,341	58,507	SH		X	1 6
INTRNTNL GAME TECH	COM	459902102	581	20,648	SH	X		1
INTRNTNL GAME TECH	COM	459902102	7	231	SH		X	1
INTL PAPER CO	COM	460146103	611	20,221	SH	X		1
INTL PAPER CO	COM	460146103	161	5,333	SH		X	1
INTERPUBLIC GROUP COS	COM	460690100	9,485	778,705	SH	X		1
INVITROGEN CORP	COM	46185R100	3,406	40,889	SH	X		1
ISHARES INC	MSCI JAPAN	464286848	635	62,656	SH	X		1
ISHARES TR	DJ SEL DIV INX	464287168	466	7,550	SH	X		1
ISHARES TR	DJ SEL DIV INX	464287168	192	3,110	SH		X	1
ISHARES TR	US TIPS BD FD	464287176	397	3,702	SH	X		1
ISHARES TR	S&P 500 INDEX	464287200	15,117	126,916	SH	X		1
ISHARES TR	S&P 500 INDEX	464287200	714	5,993	SH		X	1
ISHARES TR	S&P500/BAR GRW	464287309	1,289	22,820	SH	X		1
ISHARES TR	S&P500/BAR GRW	464287309	10	170	SH		X	1
ISHARES TR	S&P500/BAR VAL	464287408	1,223	19,619	SH	X		1
ISHARES TR	S&P500/BAR VAL	464287408	68	1,097	SH		X	1
ISHARES TR	MSCI EAFE IDX	464287465	15,437	294,649	SH	X		1
ISHARES TR	MSCI EAFE IDX	464287465	1,626	31,040	SH		X	1
ISHARES TR	S&P MIDCAP 400	464287507	9,796	143,012	SH	X		1
ISHARES TR	S&P MIDCAP 400	464287507	581	8,481	SH		X	1
ISHARES TR	RUSSELL1000VAL	464287598	2,481	37,197	SH	X		1
ISHARES TR	S&P MIDCP GROW	464287606	678	9,760	SH	X		1
ISHARES TR	RUSSELL1000GRW	464287614	2,593	54,030	SH	X		1
ISHARES TR	RUSSELL 1000	464287622	398	6,181	SH	X		1
ISHARES TR	RUSSELL 1000	464287622	7	108	SH		X	1
ISHARES TR	RUSL 2000 VALU	464287630	432	6,721	SH	X		1
ISHARES TR	RUSL 2000 VALU	464287630	13	204	SH		X	1
ISHARES TR	RUSL 2000 GROW	464287648	565	8,720	SH	X		1
ISHARES TR	RUSSELL 2000	464287655	8,758	137,492	SH	X		1
ISHARES TR	RUSSELL 2000	464287655	1,084	17,014	SH		X	1
ISHARES TR	S&P MIDCP VALU	464287705	3,893	58,306	SH	X		1
ISHARES TR	S&P MIDCP VALU	464287705	469	7,032	SH		X	1
ISHARES TR	DJ US TECH SEC	464287721	654	14,281	SH	X		1
ISHARES TR	DJ US TECH SEC	464287721	27	590	SH		X	1
ISHARES TR	DJ US REAL EST	464287739	254	4,000	SH		X	1
ISHARES TR	DJ US INDUSTRIAL	464287754	233	4,341	SH	X		1
ISHARES TR	DJ US HEALTHCR	464287762	1,376	22,519	SH	X		1
ISHARES TR	DJ US HEALTHCR	464287762	43	702	SH		X	1
ISHARES TR	DJ US FINL SEC	464287788	237	2,499	SH	X		1
ISHARES TR	DJ US FINL SEC	464287788	21	220	SH		X	1
ISHARES TR	DJ US ENERGY	464287796	267	3,466	SH	X		1
ISHARES TR	S&P SMLCAP 600	464287804	2,176	39,558	SH	X		1
ISHARES TR	S&P SMLCAP 600	464287804	144	2,625	SH		X	1
ISHARES TR	S&P EURO PLUS	464287861	174	2,334	SH	X		1
ISHARES TR	S&P EURO PLUS	464287861	39	519	SH		X	1
ISHARES TR	S&P SMLCP VALU	464287879	436	7,080	SH	X		1
IVAX CORP	COM	465823102	2,003	93,143	SH	X		1
JPMORGAN & CHASE & CO	COM	46625H100	31,836	901,350	SH	X		1
JPMORGAN & CHASE & CO	COM	46625H100	3,912	110,756	SH		X	1 6
J2 GLOBAL COMMUNICATNS	COM NEW	46626E205	3,054	88,683	SH	X		1
JABIL CIRCUIT INC	COM	466313103	2,419	78,729	SH	X		1
JABIL CIRCUIT INC	COM	466313103	7	223	SH		X	1
JACOBS ENGR GROUP INC	COM	469814107	2,881	51,201	SH	X		1
JARDEN CORP	COM	471109108	5,263	97,610	SH	X		1
JEFFERSON PILOT CORP	COM	475070108	340	6,734	SH	X		1
JEFFERSON PILOT CORP	COM	475070108	68	1,352	SH		X	1
JOHNSON & JOHNSON	COM	478160104	37,962	584,029	SH	X		1

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JOHNSON & JOHNSON	COM	478160104	7,748	119,194	SH		X	1	6
JOHNSON CTLS INC	COM	478366107	11,139	197,745	SH	X			1
JOHNSON CTLS INC	COM	478366107	1,241	22,032	SH		X		1
JONES APPAREL GROUP	COM	480074103	10,351	333,478	SH	X			1
JONES APPAREL GROUP	COM	480074103	0	10	SH		X		1
JOS A BANK CLOTHIERS	COM	480838101	2,100	48,505	SH	X			1
JOS A BANK CLOTHIERS	COM	480838101	22	501	SH		X		1
JOY GLOBAL INC	COM	481165108	1,747	52,022	SH	X			1
JUPITERMEDIA CORP	COM	48207D101	1,158	67,628	SH	X			1
KLA-TENCOR CORP	COM	482480100	311	7,115	SH	X			1
KT CORP	SPONSORED ADR	48268K101	2	70	SH	X			1
KT CORP	SPONSORED ADR	48268K101	317	14,759	SH		X		1
KAYNE ANDERSON MLP	COM	486606106	4,988	186,468	SH	X			1
KB HOME	COM	48666K109	476	6,247	SH	X			1
KB HOME	COM	48666K109	13	177	SH		X		1
KELLOGG CO	COM	487836108	1,568	35,276	SH	X			1
KELLOGG CO	COM	487836108	5,892	132,593	SH		X		1
KENNAMETAL INC	COM	489170100	1,929	42,063	SH	X			1
KENNAMETAL INC	COM	489170100	135	2,943	SH		X		1
KERR MCGEE CORP	COM	492386107	7,021	92,006	SH	X			1

MARSHALL & ILSLEY TRUST CO N.A.
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- - - - COLUMN 1 - - - - - COLUMN 2 - - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR			OTHR MGRS		
						SHR (B)	OTHR (C)	OTHR			
KERR MCGEE CORP	COM	492386107	215	2,820	SH		X		1	6	
KEYCORP NEW	COM	493267108	3,809	114,911	SH	X				1	
KEYCORP NEW	COM	493267108	61	1,841	SH		X			1	6
KEYSPAN CORP	COM	49337W100	1,772	43,544	SH	X				1	
KEYSPAN CORP	COM	49337W100	64	1,577	SH		X			1	6
KIMBERLY CLARK CORP	COM	494368103	29,564	472,337	SH	X				1	
KIMBERLY CLARK CORP	COM	494368103	5,860	93,625	SH		X			1	6
KINDER MORGAN INC KANS	COM	49455P101	3,260	39,179	SH	X				1	
KINDER MORGAN INC KANS	COM	49455P101	30	358	SH		X			1	6
KINDER MORGAN MNGMNT	SHS	49455U100	5,581	121,318	SH	X				1	
KINDR MRGN ENRGY PRNTR	UT LTD PARTNER	494550106	795	15,604	SH	X				1	
KINDR MRGN ENRGY PRNTR	UT LTD PARTNER	494550106	317	6,226	SH		X			1	
KINETIC CONCEPTS INC	COM NEW	49460W208	1,827	30,453	SH	X				1	
KIRIN BREWERY LTD	SPONSORED ADR	497350306	232	23,927	SH		X			1	
KOHL'S CORP	COM	500255104	18,892	337,899	SH	X				1	
KOHL'S CORP	COM	500255104	3,097	55,392	SH		X			1	6
KROGER CO	COM	501044101	10,514	552,476	SH	X				1	
KROGER CO	COM	501044101	2	80	SH		X			1	
LHC GROUP INC	COM	50187A107	1,703	93,670	SH	X				1	
L-3 COMMUNICATNS HLDGS	COM	502424104	1,045	13,643	SH	X				1	
L-3 COMMUNICATNS HLDGS	COM	502424104	22	290	SH		X			1	
LAM RESEARCH CORP	COM	512807108	2,109	72,862	SH	X				1	
LAUDER ESTEE COS INC	CL A	518439104	4,950	126,496	SH	X				1	
LAUDER ESTEE COS INC	CL A	518439104	430	10,988	SH		X			1	
LAUREATE EDUCATION INC	COM	518613104	925	19,332	SH	X				1	

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LEE ENTERPRISES INC	COM	523768109	2,208	55,074	SH	X		1
LEGG MASON INC	COM	524901105	221	2,119	SH	X		1
LEGG MASON INC	COM	524901105	132	1,267	SH		X	1
LEHMAN BROS HLDGS INC	COM	524908100	1,504	15,149	SH	X		1
LEHMAN BROS HLDGS INC	COM	524908100	34	343	SH		X	1
LEXMARK INTL NEW	CL A	529771107	6,163	95,061	SH	X		1
LEXMARK INTL NEW	CL A	529771107	829	12,784	SH		X	1 6
LIBERTY MEDIA CORP NEW	COM SER A	530718105	52	5,077	SH	X		1
LIBERTY MEDIA CORP NEW	COM SER A	530718105	398	39,054	SH		X	1
LIFECCELL CORP	COM	531927101	822	51,961	SH	X		1
LIFE TIME FITNESS INC	COM	53217R207	2,560	78,019	SH	X		1
LILLY ELI & CO	COM	532457108	9,874	177,245	SH	X		1
LILLY ELI & CO	COM	532457108	1,879	33,724	SH		X	1
LIMITED BRANDS INC	COM	532716107	1,233	57,564	SH	X		1
LIMITED BRANDS INC	COM	532716107	6	294	SH		X	1
LINCOLN NATL CORP IND	COM	534187109	4,469	95,249	SH	X		1
LINCOLN NATL CORP IND	COM	534187109	527	11,232	SH		X	1 6
LINEAR TECHNOLOGY CORP	COM	535678106	366	9,968	SH	X		1
LINEAR TECHNOLOGY CORP	COM	535678106	11	308	SH		X	1
LIZ CLAIBORNE INC	COM	539320101	11,938	300,245	SH	X		1
LIZ CLAIBORNE INC	COM	539320101	318	8,002	SH		X	1
LOCKHEED MARTIN CORP	COM	539830109	742	11,439	SH	X		1
LOCKHEED MARTIN CORP	COM	539830109	345	5,321	SH		X	1
LONGVIEW FIBRE CO	COM	543213102	555	27,002	SH	X		1
LONGVIEW FIBRE CO	COM	543213102	4	179	SH		X	1
LOUISIANA PAC CORP	COM	546347105	273	11,096	SH	X		1
LOUISIANA PAC CORP	COM	546347105	9	357	SH		X	1
LOWES COS INC	COM	548661107	12,374	212,541	SH	X		1
LOWES COS INC	COM	548661107	1,194	20,503	SH		X	1 6
LUCENT TECHNOLOGIES	COM	549463107	103	35,261	SH	X		1
LUCENT TECHNOLOGIES	COM	549463107	150	51,532	SH		X	1
LYONDELL CHEMICAL CO	COM	552078107	3,226	122,122	SH	X		1
LYONDELL CHEMICAL CO	COM	552078107	4	140	SH		X	1
MAF BANCORP INC	COM	55261R108	155	3,642	SH	X		1
MAF BANCORP INC	COM	55261R108	101	2,370	SH		X	1
MBIA INC	COM	55262C100	284	4,784	SH	X		1
MBIA INC	COM	55262C100	302	5,086	SH		X	1
MBNA CORP	COM	55262L100	1,857	70,990	SH	X		1
MBNA CORP	COM	55262L100	782	29,884	SH		X	1
M D C HLDGS INC	COM	552676108	996	12,107	SH	X		1
M D C HLDGS INC	COM	552676108	15	180	SH		X	1
MDU RES GROUP INC	COM	552690109	3,139	111,441	SH	X		1
MDU RES GROUP INC	COM	552690109	211	7,478	SH		X	1
MGE ENERGY INC	COM	55277P104	2,466	67,786	SH	X		1
MGE ENERGY INC	COM	55277P104	192	5,271	SH		X	1
MGIC INVT CORP WIS	COM	552848103	12,233	187,558	SH	X		1
MGIC INVT CORP WIS	COM	552848103	627	9,621	SH		X	1
MGI PHARMA INC	COM	552880106	867	39,842	SH	X		1
MADISON CLAYMORE CVRD	COM	556582104	202	13,000	SH	X		1
MANITOWOC INC	COM	563571108	1,267	30,881	SH	X		1
MANPOWER INC	COM	56418H100	14,451	363,281	SH	X		1
MANPOWER INC	COM	56418H100	312	7,847	SH		X	1 6
MARATHON OIL CORP	COM	565849106	4,811	90,146	SH	X		1
MARATHON OIL CORP	COM	565849106	225	4,212	SH		X	1 6
MARCUS CORP	COM	566330106	10	486	SH	X		1
MARCUS CORP	COM	566330106	432	20,340	SH		X	1
MARSHALL & ILSLEY CORP	COM	571834100	187,424	4,216,517	SH	X		1
MARSHALL & ILSLEY CORP	COM	571834100	74,055	1,666,018	SH		X	1 6
MARRIOTT INTL INC NEW	CL A	571903202	1,879	27,548	SH	X		1
MARRIOTT INTL INC NEW	CL A	571903202	71	1,048	SH		X	1
MASCO CORP	COM	574599106	1,016	31,985	SH	X		1
MASCO CORP	COM	574599106	5	170	SH		X	1

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MATRIA HEALTHCARE INC	COM NEW	576817209	2,180	67,628 SH	X		1
MATSUSHITA ELEC INDL	ADR	576879209	2	148 SH	X		1
MATSUSHITA ELEC INDL	ADR	576879209	243	15,990 SH		X	1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	INVESTMENT DISCR			
					SH/PUT/SOLE PRN CALL (A)	SHR (B)	OTHR (C)	OTHR MGRS
MATTEL INC	COM	577081102	10,721	585,852 SH	X			1
MAXIM INTEGRATED PRODS	COM	57772K101	215	5,632 SH	X			1
MAXIM INTEGRATED PRODS	COM	57772K101	15	403 SH			X	1
MCAFFEE INC	COM	579064106	1,989	75,985 SH	X			1
MCCORMICK & CO INC	COM NON VTG	579780206	324	9,913 SH	X			1
MCCORMICK & CO INC	COM NON VTG	579780206	9	275 SH			X	1
MCDONALDS CORP	COM	580135101	3,259	117,432 SH	X			1
MCDONALDS CORP	COM	580135101	1,584	57,064 SH			X	1
MCGRAW HILL COS INC	COM	580645109	4,266	96,404 SH	X			1
MCGRAW HILL COS INC	COM	580645109	367	8,290 SH			X	1
MEADWESTVACO CORP	COM	583334107	985	35,116 SH	X			1
MEADWESTVACO CORP	COM	583334107	558	19,907 SH			X	1
MEDCO HEALTH SOLUTIONS	COM	58405U102	1,984	37,175 SH	X			1
MEDCO HEALTH SOLUTIONS	COM	58405U102	201	3,773 SH			X	1
MEDIMMUNE INC	COM	584699102	4,251	159,096 SH	X			1
MEDIMMUNE INC	COM	584699102	463	17,318 SH			X	1
MEDTRONIC INC	COM	585055106	12,478	240,943 SH	X			1
MEDTRONIC INC	COM	585055106	1,249	24,123 SH			X	1 6
MELLON FINL CORP	COM	58551A108	183	6,395 SH	X			1
MELLON FINL CORP	COM	58551A108	35	1,212 SH			X	1
MERCANTILE BANKSHARES	COM	587405101	36	708 SH	X			1
MERCANTILE BANKSHARES	COM	587405101	515	10,000 SH			X	1
MERCK & CO INC	COM	589331107	27,849	904,194 SH	X			1
MERCK & CO INC	COM	589331107	3,459	112,299 SH			X	1 6
MEREDITH CORP	COM	589433101	353	7,189 SH	X			1
MEREDITH CORP	COM	589433101	16	317 SH			X	1
MERRILL LYNCH & CO INC	COM	590188108	6,015	109,348 SH	X			1
MERRILL LYNCH & CO INC	COM	590188108	94	1,704 SH			X	1
METLIFE INC	COM	59156R108	7,767	172,825 SH	X			1
METLIFE INC	COM	59156R108	78	1,732 SH			X	1
MICHAELS STORES INC	COM	594087108	2,613	63,154 SH	X			1
MICHAELS STORES INC	COM	594087108	9	215 SH			X	1
MICROSOFT CORP	COM	594918104	36,614	1,473,997 SH	X			1
MICROSOFT CORP	COM	594918104	6,344	255,413 SH			X	1 6
MICROSEMI CORP	COM	595137100	2,348	124,877 SH	X			1
MIDCAP SPDR TR	UNIT SER 1	595635103	7,207	57,543 SH	X			1
MIDCAP SPDR TR	UNIT SER 1	595635103	721	5,757 SH			X	1
MIKOHN GAMING CORP	COM	59862K108	1,532	104,044 SH	X			1
MODINE MFG CO	COM	607828100	23,743	729,195 SH	X			1
MODINE MFG CO	COM	607828100	620	19,050 SH			X	1
MOLSON COORS BREWING	CL B	60871R209	12,670	204,360 SH	X			1
MOLSON COORS BREWING	CL B	60871R209	435	7,022 SH			X	1 6

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MONSANTO CO NEW	COM	61166W101	2,895	46,047	SH	X		1
MONSANTO CO NEW	COM	61166W101	62	985	SH		X	1
MOODYS CORP	COM	615369105	792	17,623	SH	X		1
MOODYS CORP	COM	615369105	146	3,237	SH		X	1
MORGAN STANLEY	COM NEW	617446448	11,424	217,718	SH	X		1
MORGAN STANLEY	COM NEW	617446448	1,687	32,157	SH		X	1
MOTIVE INC	COM	61980V107	2,841	286,120	SH	X		1
MOTOROLA INC	COM	620076109	3,343	183,096	SH	X		1
MOTOROLA INC	COM	620076109	390	21,366	SH		X	1
MURPHY OIL CORP	COM	626717102	3,989	76,380	SH	X		1
MURPHY OIL CORP	COM	626717102	84	1,600	SH		X	1
NCR CORP NEW	COM	62886E108	188	5,349	SH	X		1
NCR CORP NEW	COM	62886E108	23	664	SH		X	1
NII HLDGS INC	CL B NEW	62913F201	2,596	40,601	SH	X		1
NII HLDGS INC	CL B NEW	62913F201	11	165	SH		X	1
NVR INC	COM	62944T105	1,051	1,298	SH	X		1
NASDAQ 100 TR	UNIT SER 1	631100104	1,051	28,573	SH	X		1
NASDAQ 100 TR	UNIT SER 1	631100104	124	3,380	SH		X	1
NATIONAL CITY CORP	COM	635405103	9,690	283,987	SH	X		1
NATIONAL CITY CORP	COM	635405103	89	2,623	SH		X	1
NATIONAL SEMICONDUCTOR	COM	637640103	6,646	301,669	SH	X		1
NATIONAL SEMICONDUCTOR	COM	637640103	346	15,708	SH		X	1
NATUS MEDICAL INC DEL	COM	639050103	1,346	119,650	SH	X		1
NETWORK APPLIANCE INC	COM	64120L104	1,599	56,576	SH	X		1
NETWORK APPLIANCE INC	COM	64120L104	10	364	SH		X	1
NEW YORK CMNTY BANCORP	COM	649445103	2,566	141,636	SH	X		1
NEWELL RUBBERMAID INC	COM	651229106	312	13,077	SH	X		1
NEWMONT MINING CORP	COM	651639106	362	9,282	SH	X		1
NEWMONT MINING CORP	COM	651639106	77	1,965	SH		X	1
NEWS CORP	CL A	65248E104	827	51,108	SH	X		1
NEWS CORP	CL A	65248E104	19	1,169	SH		X	1
NEXTEL COMMUNICATIONS	CL A	65332V103	1,207	37,362	SH	X		1
NEXTEL COMMUNICATIONS	CL A	65332V103	65	2,003	SH		X	1
NICHOLAS-APPLEGATE CV	COM	65370F101	308	20,000	SH	X		1
NIKE INC	CL B	654106103	5,985	69,107	SH	X		1
NIKE INC	CL B	654106103	261	3,015	SH		X	1
NIPPON TELEG & TEL CORP	SPONSORED ADR	654624105	2	110	SH	X		1
NIPPON TELEG & TEL CORP	SPONSORED ADR	654624105	241	11,242	SH		X	1
NISOURCE INC	COM	65473P105	244	9,857	SH	X		1
NISOURCE INC	COM	65473P105	29	1,172	SH		X	1
NOKIA CORP	SPONSORED ADR	654902204	610	36,671	SH	X		1
NOKIA CORP	SPONSORED ADR	654902204	415	24,945	SH		X	1
NOBLE ENERGY INC	COM	655044105	12,091	159,823	SH	X		1
NOBLE ENERGY INC	COM	655044105	108	1,425	SH		X	1
NORDSTROM INC	COM	655664100	4,844	71,274	SH	X		1
NORDSTROM INC	COM	655664100	33	484	SH		X	1
NORFOLK SOUTHERN CORP	COM	655844108	1,439	46,475	SH	X		1
NORFOLK SOUTHERN CORP	COM	655844108	27	875	SH		X	1

MARSHALL & ILSLEY TRUST CO N.A.
 SECURITIES AND EXCHANGE COMMISSION FORM 13F
 ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

TITLE OF	MARKET VALUE	SHRS OR SH/PUT/SOLE	INVESTMENT DISCR		
			SHR	OTHR	OTHR

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NAME OF ISSUER	CLASS	CUSIP	(X\$1000)	PRN AMT	PRN CALL(A)	(B)	(C)	MGRS
NORTH FORK BANCORP	COM	659424105	2,120	75,468	SH	X		1
NORTH FORK BANCORP	COM	659424105	555	19,748	SH		X	1 6
NORTHERN TR CORP	COM	665859104	6,405	140,484	SH	X		1
NORTHERN TR CORP	COM	665859104	646	14,172	SH		X	1 6
NORTHROP GRUMMAN CORP	COM	666807102	17,414	315,181	SH	X		1
NORTHROP GRUMMAN CORP	COM	666807102	450	8,147	SH		X	1
NOVATEL WIRELESS INC	COM NEW	66987M604	1,103	88,470	SH	X		1
NUCOR CORP	COM	670346105	7,877	172,658	SH	X		1
NUCOR CORP	COM	670346105	14	310	SH		X	1
NUVEEN INSD QUALITY MUN	COM	67062N103	163	10,203	SH	X		1
NVIDIA CORP	COM	67066G104	2,952	110,475	SH	X		1
NVIDIA CORP	COM	67066G104	11	395	SH		X	1
NUVASIVE INC	COM	670704105	1,643	98,873	SH	X		1
OCCIDENTAL PETE CORP	COM	674599105	2,421	31,476	SH	X		1
OCCIDENTAL PETE CORP	COM	674599105	400	5,195	SH		X	1
OLD NATL BANCORP IND	COM	680033107	206	9,607	SH	X		1
OLD REP INTL CORP	COM	680223104	96	3,815	SH	X		1
OLD REP INTL CORP	COM	680223104	7,669	303,252	SH		X	1
OMNICARE INC	COM	681904108	13,219	311,537	SH	X		1
OMNICOM GROUP INC	COM	681919106	309	3,864	SH	X		1
OMNICOM GROUP INC	COM	681919106	9	112	SH		X	1
ONLINE RES CORP	COM	68273G101	1,353	119,633	SH	X		1
ORACLE CORP	COM	68389X105	3,725	282,227	SH	X		1
ORACLE CORP	COM	68389X105	216	16,359	SH		X	1
ORASURE TECHNOLOGIES	COM	68554V108	2,025	202,905	SH	X		1
OSHKOSH TRUCK CORP	COM	688239201	1,868	23,858	SH	X		1
OSHKOSH TRUCK CORP	COM	688239201	2,139	27,330	SH		X	1
OUTBACK STEAKHOUSE INC	COM	689899102	328	7,244	SH	X		1
OUTBACK STEAKHOUSE INC	COM	689899102	52	1,150	SH		X	1
PG&E CORP	COM	69331C108	410	10,918	SH	X		1
PG&E CORP	COM	69331C108	47	1,261	SH		X	1
PICO HLDGS INC	COM NEW	693366205	1,548	52,022	SH	X		1
PNC FINL SVCS GROUP INC	COM	693475105	9,343	171,551	SH	X		1
PNC FINL SVCS GROUP INC	COM	693475105	73	1,340	SH		X	1 6
PPG INDS INC	COM	693506107	2,543	40,522	SH	X		1
PPG INDS INC	COM	693506107	256	4,079	SH		X	1
PPL CORP	COM	69351T106	1,689	28,451	SH	X		1
PPL CORP	COM	69351T106	70	1,185	SH		X	1 6
PACCAR INC	COM	693718108	261	3,840	SH	X		1
PACCAR INC	COM	693718108	6	81	SH		X	1
PACKAGING CORP AMER	COM	695156109	8,865	421,152	SH	X		1
PARAMETRIC TECHNOLOGY	COM	699173100	115	17,984	SH	X		1
PARAMETRIC TECHNOLOGY	COM	699173100	3	485	SH		X	1
PARKER HANNIFIN CORP	COM	701094104	21,058	339,598	SH	X		1
PARKER HANNIFIN CORP	COM	701094104	665	10,727	SH		X	1 6
PATTERSON COMPANIES INC	COM	703395103	425	9,419	SH	X		1
PATTERSON COMPANIES INC	COM	703395103	7	160	SH		X	1
PATTERSON UTI ENERGY	COM	703481101	3,993	143,476	SH	X		1
PAYCHEX INC	COM	704326107	455	13,990	SH	X		1
PAYCHEX INC	COM	704326107	7	230	SH		X	1
PENNEY J C INC	COM	708160106	8,793	167,234	SH	X		1
PENNEY J C INC	COM	708160106	845	16,063	SH		X	1 6
PENTAIR INC	COM	709631105	2,657	62,066	SH	X		1
PENTAIR INC	COM	709631105	73	1,712	SH		X	1
PEOPLES ENERGY CORP	COM	711030106	1,293	29,758	SH	X		1
PEOPLES ENERGY CORP	COM	711030106	27	626	SH		X	1 6
PEOPLESUPPORT INC	COM	712714302	1,090	119,534	SH	X		1
PEPSICO INC	COM	713448108	18,075	335,162	SH	X		1
PEPSICO INC	COM	713448108	3,450	63,965	SH		X	1 6

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PERKINELMER INC	COM	714046109	1,489	78,779	SH	X			1
PERKINELMER INC	COM	714046109	12	630	SH		X		1
PFIZER INC	COM	717081103	26,353	955,516	SH	X			1
PFIZER INC	COM	717081103	5,131	186,026	SH		X		1 6
PHELPS DODGE CORP	COM	717265102	2,923	31,595	SH	X			1
PHELPS DODGE CORP	COM	717265102	14	153	SH		X		1
PIER 1 IMPORTS INC	COM	720279108	8,994	633,838	SH	X			1
PINNACLE WEST CAP CORP	COM	723484101	765	17,209	SH	X			1
PINNACLE WEST CAP CORP	COM	723484101	25	573	SH		X		1
PIONEER DRILLING CO	COM	723655106	2,844	186,342	SH	X			1
PITNEY BOWES INC	COM	724479100	364	8,347	SH	X			1
PITNEY BOWES INC	COM	724479100	89	2,048	SH		X		1
PLACER DOME INC	COM	725906101	207	13,462	SH		X		1
PLUM CREEK TIMBER CO	COM	729251108	11,420	314,597	SH	X			1
PLUM CREEK TIMBER CO	COM	729251108	892	24,565	SH		X		1 6
POWELL INDS INC	COM	739128106	532	28,200	SH		X		1
POWERWAVE TECHNOLOGIES	COM	739363109	1,437	140,569	SH	X			1
PRAXAIR INC	COM	74005P104	808	17,343	SH	X			1
PRAXAIR INC	COM	74005P104	162	3,473	SH		X		1
PRECISION CASTPARTS	COM	740189105	2,824	36,255	SH	X			1
PRECISION CASTPARTS	COM	740189105	6	75	SH		X		1
PRICE T ROWE GROUP INC	COM	74144T108	305	4,870	SH	X			1
PRICE T ROWE GROUP INC	COM	74144T108	12	188	SH		X		1
PRINCIPAL FINANCL GRP	COM	74251V102	539	12,871	SH	X			1
PRINCIPAL FINANCL GRP	COM	74251V102	6	147	SH		X		1
PROCTER & GAMBLE CO	COM	742718109	27,550	522,284	SH	X			1
PROCTER & GAMBLE CO	COM	742718109	3,419	64,819	SH		X		1 6
PROGRESS ENERGY INC	COM	743263105	5,359	118,448	SH	X			1
PROGRESS ENERGY INC	COM	743263105	86	1,897	SH		X		1 6
PROGRESSIVE CORP OHIO	COM	743315103	761	7,697	SH	X			1
PROGRESSIVE CORP OHIO	COM	743315103	79	795	SH		X		1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR			
						SHR (B)	OTHR (C)	OTHR (D)	MGRS
PROLOGIS	SH BEN INT	743410102	1,292	32,113	SH	X			1
PROLOGIS	SH BEN INT	743410102	27	679	SH			X	1 6
PROQUEST COMPANY	COM	74346P102	10,759	328,133	SH	X			1
PROTECTIVE LIFE CORP	COM	743674103	10,902	258,209	SH	X			1
PROTECTIVE LIFE CORP	COM	743674103	14	330	SH			X	1
PROVIDIAN FINL CORP	COM	74406A102	589	33,411	SH	X			1
PROVIDIAN FINL CORP	COM	74406A102	14	776	SH			X	1
PRUDENTIAL FINL INC	COM	744320102	4,448	67,737	SH	X			1
PRUDENTIAL FINL INC	COM	744320102	69	1,057	SH			X	1
PSYCHIATRIC SOLUTIONS	COM	74439H108	2,534	52,022	SH	X			1
PUBLIC SVC ENTRPRS GRP	COM	744573106	2,246	36,928	SH	X			1
PUBLIC SVC ENTRPRS GRP	COM	744573106	59	978	SH			X	1 6
PULTE HOMES INC	COM	745867101	2,170	25,755	SH	X			1
PULTE HOMES INC	COM	745867101	13	154	SH			X	1

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QSOUND LABS INC	COM NEW	74728C307	596	155,240	SH	X		1
QUALCOMM INC	COM	747525103	2,511	76,054	SH	X		1
QUALCOMM INC	COM	747525103	458	13,873	SH		X	1
QUEST DIAGNOSTICS INC	COM	74834L100	299	5,622	SH	X		1
QUEST DIAGNOSTICS INC	COM	74834L100	44	824	SH		X	1
QUESTAR CORP	COM	748356102	195	2,958	SH	X		1
QUESTAR CORP	COM	748356102	53	800	SH		X	1
RACKABLE SYS INC	COM	750077109	1,608	135,161	SH	X		1
RADIAN GROUP INC	COM	750236101	910	19,271	SH	X		1
RADIAN GROUP INC	COM	750236101	61	1,296	SH		X	1
RANGE RES CORP	COM	75281A109	1,130	42,000	SH	X		1
RAYONIER INC	COM	754907103	4,727	89,130	SH	X		1
RAYONIER INC	COM	754907103	29	552	SH		X	1
RAYTHEON CO	COM NEW	755111507	295	7,538	SH	X		1
RAYTHEON CO	COM NEW	755111507	169	4,316	SH		X	1
REEBOK INTL LTD	COM	758110100	607	14,520	SH	X		1
REEBOK INTL LTD	COM	758110100	24	568	SH		X	1
REGAL BELOIT CORP	COM	758750103	17,151	588,172	SH	X		1
REGAL BELOIT CORP	COM	758750103	255	8,760	SH		X	1
REGIONS FINANCIAL CORP	COM	7591EP100	2,412	71,206	SH	X		1
REGIONS FINANCIAL CORP	COM	7591EP100	55	1,621	SH		X	1 6
REPUBLIC SVCS INC	COM	760759100	12,249	340,162	SH	X		1
REPUBLIC SVCS INC	COM	760759100	103	2,860	SH		X	1
RESMED INC	COM	761152107	4,845	73,418	SH	X		1
RESPIRONICS INC	COM	761230101	2,676	74,112	SH	X		1
REYNOLDS AMERICAN INC	COM	761713106	1,336	16,952	SH	X		1
REYNOLDS AMERICAN INC	COM	761713106	15	196	SH		X	1
RIO TINTO PLC	SPONSORED ADR	767204100	122	1,000	SH	X		1
RIO TINTO PLC	SPONSORED ADR	767204100	120	982	SH		X	1
ROCKWELL AUTOMATION INC	COM	773903109	1,635	33,569	SH	X		1
ROCKWELL AUTOMATION INC	COM	773903109	244	4,999	SH		X	1
ROCKWELL COLLINS INC	COM	774341101	1,431	30,003	SH	X		1
ROCKWELL COLLINS INC	COM	774341101	119	2,490	SH		X	1
ROGERS CORP	COM	775133101	252	6,209	SH	X		1
ROYAL DUTCH PETE CO	NY REG EUR .56	780257804	5,962	91,872	SH	X		1
ROYAL DUTCH PETE CO	NY REG EUR .56	780257804	1,379	21,251	SH		X	1 6
RYLAND GROUP INC	COM	783764103	1,961	25,850	SH	X		1
SBC COMMUNICATIONS INC	COM	78387G103	26,321	1,108,261	SH	X		1
SBC COMMUNICATIONS INC	COM	78387G103	3,750	157,888	SH		X	1 6
SCP POOL CORP	COM	784028102	2,041	58,153	SH	X		1
SEI INVESTMENTS CO	COM	784117103	948	25,387	SH	X		1
SEI INVESTMENTS CO	COM	784117103	10	280	SH		X	1
SFBC INTL INC	COM	784121105	3,023	78,265	SH	X		1
SFBC INTL INC	COM	784121105	8	206	SH		X	1
SLM CORP	COM	78442P106	490	9,644	SH	X		1
SLM CORP	COM	78442P106	10	194	SH		X	1
SPDR TR	UNIT SER 1	78462F103	9,634	80,834	SH	X		1
SPDR TR	UNIT SER 1	78462F103	1,966	16,499	SH		X	1
SRA INTL INC	CL A	78464R105	1,624	46,783	SH	X		1
SVB FINL GROUP	COM	78486Q101	1,744	36,408	SH	X		1
SAFECO CORP	COM	786429100	10,590	194,881	SH	X		1
SAFECO CORP	COM	786429100	12	229	SH		X	1
ST JOE CO	COM	790148100	514	6,300	SH	X		1
ST JUDE MED INC	COM	790849103	4,324	99,159	SH	X		1
ST JUDE MED INC	COM	790849103	404	9,258	SH		X	1
ST PAUL TRAVELERS INC	COM	792860108	9,686	245,032	SH	X		1
ST PAUL TRAVELERS INC	COM	792860108	20	508	SH		X	1
SAKS INC	COM	79377W108	247	13,000	SH	X		1
SALESFORCE COM INC	COM	79466L302	2,524	123,224	SH	X		1
SALOMON BROS GLBL HIGH	COM	79550G102	263	20,000	SH	X		1
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	179	4,135	SH	X		1
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	52	1,200	SH		X	1

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SARA LEE CORP	COM	803111103	4,478	226,037	SH	X			1
SARA LEE CORP	COM	803111103	576	29,083	SH			X	1 6
SASOL LTD	SPONSORED ADR	803866300	3,015	111,743	SH	X			1
SCHERING PLOUGH CORP	COM	806605101	1,247	65,433	SH	X			1
SCHERING PLOUGH CORP	COM	806605101	444	23,269	SH			X	1
SCHLUMBERGER LTD	COM	806857108	3,645	47,999	SH	X			1
SCHLUMBERGER LTD	COM	806857108	886	11,661	SH			X	1 6
SCHOLASTIC CORP	COM	807066105	8,042	208,621	SH	X			1
SCIENTIFIC ATLANTA INC	COM	808655104	276	8,299	SH	X			1
SCIENTIFIC ATLANTA INC	COM	808655104	7	215	SH			X	1
SCIENTIFIC GAMES CORP	CL A	80874P109	1,505	55,869	SH	X			1
SEARS HLDGS CORP	COM	812350106	506	3,374	SH	X			1
SEARS HLDGS CORP	COM	812350106	87	581	SH			X	1
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	577	12,980	SH	X			1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR			
						SHR (B)	OTHR (C)	OTHR MGRS	
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	232	11,645	SH	X			1
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	215	6,825	SH	X			1
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	46	1,461	SH			X	1
SECURE COMPUTING CORP	COM	813705100	1,528	140,459	SH	X			1
SEMPRA ENERGY	COM	816851109	1,570	38,004	SH	X			1
SEMPRA ENERGY	COM	816851109	68	1,635	SH			X	1 6
SENSIENT TECHNOLOGIES	COM	81725T100	258	12,538	SH	X			1
SENSIENT TECHNOLOGIES	COM	81725T100	40	1,930	SH			X	1
SEPRACOR INC	COM	817315104	2,787	46,450	SH	X			1
7-ELEVEN INC	COM NEW	817826209	862	28,500	SH	X			1
7-ELEVEN INC	COM NEW	817826209	9	310	SH			X	1
SHELL TRANS & TRADING	ADR NY SHS NEW	822703609	65	1,125	SH	X			1
SHELL TRANS & TRADING	ADR NY SHS NEW	822703609	292	5,028	SH			X	1
SHERWIN WILLIAMS CO	COM	824348106	815	17,308	SH	X			1
SHERWIN WILLIAMS CO	COM	824348106	15	328	SH			X	1
SIEMENS A G	SPONSORED ADR	826197501	139	1,916	SH	X			1
SIEMENS A G	SPONSORED ADR	826197501	163	2,250	SH			X	1
SIGMA ALDRICH CORP	COM	826552101	978	17,448	SH	X			1
SIGMA ALDRICH CORP	COM	826552101	30	542	SH			X	1
SILICON LABORATORIES	COM	826919102	1,645	62,780	SH	X			1
SIMON PPTY GROUP INC	COM	828806109	4,250	58,622	SH	X			1
SIMON PPTY GROUP INC	COM	828806109	63	870	SH			X	1 6
SIRIUS SATELLITE RADIO	COM	82966U103	65	10,000	SH	X			1
SIRIUS SATELLITE RADIO	COM	82966U103	6	1,000	SH			X	1
SIRF TECHNOLOGY HLDGS	COM	82967H101	1,564	88,438	SH	X			1
SKYWORKS SOLUTIONS INC	COM	83088M102	97	13,200	SH	X			1
SMITH A O	COM	831865209	106	3,958	SH	X			1
SMITH A O	COM	831865209	214	8,000	SH			X	1
SMITHFIELD FOODS INC	COM	832248108	6,696	245,536	SH	X			1
SMUCKER J M CO	COM NEW	832696405	52	1,115	SH	X			1
SMUCKER J M CO	COM NEW	832696405	308	6,559	SH			X	1

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SNAP ON INC	COM	833034101	19,179	559,149	SH	X		1
SNAP ON INC	COM	833034101	310	9,050	SH		X	1 6
SONOSITE INC	COM	83568G104	1,457	46,953	SH	X		1
SOUTHERN CO	COM	842587107	9,563	275,815	SH	X		1
SOUTHERN CO	COM	842587107	560	16,158	SH		X	1 6
SOUTHWESTERN ENERGY CO	COM	845467109	502	10,685	SH	X		1
SOVEREIGN BANCORP INC	COM	845905108	673	30,105	SH	X		1
SPRINT CORP	COM FON	852061100	10,763	428,967	SH	X		1
SPRINT CORP	COM FON	852061100	219	8,711	SH		X	1
STAPLES INC	COM	855030102	559	26,252	SH	X		1
STAPLES INC	COM	855030102	70	3,297	SH		X	1
STARBUCKS CORP	COM	855244109	1,439	27,853	SH	X		1
STARBUCKS CORP	COM	855244109	77	1,490	SH		X	1
STARWOOD HTLS & RSRTS	PAIRED CTF	85590A203	2,991	51,063	SH	X		1
STARWOOD HTLS & RSRTS	PAIRED CTF	85590A203	51	865	SH		X	1
STATE STR CORP	COM	857477103	996	20,636	SH	X		1
STATE STR CORP	COM	857477103	17	352	SH		X	1
STORA ENSO CORP	SPON ADR REP R	86210M106	951	74,840	SH	X		1
STORA ENSO CORP	SPON ADR REP R	86210M106	16	1,245	SH		X	1
STRYKER CORP	COM	863667101	535	11,257	SH	X		1
STRYKER CORP	COM	863667101	529	11,130	SH		X	1
SUN MICROSYSTEMS INC	COM	866810104	23	6,091	SH	X		1
SUN MICROSYSTEMS INC	COM	866810104	31	8,400	SH		X	1
SUNGARD DATA SYS INC	COM	867363103	9,351	265,890	SH	X		1
SUNGARD DATA SYS INC	COM	867363103	3	75	SH		X	1
SUNOCO INC	COM	86764P109	1,496	13,162	SH	X		1
SUNOCO INC	COM	86764P109	31	272	SH		X	1
SUNTRUST BKS INC	COM	867914103	4,277	59,206	SH	X		1
SUNTRUST BKS INC	COM	867914103	84	1,169	SH		X	1 6
SUPERVALU INC	COM	868536103	6,172	189,272	SH	X		1
SUPERVALU INC	COM	868536103	18	545	SH		X	1
SURMODICS INC	COM	868873100	301	6,950	SH	X		1
SWIFT TRANSN CO	COM	870756103	10,607	455,423	SH	X		1
SWISSCOM AG	SPONSORED ADR	871013108	239	7,312	SH		X	1
SYMANTEC CORP	COM	871503108	465	21,395	SH	X		1
SYMANTEC CORP	COM	871503108	14	635	SH		X	1
SYMMETRY MED INC	COM	871546206	2,082	88,438	SH	X		1
SYNOPSYS INC	COM	871607107	8,288	497,163	SH	X		1
SYNOPSYS INC	COM	871607107	2	135	SH		X	1
SYNOVUS FINL CORP	COM	87161C105	1,137	39,661	SH	X		1
SYNOVUS FINL CORP	COM	87161C105	6	211	SH		X	1
SYSCO CORP	COM	871829107	898	24,818	SH	X		1
SYSCO CORP	COM	871829107	218	6,024	SH		X	1
TCF FINL CORP	COM	872275102	948	36,647	SH	X		1
TCF FINL CORP	COM	872275102	46	1,760	SH		X	1
TEPPCO PARTNERS L P	UT LTD PARTNER	872384102	173	4,185	SH	X		1
TEPPCO PARTNERS L P	UT LTD PARTNER	872384102	41	1,000	SH		X	1
TJX COS INC NEW	COM	872540109	339	13,917	SH	X		1
TJX COS INC NEW	COM	872540109	34	1,377	SH		X	1
TXU CORP	COM	873168108	2,850	34,304	SH	X		1
TXU CORP	COM	873168108	72	862	SH		X	1 6
TAIWAN SEMICONDCTR MFG	SPONSORED ADR	874039100	2	241	SH	X		1
TAIWAN SEMICONDCTR MFG	SPONSORED ADR	874039100	202	22,107	SH		X	1
TARGET CORP	COM	87612E106	4,793	88,084	SH	X		1
TARGET CORP	COM	87612E106	2,059	37,843	SH		X	1
TELECOM ITALIA S P A	SPON ADR SVGS	87927Y201	221	8,598	SH		X	1
TEMPUR PEDIC INTL INC	COM	88023U101	2,504	112,913	SH	X		1
TEVA PHARMACEUTICL INDS	ADR	881624209	1,525	48,974	SH	X		1
TEVA PHARMACEUTICL INDS	ADR	881624209	23	750	SH		X	1

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MARSHALL & ILSLEY TRUST CO N.A.
 SECURITIES AND EXCHANGE COMMISSION FORM 13F
 ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - - COLUMN 2 - - - - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR		
						SHR (B)	OTHR (C)	OTHR MGRS
TEXAS INSTRS INC	COM	882508104	1,952	69,524	SH	X		1
TEXAS INSTRS INC	COM	882508104	672	23,930	SH		X	1
TEXTRON INC	COM	883203101	3,004	39,605	SH	X		1
TEXTRON INC	COM	883203101	9	114	SH		X	1
THERMO ELECTRON CORP	COM	883556102	248	9,228	SH	X		1
THERMO ELECTRON CORP	COM	883556102	9	326	SH		X	1
THIRD WAVE TECHNOLOGIES	COM	88428W108	6	1,500	SH	X		1
THIRD WAVE TECHNOLOGIES	COM	88428W108	149	38,000	SH		X	1
3M CO	COM	88579Y101	23,150	320,200	SH	X		1
3M CO	COM	88579Y101	4,697	64,959	SH		X	1 6
TIFFANY & CO NEW	COM	886547108	427	13,028	SH	X		1
TIFFANY & CO NEW	COM	886547108	1	24	SH		X	1
TIME WARNER INC	COM	887317105	10,559	631,899	SH	X		1
TIME WARNER INC	COM	887317105	793	47,441	SH		X	1 6
TORCHMARK CORP	COM	891027104	424	8,124	SH	X		1
TORCHMARK CORP	COM	891027104	13	257	SH		X	1
TOREADOR RES CORP	COM	891050106	3,284	135,213	SH	X		1
TOWER GROUP INC	COM	891777104	1,382	88,438	SH	X		1
TOWER GROUP INC	COM	891777104	12	760	SH		X	1
TRAMMELL CROW CO	COM	89288R106	1,639	67,628	SH	X		1
TRANSCANADA CORP	COM	89353D107	304	11,500	SH	X		1
TRIAD HOSPITALS INC	COM	89579K109	5,155	94,339	SH	X		1
TRIAD HOSPITALS INC	COM	89579K109	10	180	SH		X	1
TRIBUNE CO NEW	COM	896047107	7,603	216,124	SH	X		1
TRIBUNE CO NEW	COM	896047107	278	7,904	SH		X	1
TUPPERWARE CORP	COM	899896104	193	8,247	SH	X		1
TUPPERWARE CORP	COM	899896104	773	33,073	SH		X	1
TYCO INTL LTD NEW	COM	902124106	3,865	132,368	SH	X		1
TYCO INTL LTD NEW	COM	902124106	628	21,503	SH		X	1
UST INC	COM	902911106	3,865	84,653	SH	X		1
UST INC	COM	902911106	111	2,426	SH		X	1
US BANCORP DEL	COM NEW	902973304	17,693	605,909	SH	X		1
US BANCORP DEL	COM NEW	902973304	3,066	104,988	SH		X	1 6
UNION PAC CORP	COM	907818108	659	10,164	SH	X		1
UNION PAC CORP	COM	907818108	186	2,872	SH		X	1
UNITED PARCEL SERVICE	CL B	911312106	7,690	111,197	SH	X		1
UNITED PARCEL SERVICE	CL B	911312106	2,075	30,004	SH		X	1
UNITED TECHNOLOGIES	COM	913017109	5,197	101,202	SH	X		1
UNITED TECHNOLOGIES	COM	913017109	1,000	19,468	SH		X	1
UNITED UTILS PLC	SPONSORED ADR	91311Q105	255	10,662	SH		X	1
UNITEDHEALTH GROUP INC	COM	91324P102	2,603	49,927	SH	X		1
UNITEDHEALTH GROUP INC	COM	91324P102	162	3,102	SH		X	1
UNIVERSAL HLTH SVCS INC	CL B	913903100	9,923	159,592	SH	X		1
UNIVERSAL HLTH SVCS INC	CL B	913903100	8	130	SH		X	1
UNIVISION COMMUNICATNS	CL A	914906102	436	15,810	SH	X		1
UNIVISION COMMUNICATNS	CL A	914906102	28	1,000	SH		X	1
URBAN OUTFITTERS INC	COM	917047102	979	17,264	SH	X		1
URBAN OUTFITTERS INC	COM	917047102	11	195	SH		X	1

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V F CORP	COM	918204108	1,195	20,881	SH	X			1
V F CORP	COM	918204108	4	63	SH			X	1
VALERO ENERGY CORP NEW	COM	91913Y100	1,501	18,975	SH	X			1
VALERO ENERGY CORP NEW	COM	91913Y100	208	2,632	SH			X	1
VAN KAMPEN TR INVT GRD	COM	920929106	264	17,615	SH	X			1
VAN KAMPEN TR INVT GRD	COM	920929106	120	8,000	SH		X		1
VAN KAMPEN MUN OPPRTNTY	COM	920935103	309	20,740	SH	X			1
VAN KAMPEN MUN OPPRTNTY	COM	920935103	119	8,000	SH		X		1
VAN KAMPEN MUN OPPRTNTY	COM	920944105	151	11,095	SH	X			1
VASCO DATA SEC INTL INC	COM	92230Y104	1,463	150,813	SH	X			1
VERISIGN INC	COM	92343E102	3,212	111,697	SH	X			1
VERISIGN INC	COM	92343E102	9	305	SH			X	1
VERIZON COMMUNICATIONS	COM	92343V104	34,659	1,003,149	SH	X			1
VERIZON COMMUNICATIONS	COM	92343V104	2,655	76,856	SH			X	1 6
VIACOM INC	CL B	925524308	1,299	40,580	SH	X			1
VIACOM INC	CL B	925524308	501	15,652	SH			X	1
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	373	15,318	SH	X			1
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	41	1,695	SH			X	1
WPS RESOURCES CORP	COM	92931B106	3,138	55,794	SH	X			1
WPS RESOURCES CORP	COM	92931B106	326	5,800	SH			X	1
WACHOVIA CORP 2ND NEW	COM	929903102	14,855	299,487	SH	X			1
WACHOVIA CORP 2ND NEW	COM	929903102	517	10,419	SH			X	1 6
WACOAL CORP	ADR	930004205	223	3,515	SH			X	1
WAL MART STORES INC	COM	931142103	24,634	511,082	SH	X			1
WAL MART STORES INC	COM	931142103	3,444	71,456	SH			X	1 6
WALGREEN CO	COM	931422109	21,344	464,109	SH	X			1
WALGREEN CO	COM	931422109	6,944	150,990	SH			X	1 6
WASHINGTON MUT INC	COM	939322103	7,705	189,368	SH	X			1
WASHINGTON MUT INC	COM	939322103	126	3,085	SH			X	1 6
WASTE CONNECTIONS INC	COM	941053100	1,194	32,017	SH	X			1
WASTE MGMT INC DEL	COM	94106L109	82	2,879	SH	X			1
WASTE MGMT INC DEL	COM	94106L109	336	11,845	SH			X	1
WATERS CORP	COM	941848103	273	7,342	SH	X			1
WATERS CORP	COM	941848103	7	192	SH			X	1
WATSON WYATT & CO HLDGS	CL A	942712100	10,932	426,524	SH	X			1
WATSON WYATT & CO HLDGS	CL A	942712100	3	105	SH			X	1
WAUSAU PAPER CORP	COM	943315101	2,277	190,065	SH	X			1
WAUSAU PAPER CORP	COM	943315101	3,178	265,304	SH			X	1
WEBSIDESTORY INC	COM	947685103	763	52,031	SH	X			1
WEINGARTEN RLTY INVS	SH BEN INT	948741103	123	3,145	SH	X			1
WEINGARTEN RLTY INVS	SH BEN INT	948741103	608	15,499	SH			X	1
WELLCARE HEALTH PLANS	COM	94946T106	2,402	67,642	SH	X			1

MARSHALL & ILSLEY TRUST CO N.A.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

- - - - COLUMN 1 - - - - - COLUMN 2 - - COLUMN 3 - COLUMN 4 - COLUMN 5 COLUMN 6 - COLUMN 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR			
						SHR (B)	OTHR (C)	OTHR (D)	OTHR (E)
WELLPOINT INC	COM	94973V107	6,716	96,442	SH	X			1
WELLPOINT INC	COM	94973V107	44	632	SH			X	1
WELLS FARGO & CO NEW	COM	949746101	36,728	596,430	SH	X			1

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WELLS FARGO & CO NEW	COM	949746101	3,729	60,557	SH		X	1	6
WESCO INTL INC	COM	95082P105	1,306	41,616	SH	X		1	
WESTELL TECHNOLOGIES	CL A	957541105	1,649	275,718	SH	X		1	
WESTERN DIGITAL CORP	COM	958102105	1,998	148,846	SH	X		1	
WESTERN DIGITAL CORP	COM	958102105	6	430	SH		X	1	
WEYERHAEUSER CO	COM	962166104	10,619	166,840	SH	X		1	
WEYERHAEUSER CO	COM	962166104	1,822	28,620	SH		X	1	6
WHIRLPOOL CORP	COM	963320106	331	4,723	SH	X		1	
WHIRLPOOL CORP	COM	963320106	496	7,071	SH		X	1	
WHITEHALL JEWELLERS INC	COM	965063100	137	20,000	SH	X		1	
WHOLE FOODS MKT INC	COM	966837106	2,565	21,699	SH	X		1	
WILLIAMS COS INC DEL	COM	969457100	358	18,841	SH	X		1	
WILLIAMS COS INC DEL	COM	969457100	108	5,699	SH		X	1	
WILLIAMS SONOMA INC	COM	969904101	934	23,608	SH	X		1	
WILSONS LEATHER EXPRTS	COM	972463103	2,763	416,175	SH	X		1	
WIND RIVER SYSTEMS INC	COM	973149107	3,621	230,937	SH	X		1	
WIND RIVER SYSTEMS INC	COM	973149107	35	2,250	SH		X	1	
WISCONSIN ENERGY CORP	COM	976657106	4,404	112,912	SH	X		1	
WISCONSIN ENERGY CORP	COM	976657106	1,400	35,889	SH		X	1	
WITNESS SYS INC	COM	977424100	2,181	119,621	SH	X		1	
WRIGLEY WM JR CO	COM	982526105	549	7,972	SH	X		1	
WRIGLEY WM JR CO	COM	982526105	1,892	27,488	SH		X	1	
WYETH	COM	983024100	9,403	211,297	SH	X		1	
WYETH	COM	983024100	2,414	54,248	SH		X	1	
XTO ENERGY INC	COM	98385X106	1,164	34,253	SH	X		1	
XTO ENERGY INC	COM	98385X106	392	11,539	SH		X	1	
XCEL ENERGY INC	COM	98389B100	11,041	565,600	SH	X		1	
XCEL ENERGY INC	COM	98389B100	132	6,784	SH		X	1	6
XEROX CORP	COM	984121103	10,993	797,177	SH	X		1	
XEROX CORP	COM	984121103	1	41	SH		X	1	
YAHOO INC	COM	984332106	5,657	163,267	SH	X		1	
YAHOO INC	COM	984332106	76	2,184	SH		X	1	
YORK INTL CORP NEW	COM	986670107	3,482	91,638	SH	X		1	
YORK INTL CORP NEW	COM	986670107	3	90	SH		X	1	
YUM BRANDS INC	COM	988498101	593	11,377	SH	X		1	
YUM BRANDS INC	COM	988498101	175	3,365	SH		X	1	
ZIMMER HLDGS INC	COM	98956P102	4,444	58,344	SH	X		1	
ZIMMER HLDGS INC	COM	98956P102	673	8,835	SH		X	1	
ZIONS BANCORPORATION	COM	989701107	248	3,373	SH	X		1	
ZIONS BANCORPORATION	COM	989701107	25	340	SH		X	1	
ZOLTEK COS INC	COM	98975W104	389	34,600	SH		X	1	
FINAL TOTALS			3,916,242						

M&I INVESTMENT MANAGEMENT CORP.
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 06/30/2005

----- COLUMN 1 ----- COLUMN 2 ----- COLUMN 3 ----- COLUMN 4 ----- COLUMN 5 COLUMN 6 ----- COLUMN 7 -----

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/PUT/SOLE PRN CALL (A)	INVESTMENT DISCR		
						SHR (B)	OTHR (C)	OTHR MGRS
COOPER INDS LTD	CL A	G24182100	351	5,500	SH	X		5

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ABBOTT LABS	COM	002824100	446	9,110	SH	X	5
ALTRIA GROUP INC	COM	02209S103	330	5,110	SH	X	5
ASSOCIATED BANC CORP	COM	045487105	322	9,600	SH	X	5
BB&T CORP	COM	054937107	359	8,994	SH	X	5
BANK OF AMERICA CORP	COM	060505104	837	18,362	SH	X	5
BELLSOUTH CORP	COM	079860102	363	13,650	SH	X	5
CHEVRON CORP NEW	COM	166764100	713	12,752	SH	X	5
CITIGROUP INC	COM	172967101	828	17,918	SH	X	5
DEVELOPERS DVRSFD RLTY	COM	251591103	409	8,905	SH	X	5
DOMINION RES INC	COM	25746U109	376	5,120	SH	X	5
DOW CHEM CO	COM	260543103	506	11,390	SH	X	5
EASTMAN CHEM CO	COM	277432100	464	8,429	SH	X	5
ENTERPRISE PRODS PRTNRS	COM	293792107	325	12,124	SH	X	5
EXELON CORP	COM	30161N101	274	5,341	SH	X	5
EXXON MOBIL CORP	COM	30231G102	657	11,430	SH	X	5
GENERAL ELEC CO	COM	369604103	773	22,310	SH	X	5
GENERAL GROWTH PPTYS	COM	370021107	468	11,390	SH	X	5
ISTAR FINL INC	COM	45031U101	363	8,740	SH	X	5
INLAND REAL ESTATE CORP	COM NEW	457461200	306	19,000	SH	X	5
ISHARES TR	RUSSELL MCP GR	464287481	3,222	37,620	SH	X	5
ISHARES TR	RUSL 2000 GROW	464287648	3,864	59,600	SH	X	5
JPMORGAN & CHASE & CO	COM	46625H100	725	20,533	SH	X	5
JOURNAL COMMUNICATIONS	CL A	481130102	323	19,234	SH	X	5
KERR MCGEE CORP	COM	492386107	468	6,132	SH	X	5
LOWES COS INC	COM	548661107	206	3,540	SH	X	5
MERCK & CO INC	COM	589331107	720	23,396	SH	X	5
MICROSOFT CORP	COM	594918104	251	10,101	SH	X	5
PPG INDS INC	COM	693506107	276	4,400	SH	X	5
PPL CORP	COM	69351T106	410	6,911	SH	X	5
PITNEY BOWES INC	COM	724479100	283	6,500	SH	X	5
PUBLIC SVC ENTERPRISE	COM	744573106	220	3,613	SH	X	5
RPM INTL INC	COM	749685103	303	16,600	SH	X	5
SBC COMMUNICATIONS INC	COM	78387G103	578	24,349	SH	X	5
ST PAUL TRAVELERS INC	COM	792860108	281	7,100	SH	X	5
SIMON PPTY GROUP INC	COM	828806109	420	5,793	SH	X	5
STANLEY WKS	COM	854616109	337	7,400	SH	X	5
TEPPCO PARTNERS L P	UT LTD PARTNER	872384102	313	7,545	SH	X	5
US BANCORP DEL	COM NEW	902973304	478	16,367	SH	X	5
VALERO L P	COM UT LTD PRT	91913W104	353	5,865	SH	X	5
VERIZON COMMUNICATIONS	COM	92343V104	654	18,923	SH	X	5
VORNADO RLTY TR	SH BEN INT	929042109	456	5,670	SH	X	5
WACHOVIA CORP 2ND NEW	COM	929903102	569	11,468	SH	X	5
WASHINGTON MUT INC	COM	939322103	363	8,933	SH	X	5
WELLS FARGO & CO NEW	COM	949746101	779	12,644	SH	X	5

FINAL TOTALS

26,322
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