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AMREP CORP  
Form 8-K  
September 24, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 22, 2004  
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AMREP CORPORATION  
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(Exact name of registrant as specified in its Charter)

Oklahoma	1-4702	59-0936128
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

641 Lexington Avenue, New York, New York	10022
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (212) 705-4700  
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Not Applicable  
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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01 OTHER EVENTS.

On September 22, 2004 as reported in the Registrant's press release included as Exhibit 99.1 to this Current Report on Form 8-K, the text of which is incorporated into this Item 8.01 by reference, a jury verdict was issued in the court proceedings in connection with the condemnation of the Registrant's El Dorado water utility in Santa Fe, New Mexico.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits:

99.1 Press Release dated September 23, 2004 issued by AMREP Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMREP CORPORATION

Date: September 24, 2004

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By: /s/ Peter M. Pizza

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Peter M. Pizza  
Vice President and  
Chief Financial Officer

Exhibit Index

Exhibit Number -----	Description -----
99.1	Text of press release issued September 23, 2004.