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JACOBS ENGINEERING GROUP INC /DE/

Form 4

February 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

X Form filed by One Reporting Person Form filed by More than One Reporting

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average

OMB APPROVAL

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Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HAMMOND THOMAS R | | | 2. Issuer Name and Ticker or Trading Symbol JACOBS ENGINEERING GROUP INC /DE/ [JEC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|----------------|----------|---|--|--|--|--|
| (Last) 1111 SOUTH PARKWAY | (First) ARROYO | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2007 | Director 10% OwnerX Officer (give title Other (specify below) Executive Vice President | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |

PASADENA, CA 91105-

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securitie omr Disposed (Instr. 3, 4 | d of (Ľ |)) | Beneficially Form: Owned Direct (D) Following or Indirect | Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|--------------------------------------|---|--|---------|------------------|---|---|---|--|
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common Stock | 02/20/2007 | | M | 60,000 | A | \$ 16.72 | 151,892 | D | |
| Common Stock | 02/20/2007 | | M | 50,000 | A | \$ 32.88 | 201,892 | D | |
| Common Stock | 02/20/2007 | | M | 35,000 | A | \$ 39.19 | 236,892 | D | |
| Common Stock | 02/20/2007 | | M | 22,500 | A | \$ 39.92 | 259,392 | D | |
| Common Stock | 02/20/2007 | | F | 104,243 | D | \$ 93.48 | 155,149 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of corderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (I |)) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 16.72 | 02/20/2007 | | X | 60,0 | 000 | 05/25/2001 | 05/25/2010 | Common Stock | 60,000 |
| Stock Option | \$ 32.88 | 02/20/2007 | | X | 50,0 | 000 | 06/07/2002 | 06/07/2011 | Common Stock | 50,000 |
| Stock Option | \$ 39.19 | 02/20/2007 | | X | 35,0 | 000 | 05/24/2003 | 05/24/2012 | Common Stock | 35,000 |
| Stock Option | \$ 39.92 | 02/20/2007 | | X | 22, | 500 | 05/22/2004 | 05/22/2013 | Common Stock | 22,500 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HAMMOND THOMAS R 1111 SOUTH ARROYO PARKWAY PASADENA, CA 91105-

Executive Vice President

Signatures

Reporting Person

Geoffrey P.
Sanders

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price of the stock option is zero.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.