

Edgar Filing: AMERINET GROUP COM INC - Form 4

AMERINET GROUP COM INC
Form 4
June 12, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Calvo Family Spendthrift Trust

(Last)

(First)

(Middle)

1941 Southeast 51st Terrace

(Street)

Ocala

Florida

34471

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Amerinet Group.com, Inc. ABUY

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

59-6849665

4. Statement for Month/Year

5/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

Officer (give title below)

10% Owner

Other (specify below)
Trustee of the Trust is a
consultant

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Preferred	05/07/01	J	(3)	4,000	(A) \$1.50
Preferred	05/31/01	J		30,000	(D) (1)
Common	05/03/01	J		1,000,000	(A) (2)
Common	05/02/01	s		6,800	(D) 0.33
Common	05/02/01	s		6,000	(D) 0.33
Common	05/03/01	s		1,000	(D) 0.34
Common	05/03/01	s		500	(D) 0.34
Common	05/15/01	s		10,000	(D) 0.26
Common	05/16/01	s		20,000	(D) 0.26
Common	05/17/01	s		10,000	(D) 0.24
Common	05/17/01	s		10,000	(D) 0.24
Common	05/18/01	s		10,000	(D) 0.24
Common	05/18/01	s		10,000	(D) 0.23
Common	05/21/01	s		20,000	(D) 0.22
Common	05/21/01	s		10,000	(D) 0.21
Common	05/22/01	s		10,000	(D) 0.25
Common	05/22/01	s		10,000	(D) 0.26
Common	05/22/01	s		10,000	(D) 0.30

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Common	05/22/01	s	10,000	(D)	0.305
Common	05/22/01	s	10,000	(D)	0.27
Common	05/22/01	s	30,000	(D)	0.36
Common	05/22/01	s	30,000	(D)	0.38
Common	05/23/01	s	20,000	(D)	0.39
Common	05/24/01	s	10,000	(D)	0.305
Common	05/25/01	s	10,000	(D)	0.32
Common	05/25/01	s	20,000	(D)	0.33
Common	05/29/01	s	30,000	(D)	0.33
Common	05/30/01	s	15,000	(D)	0.33
Common	05/30/01	s	5,000	(D)	0.32
Common	05/30/01	s	10,000	(D)	0.325
Common	05/31/01	S	600,000	(A)	(1)
Common	05/31/01	S	161,622	(A)	(2)

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2. Conver- sion or Exer- cise Price of	3. Trans- action	4. Trans- action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount
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Title of Derivative Security (Instr. 3)	Deriv- ative Secur- ity	Date (Month/ Day/ Year)	(Instr. 8) ----- Code V	(Instr. 3, 4 and 5) ----- (A) (D)	----- Date Exer- cisable	Expira- tion Date	Title	or Number of Shares
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Explanation of Responses:

- (1) Converted from preferred shares to shares of the Issuer's common stock (20 to 1)
- (2) The Yankee Companies, Inc., exercised its warrant with the Issuer and distributed the shares to its stockholders.
- (3) At the Issuer's request the reporting person converted debt to equity.

/s/ Cyndi N. Calvo _____ 6/11/01
**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.