HEWLETT PACKARD CO Form 8-K July 21, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

July 21, 2011
Date of Report (Date of Earliest Event Reported)

HEWLETT-PACKARD COMPANY

(Exact name of registrant as specified in its charter)

DELAWARE 1-4423 94-1081436
(State or other jurisdiction of incorporation) (Commission File Number) Identification No.)

3000 HANOVER STREET, 94304 PALO ALTO, CA

(Address of principal executive offices) (Zip code)

(650) 857-1501

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))	

Item 8.01. Other Events.

On July 21, 2011, the Board of Directors of Hewlett-Packard Company ("HP") authorized an additional \$10.0 billion for future repurchases of its outstanding shares of common stock. HP intends to use the additional authorization to repurchase its shares from time to time to offset the dilution created by shares issued under employee stock plans and to repurchase shares opportunistically. As of April 30, 2011, HP had approximately \$5.9 billion of repurchase authorization remaining under the \$10.0 billion repurchase authorization approved by the Board of Directors in August 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HEWLETT-PACKARD COMPANY

DATE: July 21, 2011 By: /s/ Paul T. Porrini

Name: Paul T. Porrini

Title: Vice President, Deputy General Counsel

and Assistant Secretary