

GENERAL MOTORS CORP

Form 4

January 25, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGONER G RICHARD JR

(Last) (First) (Middle)

300 RENAISSANCE CENTER, P.O.
BOX 300, MAIL CODE:
482-C38-B71

(Street)

DETROIT, MI 482653000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GENERAL MOTORS CORP [GM]

3. Date of Earliest Transaction
(Month/Day/Year)

01/24/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Chairman & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
General Motors Common Stock, \$1-2/3 Par Value				(A) or (D)			
			Code	V	Amount	(D)	Price
					62,765	D	
General Motors Common Stock, \$1-2/3 Par					63,170	I ⁽¹⁾	By GRAT

Value

General
Motors
Common
Stock,
\$1-2/3 Par
Value

16,997

I

Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽³⁾	\$ 36.37	01/24/2005		A		400,000		01/24/2006 ⁽³⁾	01/25/2015	General Motors Common Stock, \$1-2/3 Par Value	4
GM Phantom Stock Units \$1-2/3 Par Value Com Stock ⁽⁴⁾	\$ 0							⁽⁴⁾	⁽⁴⁾	General Motors Common Stock, \$1-2/3 Par Value	
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽³⁾	\$ 40.07							02/05/1997 ⁽³⁾	02/06/2006	General Motors Common Stock, \$1-2/3 Par Value	1
GM Stock \$1-2/3 Par Value Option (Right to	\$ 44.73							02/03/1998 ⁽³⁾	02/04/2007	General Motors Common Stock,	1

Buy) <u>(3)</u>				\$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(3)</u>	\$ 46.59	01/12/1999 ⁽³⁾	01/13/2008	General Motors Common Stock, \$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(3)</u>	\$ 71.53	01/11/2000 ⁽³⁾	01/12/2009	General Motors Common Stock, \$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(3)</u>	\$ 75.5	01/10/2001 ⁽³⁾	01/11/2010	General Motors Common Stock, \$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(3)</u>	\$ 70.1	06/01/2001 ⁽³⁾	06/02/2010	General Motors Common Stock, \$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(3)</u>	\$ 52.35	01/08/2002 ⁽³⁾	01/09/2011	General Motors Common Stock, \$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(3)</u>	\$ 50.46	01/07/2003 ⁽³⁾	01/08/2012	General Motors Common Stock, \$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(3)</u>	\$ 50.82	02/04/2003 ⁽³⁾	02/05/2012	General Motors Common Stock, \$1-2/3 Par Value
GM Stock \$1-2/3 Par Value Option	\$ 40.05	01/21/2004 ⁽³⁾	01/22/2013	General Motors Common

(Right To
Buy) ⁽³⁾Stock,
\$1-2/3
Par ValueGM Stock
\$1-2/3 Par
Value Option \$ 53.92
(Right to
Buy) ⁽³⁾01/23/2005⁽³⁾ 01/24/2014General
Motors
Common
Stock,
\$1-2/3
Par ValueGM Stock
\$1-2/3 Par
Value, \$ 0
Restricted
Stock ⁽⁵⁾(5)(5)General
Motors
Common
Stock,
\$1-2/3
Par ValuePerformance
Shares - GM
Com Stock \$ 0
\$1-2/3 Par
Value ⁽⁶⁾(6)(6)General
Motors
Common
Stock,
\$1-2/3
Par Value

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

WAGONER G RICHARD JR
300 RENAISSANCE CENTER, P.O. BOX 300
MAIL CODE: 482-C38-B71
DETROIT, MI 482653000

X

Chairman & CEO

Signatures

By: Martin I. Darvick -
Attorney-in-Fact for

01/25/2005

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- All of the shares shown as owned by my Grantor Retained Annuity Trust ('GRAT') were previously reported as directly owned. 120,000
- (1) shares were originally contributed to the GRAT on April 1, 2004. On January 24, 2005, 56,830 shares were distributed from the GRAT to me and are included in my directly owned shares; these shares were previously reported as directly owned.
 - (2) Shares held in trust under General Motors Savings Stock Purchase Program as of 12/31/04. State Street Bank & Trust Co., Trustee. Shares owned pursuant to Rule 16b-3 exempt employee savings plan.
 - (3) Employee stock option granted pursuant to Rule 16b-3 qualified General Motors Stock Incentive Plan. Stock option is exercisable in three equal annual installments, commencing, respectively, one, two and three years from the date of initial grant. Date shown is the date the first installment is/was exercisable.

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(4) The Phantom Stock Units are held under Section 16b-3(c) exempt Rule 16b-3(b)(2) eligible excess benefit plan operated in conjunction with a qualified 401(k) plan. The Units are payable in cash upon separation from General Motors. These Units are being reported even though they are exempt under Rule 16b-3. Units held as of 12/31/04. The price of zero is fictional and only used for purposes of facilitating the electronic filing of this Form.

(5) The Restricted Stock Units were accrued under the Rule 16b-3 qualified General Motors Annual Incentive Plan. Dividend equivalents are earned on each Restricted Stock Unit. Units held as of 12/31/04. The Restricted Stock Units convert on a '1 for 1' basis. The price of zero is fictional and only used for purposes of facilitating the electronic filing of this Form.

(6) Performance shares will be delivered in stock upon my retirement. Shares originally awarded under Rule 16b-3 qualified GM Performance Achievement Plan in the form of deferred stock units. Dividend equivalents are earned on each Performance Share. Performance Shares held as of 12/31/04. The Performance Shares convert on a '1 for 1' basis. The price of zero is fictional and only used for purposes of facilitating the electronic filing of this Form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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