

GENERAL ELECTRIC CAPITAL CORP
Form 424B3
December 09, 2004

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|-----------------------|---------------------------------------|
| PROSPECTUS | Pricing Supplement No. 4106 |
| Dated June 17, 2004 | Dated December 8, 2004 |
| PROSPECTUS SUPPLEMENT | Rule 424(b)(3)-Registration Statement |
| Dated June 18, 2004 | No. 333-114095 |

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Floating Rate Notes)

| | |
|---|--|
| Trade Date: | December 8, 2004 |
| Settlement Date (Original Issue Date): | December 13, 2004 |
| Maturity Date: | December 15, 2009 |
| Principal Amount (in Specified Currency) | U.S.\$ 100,000,000 |
| Price to Public (Issue Price): | 100.0454% (plus accrued interest from and including October 29, 2004 to but excluding December 13, 2004) |
| Agent's Discount or Commission: | 0.250% |
| Net Proceeds to Issuer (in Specified Currency): | U.S.\$ 99,795,400 (plus accrued interest from and including October 29, 2004 to but excluding December 13, 2004) |

Interest Rate

:

Interest Calculation:

n Regular Floating Rate

Inverse Floating Rate

Other Floating Rate

Interest Rate Basis: LIBOR

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| | |
|-----------------------------------|---|
| Index Currency: | U.S. Dollars |
| Spread (Plus or Minus) | Plus 0.12% |
| Index Maturity: | Three Months |
| Spread Multiplier: | N/A |
| Index Maturity: | Quarterly |
| Maximum Interest Rate: | N/A |
| Minimum Interest Rate: | N/A |
| Interest Payment Period: | Quarterly |
| Interest Payment Dates: | Quarterly on each March 15 th , June 15 th , September 15 th and December 15 th of each year, commencing December 15, 2004. |
| Initial Interest Rate: | As determined on October 29, 2004.2.00267% |
| Interest Reset Periods and Dates: | Quarterly on each Interest Payment Date. |
| Interest Determination Dates: | Quarterly, two London Business Days prior to each Interest Reset Date. |

CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

(Floating Rate)

Page 2

Pricing Supplement No. 4106

Rule 424(b)(3)-Registration Statement

No.333-114095

Clearance and Settlement

:

- ___ DTC Only.
- X DTC global (including through its indirect participants Euroclear and Clearstream, Luxembourg as described under "Global Clearance and Settlement Procedures" in the accompanying Prospectus Supplement).
- ___ DTC and Euroclear/Clearstream, Luxembourg (as described under "Description of Notes - General - *Special Provisions Relating to Certain Foreign Currency Notes*" in the accompanying Prospectus Supplement).
- ___ Euroclear and Clearstream, Luxembourg only.

CUSIP No.: K6962GM35

ISIN: US36962GM357

Common Code: H20482273

Repayment, Redemption and Acceleration

Optional Repayment Date(s): N/A

Initial Redemption Date: N/A

Initial Redemption Percentage: N/A

Annual Redemption Percentage Reduction: N/A

Modified Payment Upon Acceleration: N/A

Original Issue Discount

:

Amount of OID: N/A

Yield to Maturity: N/A

Interest Accrual Date: N/A

Initial Accrual Period OID: N/A

Amortizing Notes

:

Amortization Schedule: N/A

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(Floating Rate)

Page 3

Pricing Supplement No. 4106

Dated December 8, 2004

Rule 424(b)(3)-Registration Statement

No. 333-114095

Dual Currency Notes

:

Face Amount Currency: N/A

Optional Payment Currency: N/A

Designated Exchange Rate: N/A

Option Value Calculation Agent: N/A

Option Election Date(s): N/A

Indexed Notes

:

Currency Base Rate: N/A

Determination Agent: N/A

Listing:

Listed on the Luxembourg Exchange

Not listed on the Luxembourg Exchange

Reopening of Issue:

The Notes are intended to be fully fungible and be consolidated and form a single issue for all purposes with the company's issue of US\$ 1,000,000,000 Floating Rate Notes due December 15, 2009 as described in the company's pricing supplement number 4087 dated October 26, 2004.

Additional Information

:

General.

At September 30, 2004, the Company had outstanding indebtedness totaling \$320.210 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2004, excluding subordinated notes payable after one year was equal to \$319.393 billion.

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(Floating Rate)

Page 4

Pricing Supplement No. 4106

Dated December 8, 2004

Rule 424(b)(3)-Registration Statement

No. 333-114095

Consolidated Ratio of Earnings to Fixed Charges.

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

| | <u>Year Ended December 31</u> | | | | | <u>Nine Months Ended</u> |
|-------------|-------------------------------|-------------|-------------|-------------|--|---------------------------|
| | | | | | | <u>September 30, 2004</u> |
| | | | | | | |
| | | | | | | |
| <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | | |

1.60 1.52 1.72 1.65 1.86 1.85

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges. Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

Plan of Distribution

:

The Notes are being purchased by Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Underwriter"), as principal, at 100.0454% of the aggregate principal amount less an underwriting discount equal to 0.250% of the principal amount of the Notes.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.