

LIEB RICHARD  
Form 4  
December 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LIEB RICHARD**

2. Issuer Name and Ticker or Trading Symbol  
**SEI INVESTMENTS CO [SEIC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**ONE FREEDOM VALLEY DRIVE**  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/02/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**OAKS, PA 19456**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/02/2008		S	300	D \$ 13.65	923,927	D
Common Stock	12/02/2008		S	1,100	D \$ 13.66	922,827	D
Common Stock	12/02/2008		S	100	D \$ 13.7	922,727	D
Common Stock	12/02/2008		S	900	D \$ 13.71	921,827	D
Common Stock	12/02/2008		S	200	D \$ 13.73	921,627	D
	12/02/2008		S	500	D	921,127	D

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Common Stock					\$ 13.74		
Common Stock	12/02/2008	S	619	D	\$ 13.75	920,508	D
Common Stock	12/02/2008	S	500	D	\$ 13.76	920,008	D
Common Stock	12/02/2008	S	800	D	\$ 13.79	919,208	D
Common Stock	12/02/2008	S	467	D	\$ 13.81	918,741	D
Common Stock	12/02/2008	S	2,400	D	\$ 13.82	916,341	D
Common Stock	12/02/2008	S	1,189	D	\$ 13.83	915,152	D
Common Stock	12/02/2008	S	2,544	D	\$ 13.84	912,608	D
Common Stock	12/02/2008	S	770	D	\$ 13.85	911,838	D
Common Stock	12/02/2008	S	100	D	\$ 13.86	911,738	D
Common Stock	12/02/2008	S	2,200	D	\$ 13.87	909,538	D
Common Stock	12/02/2008	S	2,311	D	\$ 13.88	907,227	D
Common Stock	12/02/2008	S	1,700	D	\$ 13.89	905,527	D
Common Stock	12/02/2008	S	1,600	D	\$ 13.9	903,927	D
Common Stock	12/02/2008	S	500	D	\$ 13.91	903,427	D
Common Stock	12/02/2008	S	100	D	\$ 13.92	903,327	D
Common Stock	12/02/2008	S	600	D	\$ 13.93	902,727	D
Common Stock	12/02/2008	S	200	D	\$ 13.94	902,527	D
Common Stock	12/02/2008	S	300	D	\$ 13.95	902,227	D
Common Stock	12/02/2008	S	1,200	D	\$ 13.96	901,027 <sup>(1)</sup>	D
						45,023	I

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Common Stock								Richard B. Lieb 2004 FBO Children
Common Stock				24,739	I			Richard B. Lieb 2006 Four Year Annuity Trust dated October 13, 2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIEB RICHARD ONE FREEDOM VALLEY DRIVE OAKS, PA 19456		X		

## Signatures

Ruth Montgomery (attorney  
in fact)

12/03/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This represents an increase of 19,124 shares from the Richard B. Lieb 2004 Annuity Trust and 59,992 shares from the Richard B. Lieb (1) 2006 4 Year Annuity Trust Dated October 13, 2006. The balance of shares 16,579 from the Richard B. Lieb 2004 Annuity Trust passed to the Richard B. Lieb 2004 Trust FBO of his children. The Richard B. Lieb 2004 Annuity Trust dated has been terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.