

COMMUNITY TRUST BANCORP INC /KY/  
Form 4  
October 25, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DRAUGHN JAMES B**

(Last) (First) (Middle)

**C/O COMMUNITY TRUST  
BANCORP INC, PO BOX 2947**

(Street)

**PIKEVILLE, KY 41502-2947**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**COMMUNITY TRUST BANCORP  
INC /KY/ [CTBI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/24/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/24/2016		M	V	5,295 A \$ 35.409	7,885	D
Common Stock	10/24/2016		S		4,518 D \$ 36.95	3,367	D
Common Stock	10/24/2016		S		277 D \$ 36.99	3,090	D
Common Stock	10/24/2016		S		500 D \$ 37	2,590	D
Common Stock						9,143.0641	I By ESOP

Common Stock 12,826.7304 I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Option (1)	\$ 35.409 (2)	10/24/2016		M	1,323.75 (2)	01/23/2008 01/23/2017	Common Stock 1,323. (2)
Option (1)	\$ 35.409 (2)	10/24/2016		M	1,323.75 (2)	01/23/2009 01/23/2017	Common Stock 1,323. (2)
Option (1)	\$ 35.409 (2)	10/24/2016		M	1,323.75 (2)	01/23/2010 01/23/2017	Common Stock 1,323. (2)
Option (1)	\$ 35.409 (2)	10/24/2016		M	1,323.75 (2)	01/23/2011 01/23/2017	Common Stock 1,323. (2)

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

DRAUGHN JAMES B  
C/O COMMUNITY TRUST BANCORP INC  
PO BOX 2947  
PIKEVILLE, KY 41502-2947

Executive Vice President

## Signatures

James B. Draughn By: Marilyn T. Justice,  
Attorney-in-Fact

10/25/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).

(2) Option previously reported as covering 1,203.50 shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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