DEERE & CO Form 4 April 07, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Field James M.	2. Issuer Name and Ticker or Trading Symbol DEERE & CO [DE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
ONE JOHN DEERE PLACE	(Month/Day/Year) 04/04/2014	Director 10% Owner _X_ Officer (give title Other (specify below) Pres. Ag & Turf Division			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MOLINE, IL 61265	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

		FEISOII								
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, if Transaction Disposed of (D) any Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
\$1 Par Common Stock (1)	04/04/2014		M	13,380	A	\$ 48.375	75,363	D		
\$1 Par Common Stock (1)	04/04/2014		S	13,380	D	\$ 92.5562 (2)	61,983 (3)	D		
\$1 Par Common Stock							2,567	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Market Priced Options	\$ 48.375	04/04/2014		M		13,380	<u>(5)</u>	12/06/2016	Common Stock	13,380

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Field James M.

ONE JOHN DEERE PLACE Pres. Ag & Turf Division

MOLINE, IL 61265

Signatures

/s/Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney

04/07/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Rule 16b-3 options and related sale of shares pursuant to Rule 10(b)5-1 stock option exercise plan adopted on May 17, 2013.
- The sale price reported on April 4, 2014 in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$92.50 to \$92.66, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) Includes 45,036 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan to be settled soley in shares.
- (4) All options include the ability to withhold shares upon the exercise of the option to satisfy income tax obligations.

Reporting Owners 2

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(5) The options became exercisable in three approximately equal installments on December 6, 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.