

PRE PAID LEGAL SERVICES INC

Form S-3DPOS

May 24, 2010

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As filed with the Securities and Exchange Commission on May 24, 2010.

Registration No. 33-11766

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1 TO

FORM S-3

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

PRE-PAID LEGAL SERVICES, INC.

(Exact Name of Registrant as Specified in its Charter)

Oklahoma

(State or other jurisdiction of incorporation or organization)

73-1016728

(I.R.S. Employer Identification Number)

One Pre-Paid Way

Ada, Oklahoma 74820

(580) 436-1234

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

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Randy Harp  
Co-Chief Executive Officer  
Pre-Paid Legal Services, Inc.  
One Pre-Paid Way  
Ada, Oklahoma 74820  
(580) 436-1234

(Name, address, including zip code, and telephone number,  
including area code, of agent for service)

Copies to:  
Roger A. Stong, Esq.  
Crowe & Dunlevy,  
A Professional Corporation  
20 North Broadway, Suite 1800  
Oklahoma City, Oklahoma 73102  
(405) 239-6614

Approximate date of commencement of proposed sale to the public: Not applicable. Termination of registration statement and deregistration of related securities that were not sold pursuant to the registration statement.

If the only securities being registered on this Form are being offered pursuant to dividend or interest reinvestment plans, please check the following box: [ ]

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest

reinvestment plans, please check the following box:

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering:

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering:

If this Form is a registration statement pursuant to General Instruction I.D. or a post-effective amendment thereto that shall become effective upon filing with the Commission pursuant to Rule 462(e) under the Securities Act, check the following box:

If this Form is a post-effective amendment to a registration statement filed pursuant to General Instruction I.D. filed to register additional securities or additional classes of securities pursuant to Rule 413(b) under the Securities Act, check the following box:

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer	Accelerated filer	Non-accelerated filer	Smaller reporting
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	company <input type="checkbox"/>
		(Do not check if a smaller reporting company)	

EXPLANATORY NOTE

On February 5, 1987, Pre-Paid Legal Services, Inc., an Oklahoma corporation (the "Company"), filed a registration statement on Form S-3, Registration Number 33-11766 (the "Registration Statement"), with the Securities and Exchange Commission to register the sale of 124,851 shares of Common Stock (the "Securities") issuable upon exercise of outstanding common stock purchase warrants (the "Warrants").

The Company is filing this Post-Effective Amendment No. 1 to the Registration Statement to deregister all of the Securities remaining unsold. The Company seeks to deregister the Securities because the Warrants have expired. The Company hereby terminates the effectiveness of the Registration Statement and deregisters all of the Securities registered under the Registration Statement that were not sold thereunder as of the date hereof.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Post-Effective Amendment No. 1 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Ada, State of Oklahoma, on May 24, 2010.

PRE-PAID LEGAL SERVICES, INC.  
(Registrant)

By: /s/ Randy Harp  
Randy Harp, Co-Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 to the Registration Statement has been signed by the following persons as of this 21st day of May, 2010, in the capacities set forth below:

Signatures	Title
/s/Harland C. Stonecipher Harland C. Stonecipher	Chairman of the Board of Directors
/s/ Randy Harp Randy Harp	Co-Chief Executive Officer, President and Chief Operating Officer (Co-Principal Executive Officer)
/s/ Mark Brown Mark Brown	Co-Chief Executive Officer, Senior Vice President and Chief Marketing Officer (Co-Principal Executive Officer)
/s/ Steve Williamson Steve Williamson	Chief Financial Officer (Principal Financial and Accounting Officer)
/s/ Orland G. Aldridge	Director

Orland G. Aldridge

/s/ Martin H. Belsky  
Martin H. Belsky

Director

/s/ Peter K. Grunebaum  
Peter K. Grunebaum

Director

/s/ John W. Hail  
John W. Hail

Director

/s/ Duke R. Ligon  
Duke R. Ligon

Director

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