

TRIARC COMPANIES INC

Form 5

February 13, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Levato, Joseph A.

4 Sutton Court

Mendham,, NJ 07945

USA

2. Issuer Name and Ticker or Trading Symbol

Triarc Companies, Inc.

TRY

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Year
			Amount A/ D Price	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
				Amount	A/ D	Title and Number of Shares	

Stock Options (right to buy) with tandem tax wit	\$26.00	6/21/01	(A)	4,000	A (1)	6/21/11	Class A Comm on Stock	4,000
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hholding rights

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Explanation of Responses:

(1) The option vests in two equal installments on June 21, 2002 and 2003.

SIGNATURE OF REPORTING PERSON

JOSEPH A. LEVATO

DATE

February 12, 2002