## Edgar Filing: CONAGRA FOODS INC /DE/ - Form 4

CONAGRA	FOODS INC /DE	/										
Form 4	2007											
September 28										OMB A	PPROVAL	
FORM	<b>4</b> UNITED S	TATES S				ND EXO D.C. 205		NGE (	COMMISSION		3235-0287	
Check this box if no longer subject to STATEMENT OF CHANGES IN				S IN BENEFICIAL OWNERSHIP OF CURITIES					Expires: January 31 2005 Estimated average burden hours per			
Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purst s Section 17(a)	) of the Pu		lity Ho	oldi	ng Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	response	•	
(Print or Type R	esponses)											
BAY MOGENS C Sy:			2. Issuer Name <b>and</b> Ticker or Trading ymbol CONAGRA FOODS INC /DE/ CAG]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) (Mi GRA FOODS, CONAGRA DRIV	( (	3. Date of 1 (Month/Da 09/27/20	y/Year)		nsaction			X Director Officer (give below)		b Owner er (specify	
	(Street)	Filed(Month/Day/Year) Applicable Line					Applicable Line) _X_ Form filed by 0	Joint/Group Filing(Check y One Reporting Person				
OMAHA, N	E, NE 68102								Form filed by M Person	Nore than One Re	eporting	
(City)	(State) (Z	Zip)	Table	I - Non	-De	rivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 3	8)	4. Securi nAcquired Disposed (Instr. 3, Amount	l (A) o l of (D 4 and (A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	09/27/2007			A		1,800	A	\$0	29,800	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (right to buy)	\$ 25.82	09/27/2007		A	9,000	03/27/2008(1)	09/26/2017	Common Stock	9,000

## Edgar Filing: CONAGRA FOODS INC /DE/ - Form 4

## **Reporting Owners**

Relationships							
Director	10% Owner	Officer	Other				
Х							
09	9/28/2007						
	Date						
	X	Director 10% Owner X 09/28/2007	Director 10% Owner Officer X 09/28/2007				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes fully exercisable 6 months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.