

Bohlen Kenneth C
 Form 3
 October 10, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Bohlen Kenneth C</p> <p>(Last) (First) (Middle)</p> <p>TEXTRON INC.,Â 2301 EAGLE PARKWAY, SUITE 250</p> <p>(Street)</p> <p>FORT WORTH,Â TXÂ 76177</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/27/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>TEXTRON INC [TXT]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>
			<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	22,237	D	Â
Common Stock	4,027.851	I	Held on behalf of Reporting Person by the Textron Savings Plan (as of August 31, 2006).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phanton Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	13,000	\$ 0 <u>(2)</u>	D	Â
Phantom Stock	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock	4,667	\$ 0 <u>(2)</u>	D	Â
Employee Stock Option - Right to Buy	12/13/2001	12/13/2010	Common Stock	7,500	\$ 45.5625	D	Â
Employee Stock Option - Right to Buy	12/13/2002	12/13/2010	Common Stock	12,500	\$ 45.5625	D	Â
Employee Stock Option - Right to Buy	01/15/2004	01/15/2012	Common Stock	5,000	\$ 40.95	D	Â
Employee Stock Option - Right to Buy	02/12/2005	02/12/2014	Common Stock	4,410	\$ 56.43	D	Â
Employee Stock Option - Right to Buy	02/12/2006	02/12/2014	Common Stock	4,409	\$ 56.43	D	Â
Employee Stock Option - Right to Buy	02/12/2007	02/12/2014	Common Stock	4,999	\$ 56.43	D	Â
Employee Stock Option - Right to Buy	02/23/2006	02/23/2015	Common Stock	5,189	\$ 76.575	D	Â
Employee Stock Option - Right to Buy	02/23/2007	02/23/2015	Common Stock	5,623	\$ 76.575	D	Â
Employee Stock Option - Right to Buy	02/23/2008	02/23/2015	Common Stock	5,623	\$ 76.575	D	Â
Employee Stock Option - Right to Buy	03/01/2007	03/01/2016	Common Stock	4,500	\$ 87.95	D	Â
Employee Stock Option - Right to Buy	03/01/2008	03/01/2016	Common Stock	4,500	\$ 87.95	D	Â
Employee Stock Option - Right to Buy	03/01/2009	03/01/2016	Common Stock	4,500	\$ 87.95	D	Â
Employee Stock Option - Right to Buy	12/15/2000	12/15/2009	Common Stock	7,500	\$ 73.0313	D	Â
Employee Stock Option - Right to Buy	12/15/2001	12/15/2009	Common Stock	7,500	\$ 73.0313	D	Â
Employee Stock Option - Right to Buy	11/15/2000	11/15/2009	Common Stock	9,290	\$ 70.375	D	Â

Employee Stock Option - Right to Buy	11/15/2001	11/15/2009	Common Stock	9,290	\$ 70.375	D	Â
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bohlen Kenneth C TEXTRON INC. 2301 EAGLE PARKWAY, SUITE 250 FORT WORTH, TX 76177	Â	Â	Â Executive Vice President	Â

Signatures

By Ann T. Willaman,
Attorney-in-Fact

10/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The phantom stock vests in two annual installments, 7,000 shares on August 1, 2007 and 6,000 shares on August 1, 2008. The phantom
- (1) stock is payable in cash only. Calculation of the per share price is based on an average of the closing price of Textron Common Stock on the first ten trading days following the vesting date.
 - (2) Converts to the cash equivalent of Textron Common Stock on a 1-for-1 basis.

- The phantom stock vests in two annual installments, 2,333 shares on February 3, 2007 and 2,334 shares on February 3, 2008. The
- (3) phantom stock is payable in cash only. Calculation of the per share price is based on an average of the closing price of Textron Common Stock on the first ten trading days following the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.