

FORRESTER CRAIG W  
Form 4  
November 28, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FORRESTER CRAIG W

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI FINANCIAL CORP  
[CINF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6200 SOUTH GILMORE RD

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/23/2005

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
SR. VICE PRESIDENT - / INFROMAITON TECHNOLOGY

(Street)  
FAIRFIELD, OH 45014-5141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	11/23/2005	11/23/2005	A	10	A \$ 44.76	25,723 <sup>(1)</sup>	D
Common Stock 401K						948 <sup>(1)</sup>	D
Common Stock						112 <sup>(1)</sup>	I CHILD
Common Stock						6,921 <sup>(1)</sup>	I SPOUSE

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 38.8					01/19/2005 01/19/2014	Common Stock	5,513
Employee Stock Option (right to buy)	\$ 41.6285					(2) 01/25/2015	Common Stock	5,250
Phantom Stock	\$ 0					08/08/1988 08/08/1988	Common Stock	806
Stock Option	\$ 20.37					04/05/1998 04/05/2007	Common Stock	3,308
Stock Option	\$ 26.95					01/25/2001 01/25/2010	Common Stock	11,025
Stock Option	\$ 30.6					01/27/2000 01/27/2009	Common Stock	4,410
Stock Option	\$ 30.72					08/24/1999 08/24/2008	Common Stock	3,308
Stock Option	\$ 32.45					02/01/2004 02/01/2013	Common Stock	5,513
Stock Option	\$ 32.81					01/31/2002 01/31/2011	Common Stock	4,410

Stock Option	\$ 34.96	01/28/2003	01/28/2012	Common Stock	5,513
Stock Option	\$ 38.87	02/07/1999	02/07/2008	Common Stock	3,308

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORRESTER CRAIG W 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141			SR. VICE PRESIDENT -	INFROMAITON TECHNOLOGY

## Signatures

CRAIG W  
FORRESTER

11/28/2005

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.
- (1) Share amounts and exercise prices have been adjusted for a 5% Stock Dividend, record date April 6, 2005, paid April 26, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.