

KIRKLAND'S, INC  
Form SC 13G/A  
February 13, 2019

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G/A**

Under the Securities Exchange Act of 1934

**(Amendment No. 1)\***

KIRKLAND'S, INC.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

497498105  
(CUSIP Number)

December 31, 2018  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSONS

1. Divisar Partners QP, L.P.

CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP

(see instructions)

2. (a)   
(b)

SEC USE ONLY

- 3.

CITIZENSHIP OR PLACE OF  
ORGANIZATION

- 4.

Delaware

SOLE VOTING POWER

5.0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

SHARED VOTING POWER

6. 1,298,184 (See Note 2)

7. SOLE DISPOSITIVE POWER

0

SHARED DISPOSITIVE POWER

8. 1,298,184 (See Note 2)

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

9.

1,298,184 (See Note 2)

CHECK IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

10.

(SEE INSTRUCTIONS)

0

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)

11.

8.7% (See Note 1)

TYPE OF REPORTING PERSON (SEE  
INSTRUCTIONS)

12.

PN

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(1) Based on 14,858,235 outstanding shares of Common Stock as of November 27, 2018, as represented by the Issuer in the Form 10-Q filed with the Securities and Exchange Commission on December 6, 2018.

(2) Pursuant to Rule 13d-4 under the Securities Exchange Act of 1934, as amended, Divisar Partners QP, L.P. expressly disclaims beneficial ownership over any of the securities reported in this statement, and the filing of this statement shall not be construed as an admission that Divisar Partners QP, L.P. is the beneficial owner of any of the securities reported herein.

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NAME OF REPORTING PERSONS

1. Divisar Capital Management LLC

CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP

(see instructions)

2. (a)   
(b)

SEC USE ONLY

- 3.

CITIZENSHIP OR PLACE OF  
ORGANIZATION

- 4.

Delaware

SOLE VOTING POWER

5.0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SHARED VOTING POWER 6.1,411,688
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7. SOLE DISPOSITIVE POWER

0

SHARED DISPOSITIVE POWER

8. 1,411,688

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

9.

1,411,688

CHECK IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

10.

(SEE INSTRUCTIONS)

0

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)

11.

9.5% (See Note 3)

12.

TYPE OF REPORTING PERSON (SEE  
INSTRUCTIONS)

IA, OO, HC

(3) See Note (1) Above

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NAME OF REPORTING PERSONS

1. Steven Baughman

CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP

(see instructions)

2. (a)   
(b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF  
ORGANIZATION

4.

United States

SOLE VOTING POWER

5.0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SHARED VOTING POWER
	6.1,411,688

7. SOLE DISPOSITIVE POWER

0

SHARED DISPOSITIVE POWER

1,411,688

8.

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

9.

1,411,688

CHECK IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

10.

(SEE INSTRUCTIONS)

0

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)

11.

9.5% (See Note 4)

12.

TYPE OF REPORTING PERSON (SEE  
INSTRUCTIONS)

IN, HC

(4) See Note (1) Above

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**AMENDMENT NO. 1 TO SCHEDULE 13G**

Reference is hereby made to the statement on Schedule 13G filed with the Securities and Exchange Commission by the Reporting Persons with respect to the Common Stock of the Issuer on April 25, 2018 (the "Schedule 13G"). Terms defined in the Schedule 13G are used herein as so defined.

The following items of the Schedule 13G are amended and restated to read in their entirety as follows:

**If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

**Item 3.**

(e)  Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940

(g)  Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)

**Item 4. Ownership**

(i) Divisar Partners QP, LP  
Amount beneficially  
(a) owned: 1,298,184 (see  
Note 5)

Percent of class: 8.7%

(b)  
(See Note 6)

Number of shares as to  
(c)  
which the person has:

(i) Sole power  
to vote or  
to direct  
the vote: 0

(ii) Shared  
power to  
vote or to  
direct the  
vote:  
1,298,184  
(see Note  
5)

(iii) Sole power  
to dispose  
or to direct  
the  
disposition  
of: 0

- (iv) Shared power to dispose or to direct the disposition of: 1,298,184 (see Note 5)
- (ii) Divisar Capital Management LLC
  - (a) Amount beneficially owned: 1,411,688 (see Note 5)
  - (b) Percent of class: 9.5% (See Note 6)
  - (c) Number of shares as to which the person has:
    - (i) Sole power to vote or to direct the vote: 0
    - (ii) Shared power to vote or to direct the vote: 1,411,688 (see Note 5)
    - (iii) Sole power to dispose or to direct the disposition of: 0
    - (iv) Shared power to dispose or to direct the disposition of: 1,411,688 (see Note 5)
- (iii) Steven Baughman
  - (a) Amount beneficially owned: 1,411,688 (See Note 5)

Percent of class: 9.5%

(b)  
(See Note 6)

Number of shares as to  
(c)  
which the person has:

(i) Sole power  
to vote or  
to direct  
the vote: 0

(ii) Shared  
power to  
vote or to  
direct the  
vote:

1,411,688  
(see Note  
5)

(iii) Sole power  
to dispose  
or to direct  
the  
disposition  
of: 0

(iv) Shared  
power to  
dispose or  
to direct  
the  
disposition  
of:

1,411,688  
(see Note  
5)

Note 5:

Divisar Capital Management LLC is an investment advisor that is registered under the Investment Advisors Act of 1940. Divisar Capital Management LLC, which serves as the general partner and investment manager to each of Divisar Partners QP, L.P. and Divisar Partners, L.P., (collectively "the Funds"), may be deemed to be the beneficial owner of all shares of Common Stock held by the Funds. Mr. Steven Baughman, as Managing Member of Divisar Capital Management LLC, with the power to exercise investment and voting discretion, may be deemed to be the beneficial owner of all shares of Common Stock held by the Funds. Pursuant to Rule 13d-4 under the Securities Exchange Act of 1934, as amended, each of the Funds expressly disclaims beneficial ownership over any of the securities reported in this statement, and the filing of this statement shall not be construed as an admission that either of the Funds are the beneficial owner of any of the securities reported herein.

Note 6:

Based on 14,858,235 outstanding shares of Common Stock as of November 27, 2018, as represented by the Issuer in the Form 10-Q filed with the Securities and Exchange Commission on December 6, 2018.

**Item**  
**10. Certifications:**

Each of the Reporting Persons makes the following certification:

By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 2019

**DIVISAR PARTNERS QP, L.P.**

By: Divisar Capital Management LLC, its General Partner

By: /s/ Steven Baughman

Name: Steven Baughman

Title: Managing Member

**DIVISAR CAPITAL MANAGEMENT LLC**

By: /s/ Steven Baughman

Name: Steven Baughman

Title: Managing Member

**STEVEN BAUGHMAN**

By: /s/ Steven Baughman

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**EXHIBIT A**

Joint Filing Agreement Pursuant to Rule 13d-1

This agreement is made pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Act") by and among the parties listed below, each referenced to herein as a "Joint Filer". The Joint Filers agree that a statement of beneficial ownership as required by Sections 13(g) or 13(d) of the Act and the rules thereunder may be filed on each of his, her or its behalf on Schedule 13G or Schedule 13D, as appropriate, and that said joint filing may thereafter be amended by further joint filings. The Joint Filers state that they each satisfy the requirements for making a joint filing under Rule 13d-1(k).

Date: February 11,  
2019

**DIVISAR  
PARTNERS QP,  
L.P.**

By: Divisar Capital  
Management LLC,  
its General Partner

By: /s/ Steven  
Baughman

Name: Steven  
Baughman

Title: Managing  
Member

**DIVISAR  
CAPITAL  
MANAGEMENT  
LLC**

By: /s/ Steven  
Baughman

Name: Steven  
Baughman

Title: Managing  
Member

**STEVEN**  
**BAUGHMAN**

By: /s/ Steven  
Baughman

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eing registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

(i) — (l) Not applicable.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form F-3 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Sandefjord, country of Norway on June 28, 2013.

NORDIC AMERICAN TANKERS LIMITED

By: /s/ Herbjørn Hansson  
Name: Herbjørn Hansson  
Title: Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons on June 28, 2013 in the capacities indicated.

Signature	Title
/s/ Herbjørn Hansson Herbjørn Hansson	Chairman of the Board of Directors, Chief Executive Officer, President and Director (Principal Executive Officer)
** Turid M. Sørensen	Executive Vice President & Chief Financial Officer (Principal Financial and Accounting Officer)
James L. Gibbons	Director
** Richard H.K. Vietor	Director
** Andreas Ove Ugland	Director
** Jan Erik Langangen	Director

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Paul J. Hopkins

Director

\*\*  
Jim Kelly

Director

\*\*By: /s/ Gary J. Wolfe  
Name: Gary J. Wolfe  
Title: Attorney-in-Fact

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Authorized Representative

Pursuant to the requirement of the Securities Act of 1933, the undersigned, the duly undersigned representative in the United States of Nordic American Tankers Limited, has signed this Registration Statement in the city of Newark, State of Delaware, on June 28, 2013.

PUGLISI & ASSOCIATES

By: /s/ Donald J. Puglisi  
Name: Donald J. Puglisi

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Exhibits

Exhibit Number	Description
4.1	Form of Common Stock Certificate(1)
4.2	Stockholder Rights Agreement(2)
5.1	Form of Opinion of Appleby (Bermuda) Limited, Bermuda counsel to Nordic American Tankers Limited, as to the validity of the securities
8.1	Opinion of Seward & Kissel LLP, U.S. counsel to the Company*
23.1	Consent of Appleby (Bermuda) Limited, (included in Exhibit 5.1)
23.2	Consent of Seward &Kissel LLP (included in Exhibit 8.1)
23.3	Consent of Deloitte AS*
24.1	Power of Attorney*

\* Previously Filed.

(1) Incorporated herein by reference to Exhibit 2.1 in the Annual Report of Nordic American Tankers Limited filed April 17, 2012 on Form 20-F.

(2) Incorporated herein by reference to Exhibit 4.1 in the Registration of Securities—Section 12(b), of Nordic American Tankers Limited filed February 14, 2007 on Form 8-A12B.

