

UNITED GUARDIAN INC
 Form 4
 February 26, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Parker Betsee

(Last) (First) (Middle)

C/O MILDRED F. SLATER, 9005
 JOHN S. MOSBY HIGHWAY

(Street)

UPPERVILLE, VA 20185

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 UNITED GUARDIAN INC [UG]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/24/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock par \$.10	02/24/2015		S	400	D \$ 19.05	555,939	D	
Common Stock par \$.10	02/24/2015		S	200	D \$ 19.05	555,739	D	
Common Stock par \$.10	02/24/2015		S	30	D \$ 19.05	555,709	D	
Common Stock par	02/24/2015		S	100	D \$ 19.08	555,609	D	

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Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.05	555,509	D
Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.05	555,409	D
Common Stock par \$.10	02/24/2015	S	200	D	\$ 19.05	555,209	D
Common Stock par \$.10	02/24/2015	S	500	D	\$ 19.05	554,709	D
Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.05	554,609	D
Common Stock par \$.10	02/24/2015	S	200	D	\$ 19.05	554,409	D
Common Stock par \$.10	02/24/2015	S	194	D	\$ 19.05	554,215	D
Common Stock par \$.10	02/24/2015	S	407	D	\$ 19.05	553,808	D
Common Stock par \$.10	02/24/2015	S	99	D	\$ 19.05	553,709	D
Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.05	553,609	D
Common Stock par \$.10	02/24/2015	S	300	D	\$ 19.05	553,309	D
Common Stock par \$.10	02/24/2015	S	600	D	\$ 19.05	552,709	D
Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.07	552,609	D
Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.07	552,509	D

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Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.06	552,409	D
Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.07	552,309	D
Common Stock par \$.10	02/24/2015	S	200	D	\$ 19.07	552,109	D
Common Stock par \$.10	02/24/2015	S	200	D	\$ 19.05	551,909	D
Common Stock par \$.10	02/24/2015	S	200	D	\$ 19.05	551,709	D
Common Stock par \$.10	02/24/2015	S	59	D	\$ 19.09	551,650	D
Common Stock par \$.10	02/24/2015	S	100	D	\$ 19.07	551,550	D
Common Stock par \$.10	02/24/2015	S	700	D	\$ 19.05	550,850	D
Common Stock par \$.10	02/24/2015	S	141	D	\$ 19.06	550,709	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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					Amount or Number of Shares
		Date Exercisable	Expiration Date	Title	
Code	V	(A)	(D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Parker Betsee C/O MILDRED F. SLATER 9005 JOHN S. MOSBY HIGHWAY UPPERVILLE, VA 20185		X		

Signatures

Dr. Betsee
Parker

02/26/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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