GARMIN LTD
Form 8-K
December 14, 2016

## **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of

the Securities Act of 1934

Date of Report (Date of earliest event reported): December 14, 2016

## **GARMIN LTD.**

(Exact name of registrant as specified in its charter)

**Switzerland** 0-31983 98-0229227 (I.R.S. (Commission (State or other **Employer** Identification jurisdiction File Number)

No.)

of incorporation)

# Mühlentalstrasse 2

# Edgar Filing: GARMIN LTD - Form 8-K

# 8200 Schaffhausen

Switzerland	
Switzerianu	

Switzerianu
(Address of principal executive offices)
Registrant's telephone number, including area code: +41 52 630 1600
(Former name or former address, if changed since last report)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below)
" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
" Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01. Other Events

On December 14, 2016, Garmin Ltd. ("the Company") issued a press release announcing that its Board of Directors authorized an extension through December 31, 2017 of its current \$300 million Share Repurchase Program. There is currently \$80.4 million remaining for share repurchases under this current \$300 million Share Repurchase Program. The Company adopted a Rule 10b5-1 plan in connection with the extended share repurchase authorization. A copy of the press release is attached as Exhibit 99.1.

#### Item 9.01. Financial Statements and Exhibits

(d) Exhibits. The following exhibits are furnished herewith.

## Exhibit No. Description

99.1 Press Release dated December 14, 2016

2

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## **GARMIN LTD.**

December 14, 2016 /s/ Andrew R. Etkind
Andrew R. Etkind
Vice President, General Counsel and Corporate Secretary

3

# **EXHIBIT INDEX**

Exhibit No. Description

99.1 Press Release dated December 14, 2016

4