

FASOLI DAVID  
Form 5  
February 14, 2018

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
FASOLI DAVID  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
Synchrony Financial [SYF]  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2017

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
See remarks

C/O SYNCHRONY FINANCIAL, 777 LONG RIDGE ROAD  
  
(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

STAMFORD, CT 06902  
  
(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)<br><br>(A) or (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|

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| Security (Instr. 3)                     | or Exercise Price of Derivative Security | any (Month/Day/Year)      | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year)     | (Instr. 3 and 4) |                  |                  |                            |       |
|---|--|---------------------------|-----------------|---|----------------------|------------------|------------------|------------------|----------------------------|-------|
|   |  |                           |                 | (A)   | (D)                  | Date Exercisable | Expiration Date  | Title            | Amount or Number of Shares |       |
| Dividend Equivalent Unit <sup>(1)</sup> | Â  | 12/31/2017 <sup>(1)</sup> | Â               | A   | 2,062 <sup>(1)</sup> | Â                | Â <sup>(1)</sup> | Â <sup>(1)</sup> | Common Stock               | 2,062 |
| Phantom Stock Units                     | Â  | 12/31/2017 <sup>(2)</sup> | Â               | A   | 288 <sup>(2)</sup>   | Â                | Â <sup>(2)</sup> | Â <sup>(2)</sup> | Common Stock               | 288   |

**Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |               |       |
|--|---------------|-----------|---------------|-------|
|  | Director      | 10% Owner | Officer       | Other |
| FASOLI DAVID<br>C/O SYNCHRONY FINANCIAL<br>777 LONG RIDGE ROAD<br>STAMFORD, CT 06902 | Â             | Â         | Â See remarks | Â     |

**Signatures**

/s/ Danielle Do, as attorney-in-fact 02/14/2018

\_\_Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Represents 1,422, 91, 174, 240 and 135 dividend equivalent units accrued as dividends were paid on the common shares underlying restricted stock units originally granted to the reporting person on July 31, 2014, September 17, 2014, April 1, 2015, April 1, 2016 and April 1, 2017, respectively. The dividend equivalent units vest proportionately with and are subject to settlement and expiration upon the same terms as the restricted stock units to which they relate. Each dividend equivalent unit is the economic equivalent of one share of Synchrony Financial common stock.
- (2) The reported phantom stock units were acquired under the Synchrony Financial Restoration Plan in transactions exempt from Section 16(a) and (b) under Rule 16b-3(c) of the Securities Exchange Act of 1934, and are to be settled, in cash, upon the reporting person's retirement or certain involuntary terminations of employment, subject to the terms set forth in the Restoration Plan. Each phantom stock unit is the economic equivalent of one share of Synchrony Financial common stock.

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**Remarks:**  
Executive Vice President and Chief Executive Officer-CareCredit

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.