BeesFree, Inc. Form 3 February 21, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Elliott Steven F.

(Last)

(First)

Statement

(Month/Day/Year)

02/12/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

BeesFree, Inc. [BEES]

2101 VISTA

PARKWAY, SUITE 122

(Street)

(State)

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

5. If Amendment, Date Original

(Middle)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

(give title below) (specify below) President & CEO

(Check all applicable)

Form filed by More than One

Reporting Person

WEST PALM BEACH, Â FLÂ 33411

1. Title of Security (Instr. 4)

(City)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership

Form:

Direct (D) or Indirect (I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of

Shares

Derivative Security Direct (D) or Indirect

(I)

						(Instr. 5)	
Option (right to purchase)	(1)	(1)	Common Stock	750,000	\$ 0.5	D	Â
Option (right to purchase)	(2)	(2)	Common Stock	562,500	\$ 0.5	D	Â
Option (right to purchase)	(3)	(3)	Common Stock	1,687,500	\$ 0.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Elliott Steven F. 2101 VISTA PARKWAY SUITE 122 WEST PALM BEACH, FL 33411	Â	Â	President & CEO	Â		

Signatures

Person

/S/ STEVEN F.
ELLIOTT

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest upon the closing of an investment into the Company of not less than \$3 million and expire four (4) years from the date of vesting.
- (2) These options vest on February 12, 2015 and expire four years from the date of vesting.
- These options vest in equal monthly installments of 46,875 shares beginning 13 months from the date of grant. These options expire four (4) years from the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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