Klein Daniel M Form 4 March 06, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

\$0.01 par

value

(Print or Type Responses)

1. Name and Address of Reporting Person *

Klein Daniel M (Last) (First) (Middle) 309 NORTH WATER STREET, SUITE 500			Symbol Physicia	ans Realty	y Trust [I	DOC]		Issuer (Charle all applicable)			
			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2018				(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) Senior VP-Deputy CIO			
MILWAUF	(Street) KEE, WI 53202		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execut	eemed tion Date, if h/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on (A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common shares, \$0.01 par value (1)	03/02/2018			A	12,179	` /	\$ 14.78	37,480 (2)	D		
Common shares,	03/05/2018			F	4,740	D	\$	32,740	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

14.94

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2018 Performance Based Restricted Share Unit Grant	(3)	03/02/2018		A	21,989	(3)	(3)	Common shares, \$0.01 par value	21 989

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Senior VP-Deputy CIO

Klein Daniel M

309 NORTH WATER STREET

SUITE 500

MILWAUKEE, WI 53202

Signatures

Christopher M. Bartoli, as attorney-in-fact 03/06/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted common shares granted under the Issuer's 2013 Equity Incentive Plan (the "Plan"), which will vest on March 2, 2019, subject to the terms of the grant.
- Reduced by 10,227 previously reported common shares, \$0.01 par value reported on March 7, 2017. Shares issued upon vesting depends upon, among other things, the Issuer's financial performance. Subject to continued service, the shares, if any, will be issued following the performance period end date of December 31, 2019 and reported in a subsequent Form 4.
- (3) March 2, 2018 grant of performance share units under the Plan, which represents the "target" number of shares underlying the performance share units. The exact number of shares to be issued upon vesting depends upon, among other things, the Issuer's financial

Reporting Owners 2

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performance. Subject to continued service, the shares, if any, will be issued following the performance period end date of December 31, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.