

ARROW ELECTRONICS INC  
 Form 4  
 February 21, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REILLY PAUL J**

2. Issuer Name and Ticker or Trading Symbol  
**ARROW ELECTRONICS INC [ARW]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**ARROW ELECTRONICS, INC, 70 MAXESS ROAD**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/19/2014**

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Executive Vice President & CFO**

(Street)  
**MELVILLE, NY 11747**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock <sup>(1)</sup>	02/19/2014		A		9,625 A \$ 56.15	107,162	D
Common Stock	02/19/2014		F		900 D \$ 56.15	106,262	D
Common Stock	02/19/2014		S		100 D \$ 56.25	106,162	D
Common Stock	02/19/2014		S		100 D \$ 56.299	106,062	D
Common Stock	02/19/2014		S		200 D \$ 56.3	105,862	D

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Common Stock	02/19/2014	S	200	D	\$ 56.31	105,662	D
Common Stock	02/19/2014	S	99	D	\$ 56.32	105,563	D
Common Stock	02/19/2014	S	1	D	\$ 56.34	105,562	D
Common Stock	02/19/2014	S	300	D	\$ 56.35	105,262	D
Common Stock	02/19/2014	S	100	D	\$ 56.36	105,162	D
Common Stock	02/19/2014	S	400	D	\$ 56.38	104,762	D
Common Stock	02/19/2014	S	400	D	\$ 56.39	104,362	D
Common Stock	02/19/2014	S	300	D	\$ 56.4	104,062	D
Common Stock	02/19/2014	S	500	D	\$ 56.41	103,562	D
Common Stock	02/19/2014	S	100	D	\$ 56.42	103,462	D
Common Stock	02/19/2014	S	200	D	\$ 56.43	103,262	D
Common Stock	02/19/2014	S	100	D	\$ 56.431	103,162	D
Common Stock	02/19/2014	S	200	D	\$ 56.44	102,962	D
Common Stock	02/19/2014	S	100	D	\$ 56.441	102,862	D
Common Stock	02/19/2014	S	400	D	\$ 56.45	102,462	D
Common Stock	02/19/2014	S	300	D	\$ 56.46	102,162	D
Common Stock	02/19/2014	S	100	D	\$ 56.461	102,062	D
Common Stock	02/19/2014	S	300	D	\$ 56.47	101,762	D
Common Stock	02/19/2014	S	100	D	\$ 56.481	101,662	D
Common Stock	02/19/2014	S	100	D	\$ 56.484	101,562	D
	02/19/2014	S	420	D	\$ 56.49	101,142	D

Common Stock								
Common Stock	02/19/2014		S	100	D	\$ 56.492	101,042	D
Common Stock	02/19/2014		S	480	D	\$ 56.5	100,562	D
Common Stock	02/19/2014		S	243	D	\$ 56.51	100,319	D
Common Stock <sup>(2)</sup>	02/19/2014		S	100	D	\$ 56.512	100,219	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REILLY PAUL J ARROW ELECTRONICS, INC 70 MAXESS ROAD MELVILLE, NY 11747			Executive Vice President & CFO	

## Signatures

Giselle Torres,  
Attorney-in-fact

02/21/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted Stock Unit award settled on a one-for-one basis.

(2) List of transactions exceed the limit of 30 rows per Table 1. This is page 1 of 4 for Table 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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