

PETROBRAS - PETROLEO BRASILEIRO SA  
Form 6-K  
February 28, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

For the month of February, 2019

Commission File Number 1-15106

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PETRÓLEO BRASILEIRO S.A. - PETROBRAS  
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS  
(Translation of Registrant's name into English)

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Avenida República do Chile, 65  
20031-912 - Rio de Janeiro, RJ  
Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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Financial

Statements

December 31, 2018

(A free translation of the original  
in Portuguese)

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(Expressed in millions of reais, unless otherwise indicated)

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## Statement of Financial Position

December 31, 2018 and 2017 (In millions of reais, unless otherwise indicated)

Assets	Consolidated		Parent Company		Liabilities	Consolidated		Parent Company			
	Note	2018	2017	2018		2017	Note	2018	2017	2018	2017
Current assets					Current liabilities						
Cash and cash equivalents	7.1	53,854	74,494	6,334	1,305	Trade payables	16	24,516	19,077	29,140	22,179
Marketable securities	7.2	4,198	6,237	3,974	3,531	Finance debt	17.1	14,207	23,160	105,527	74,724
Trade and other receivables, net	8.1	22,264	16,446	36,731	34,239	Finance lease obligations	18.1	89	84	792	1,261
Inventories	9	34,822	28,081	29,307	23,165	Income taxes payable	21.1	817	990	207	243
Recoverable income taxes	21.1	2,863	1,584	2,018	669	Other taxes payable	21.1	13,778	15,046	13,101	14,485
Other recoverable taxes	21.1	5,020	6,478	3,741	5,514	Dividends payable	24.6	4,296	–	3,894	–
Escrow account - Class action agreement	31.4	7,287	–	6,093	–	Short-term benefits	22	6,426	4,331	5,477	3,662
Others		5,758	4,997	5,738	3,940	Pension and medical benefits	23	3,137	2,791	2,976	2,657
		136,066	138,317	93,936	72,363	Provisions for legal proceedings	31.1	13,493	7,463	11,673	6,397
						Agreement with US Authorities	3.3	3,034	–	3,034	–
						Others		9,467	8,298	6,123	6,105
								93,260	81,240	181,944	131,713
Assets classified as held for sale	10.2	7,540	17,592	2,605	9,520	Liabilities on assets classified as held for sale	10.2	3,808	1,295	3,610	606
		143,606	155,909	96,541	81,883			97,068	82,535	185,554	132,319
Non-current assets						Non-current liabilities					
Long-term receivables						Finance debt	17.1	311,954	337,564	220,352	193,393
Trade and other receivables, net	8.1	21,281	17,120	18,139	15,211	Finance lease obligations	18.1	626	675	2,904	4,108

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Marketable securities	7.2	205	211	202	204	Income taxes payable	21.1	2,139	2,219	2,090	2,169
Judicial deposits	31.2	26,003	18,465	24,476	17,085	Deferred income taxes	21.6	2,536	3,956	1,028	2,762
Deferred income taxes	21.6	10,384	11,373	–	–	Pension and medical benefits	23	85,012	69,421	78,901	64,519
Other tax assets	21.1	13,717	10,171	12,498	8,999	Provisions for legal proceedings	31.1	15,202	15,778	10,584	12,680
Advances to suppliers		2,575	3,413	9,555	502	Provision for decommissioning costs	20	58,637	46,785	58,332	45,677
Others		11,313	10,202	9,836	8,815	Others		3,756	2,973	2,747	2,243
		85,478	70,955	74,706	50,816			479,862	479,371	376,938	327,551
								576,930	561,906	562,492	459,870
						Shareholders' equity					
						Share capital (net of share issuance costs)	24.1	205,432	205,432	205,432	205,432
Investments	11	10,690	12,554	175,827	149,356	Capital reserve and capital transactions		2,458	2,457	2,674	2,673
Property, plant and equipment	12	609,829	584,357	483,375	435,536	Profit reserves		95,364	77,364	95,148	77,148
						Accumulated other comprehensive (deficit)	24.5	(26,029)	(21,268)	(26,029)	(21,268)
Intangible assets	13	10,870	7,740	9,268	6,264	Attributable to the shareholders of Petrobras		277,225	263,985	277,225	263,985
						Non-controlling interests		6,318	5,624	–	–
								283,543	269,609	277,225	263,985
		860,473	831,515	839,717	723,855			860,473	831,515	839,717	723,855

The Notes form an integral part of these Financial Statements.

Statement of Income

December 31, 2018 and 2017 (in millions of reais, unless otherwise indicated)

		Consolidated		Parent Company	
	Note	2018	2017	2018	2017
Sales revenues	25	349,836	283,695	281,099	227,964
Cost of sales		(225,293)	(192,100)	(180,852)	(156,109)
Gross profit		124,543	91,595	100,247	71,855

Income (expenses)