

Oiltanking Partners, L.P.  
 Form 4  
 July 16, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hymel Donna Y.

(Last) (First) (Middle)  
 333 CLAY STREET, SUITE 2400  
 (Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Oiltanking Partners, L.P. [OILT]

3. Date of Earliest Transaction (Month/Day/Year)  
 07/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Units	07/14/2014		A	1,816 (1)	A \$ 0 3,816 (2)	D	
Common Units					2,000 (3)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hymel Donna Y. 333 CLAY STREET, SUITE 2400 HOUSTON, TX 77002				Controller

## Signatures

/s/ Donna Hymel 07/16/2014

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received a grant of 1,816 restricted common units of Oiltanking Partners, L.P. on July 14, 2014. The restricted common units will vest (i.e., the restrictions will lapse) in substantially equal one-third increments on each of December 31, 2014, December 31, 2015 and December 31, 2016, provided the reporting person remains in continuing active service on the applicable vesting date (subject to accelerated vesting in certain circumstances).
- (2) The amount of securities beneficially owned following the reported transaction has been adjusted to reflect a two-for-one split of the common units of Oiltanking Partners, L.P. that became effective on July 14, 2014. The 1,000 common units held directly by the reporting person prior to July 14, 2014 were adjusted to reflect the split, resulting in the reporting person's ownership of an additional 1,000 common units.
- (3) The amount of securities beneficially owned following the reported transaction has been adjusted to reflect a two-for-one split of the common units of Oiltanking Partners, L.P. that became effective on July 14, 2014. The 1,000 common units held indirectly by the reporting person prior to July 14, 2014 were adjusted to reflect the split, resulting in the reporting person's ownership of an additional 1,000 common units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.