

TRANS LUX CORP  
Form 8-K  
June 09, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

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Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 4, 2014

TRANS-LUX CORPORATION

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(Exact name of registrant as specified in its charter)

Delaware

1-2257

13-1394750

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

950 Third Avenue, Ste. 2804, New York, NY 10022

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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (203) 853-4321

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01

Entry into Material Definitive Agreement;

On June 4, 2014, Trans-Lux Corporation (the Company) executed a promissory note (the Note) in favor of George Schiele ( Schiele ), pursuant to which Schiele will loan \$200,000 to the Company in order to provide the Company with temporary financing (the Loan ). Schiele is the Chairman of the Board of Directors of the Company. The Note bears interest at the rate of ten percent per annum and has a maturity date of July 1, 2014, with a bullet payment of all

principal and accrued interest due at such time; provided, however, that the parties may agree in writing to convert or exchange all or any part of the Note into a long term investment by Schiele in Trans-Lux (a Conversion Transaction ).

In the event the parties engage in a Conversion Transaction (of which there can be no assurance), all amounts due under the Note will be payable (or not, as the case may be) in accordance with the terms of the documentation executed by the parties in connection with such Conversion Transaction, if any. As of June 6, 2014, the net proceeds in the amount of \$200,000 were received from Schiele. The funds were used for working capital and general corporate purposes.

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Item 2.03.

Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The disclosure in Item 1.01 is incorporated by reference into this Item 2.03.

Item 9.01

Financial Statements and Exhibits.

(d)

Exhibits.

4.01

Promissory Note dated as of June 4, 2014 and executed by Trans-Lux Corporation in favor of George Schiele.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized:

TRANS-LUX CORPORATION

By: /s/ Robert J. Conologue

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Robert J. Conologue

Chief Financial Officer

Dated: June 9, 2014