

Natoli Frank A  
 Form 4  
 May 01, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Natoli Frank A

2. Issuer Name and Ticker or Trading Symbol  
 DIEBOLD INC [DBD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 EVP, Chief Innovation Officer

(Last) (First) (Middle)  
 C/O DIEBOLD,  
 INCORPORATED, 5995 MAYFAIR  
 ROAD

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 04/27/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(Street)  
 NORTH CANTON, OH 44720

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
Common Stock	04/27/2012		M	1,250 A	\$ 25.53	15,853 <sup>(2)</sup>	D
Common Stock	04/27/2012		M	2,250 A	\$ 24.79	18,103 <sup>(2)</sup>	D
Common Stock	04/27/2012		M	2,500 A	\$ 27.88	20,603 <sup>(2)</sup>	D
Common Stock	04/27/2012		M	2,125 A	\$ 32.67	22,728 <sup>(2)</sup>	D

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Common Stock      04/27/2012      S      7,275      D      \$ 40.8586      15,453 <sup>(2)</sup>      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option	\$ 47.27					02/14/2008 02/13/2017	Common Stock	70
Non-qualified Stock Option	\$ 25.53	04/27/2012		M	1,250	02/13/2009 02/12/2018	Common Stock	1,250
Non-qualified Stock Option	\$ 24.79	04/27/2012		M	2,250	02/11/2010 02/10/2019	Common Stock	3,000
Non-qualified Stock Option	\$ 27.88	04/27/2012		M	2,500	02/11/2011 02/10/2020	Common Stock	5,000
Non-qualified Stock Option	\$ 32.67	04/27/2012		M	2,125	02/10/2012 02/09/2021	Common Stock	8,500
Non-qualified Stock Option	\$ 34.89					02/08/2013 02/07/2022	Common Stock	16,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

Natoli Frank A  
C/O DIEBOLD, INCORPORATED  
5995 MAYFAIR ROAD  
NORTH CANTON, OH 44720

EVP, Chief Innovation Officer

## Signatures

Chad F. Hesse, Att'y-in-Fact for Frank A.  
Natoli, Jr.

05/01/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
  - (2) Number includes restricted stock units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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