Globalstar, Inc. Form 4 April 28, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

Voting

Stock

Voting Common

Stock

Common

1. Name and Address of Reporting Person * Ponder L Barbee IV

(Zip)

(Middle)

(First)

300 HOLIDAY SQUARE BLVD.

(Street)

(State)

05/14/2013

12/13/2013

COVINGTON, LA 70433

2. Issuer Name and Ticker or Trading Symbol

Globalstar, Inc. [GSAT]

3. Date of Earliest Transaction

(Month/Day/Year) 05/14/2013

4. If Amendment, Date Original

3.

Filed(Month/Day/Year)

Person

4. Securities Acquired

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Director

Applicable Line)

5. Amount of

Beneficially

Securities

Owned Following

Reported

Transaction(s) (Instr. 3 and 4)

X_ Officer (give title

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

Code (D) (Instr. 8)

(Instr. 3, 4 and 5)

Transaction(A) or Disposed of

(A)

Code V Amount (D) Price

51.283 \$0 A Α

70,927

A 4,938 Α \$0 75,865

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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burden hours per response...

10% Owner

6. Ownership 7. Nature of

Beneficial

Ownership

(Instr. 4)

SEC 1474

(9-02)

Form: Direct Indirect

Other (specify

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

(Check all applicable)

General Counsel

6. Individual or Joint/Group Filing(Check

(D) or

Indirect (I)

(Instr. 4)

D

D

X Form filed by One Reporting Person Form filed by More than One Reporting

Number:

0.5

3235-0287

January 31,

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ive Expiration Date es (Month/Day/Year) ed (A) osed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.97	12/13/2013		A	40,000	<u>(1)</u>	12/13/2023	Voting Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Ponder L Barbee IV 300 HOLIDAY SQUARE BLVD. COVINGTON, LA 70433			General Counsel			

Signatures

/s/ Bridget C. Hoffman, attorney-in-fact for L. Barbee
Ponder IV
04/28/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest as to one-third on each of the first, second and third anniversary dates of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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