

ERICKSON INC.
Form 8-K
September 14, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 8, 2016

ERICKSON INCORPORATED
(Exact name of registrant as specified in its charter)

| | | |
|--|-----------------------------|---|
| Delaware | 001-35482 | 93-1307561 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

5550 SW Macadam Avenue, Suite 200
Portland, Oregon 97239
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (503) 505-5800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry Into a Material Definitive Agreement.

Amendment Number Sixteen to Credit Agreement

On September 8, 2016, Erickson Incorporated (the “Company”) entered into Amendment Number Sixteen to the Credit Agreement with Wells Fargo Bank, National Association, Deutsche Bank Trust Company Americas, Bank of the West, and HSBC Bank USA NA, which modified the required level of borrowing capacity to be maintained, known as “Excess Availability,” to the following:

\$10 million for the period from July 25, 2016 through August 29, 2016;
\$13 million for the period from August 30, 2016 through September 19, 2016;
\$17.5 million for the period from September 20, 2016 through October 2, 2016; and
\$20 million for the period from October 3, 2016 through December 31, 2016.

In addition, the interest rate was set at 650 basis points over the prime base rate or 750 basis points over the London Interbank Offered Rate, as applicable.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The disclosures of the material terms and conditions of Amendment Number Sixteen to Credit Agreement contained in Item 1.01 above are hereby incorporated into this Item 2.03 by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

10.1 Amendment Number Sixteen to Credit Agreement, dated September 8, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 14, 2016 Erickson Incorporated

By: /s/ David Lancelot
David Lancelot
Chief Financial Officer