Live Oak Bancshares, Inc. Form 8-K February 23, 2017

UNITED STATES

## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

## CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 18, 2017

LIVE OAK BANCSHARES, INC. (Exact name of registrant as specified in its charter)

North Carolina001-3749726-4596286(State or other jurisdiction of incorporation)(Commission File Number) (IRS Employer Identification No.)

1741 Tiburon Drive, Wilmington, NC
(Address of principal executive offices)

Registrant's telephone number, including area code: (910) 790-5867

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

28403 (Zip Code)

"Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

"Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

"Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

"Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 18, 2017, Donald W. Jackson informed the Board of Directors of Live Oak Bancshares, Inc. (the "Company"), that he will be retiring at the end of his current term and will not run for reelection at the 2017 Annual Meeting of Shareholders of the Company. Mr. Jackson's retirement is not because of any disagreement with the Company on any matter relating to the Company's operations, policies or practices.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVE OAK BANCSHARES, INC. By:/s/ S. Brett Caines S. Brett Caines Chief Financial Officer

Dated: February 23, 2017