

Blake Patrick
Form 4
May 13, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blake Patrick

(Last) (First) (Middle)

ONE POST STREET

(Street)

SAN FRANCISCO, CA 94601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MCKESSON CORP [MCK]

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

EVP, Group President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	05/13/2011		M		10,000 (2)	A	\$ 47.97	13,552.819 (1)	D	
Common Stock	05/13/2011		M		11,250 (2)	A	\$ 62.21	24,802.819 (1)	D	
Common Stock	05/13/2011		M		7,500 (2)	A	\$ 57.89	32,302.819 (1)	D	
Common Stock	05/13/2011		S		28,750 (2)	D	\$ 83.8854	3,552.819 (1)	D	
Common Stock								299.5486	I	By Profit-Sharing Investment

Common Stock	268.528	I	Plan For Spouse, by Profit-Sharing Investment Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right-to-buy)	\$ 47.97	05/13/2011		M	10,000 (2)	(3) 05/23/2013	Common Stock	10,000	
Employee Stock Option (Right-to-buy)	\$ 62.21	05/13/2011		M	11,250 (2)	(4) 05/22/2014	Common Stock	11,250	
Employee Stock Option (Right-to-buy)	\$ 57.89	05/13/2011		M	7,500 (2)	(5) 05/20/2015	Common Stock	7,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blake Patrick ONE POST STREET SAN FRANCISCO, CA 94601			EVP, Group President	

Signatures

Donna Spinola,
Attorney-in-fact

05/13/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,136.138 shares purchased under the ESPP.
- (2) Option exercise and sale were pursuant to a previously adopted plan dated March 10, 2011, intended to comply with Rule 10b5-1(c).
- (3) This option granted 5/23/2006 vested 25% over four years commencing on the 1st anniversary of the grant date.
- (4) This option granted 5/22/2007 vests 25% over four years commencing on the 1st anniversary of the grant date.
- (5) This option granted 5/20/2008 vests 25% over four years commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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