

Potapov Sergei  
 Form 3  
 September 24, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Potapov Sergei		(Month/Day/Year)	Siberian Energy Group Inc. [SIBN.OB]	
(Last)	(First)	(Middle)	08/18/2009	
275 MADISON AVE.,Â 6TH FLOOR			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
NEW YORK,Â NYÂ 10016			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			<input type="checkbox"/> 10% Owner	
			<input type="checkbox"/> Other	
			(specify below)	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of Shares		
	Expiration Date				

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(Instr. 5)

Stock Option	10/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	09/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	08/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	07/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	06/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	05/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	04/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	03/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	02/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	01/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	12/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	11/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	10/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	09/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	08/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	07/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	06/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	05/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	04/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	03/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â

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Stock Option	02/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	01/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Potapov Sergei 275 MADISON AVE. 6TH FLOOR NEW YORK, NY 10016	Â X	Â	Â	Â

## Signatures

/s/ Sergey Potapov 09/24/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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