SILICON LABORATORIES INC

Form 4

February 24, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

par value

(Print or Type Responses)

1. Name and Address of Reporting Person * IVESTER JONATHAN D			2. Issuer Name and Ticker or Trading Symbol SILICON LABORATORIES INC [SLAB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 400 W CESAR CHAVEZ			3. Date of Earliest Transaction (Month/Day/Year) 02/24/2009					Director 10% Owner _X_ Officer (give title Other (specify below) VP of Worldwide Operations			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
AUSTIN, T	IX /8/01						Ī	Person			
(City)	(State)	(Zip)	Tab	le I - Non	-Derivativ	e Secu	rities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deen enth/Day/Year) Execution any (Month/D		Code (Instr. 8)	iomr Dispo (Instr. 3,	4. Securities Acquired (A our Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$0.0001 par value	02/24/2009			M	3,600	A	\$ 1.75	149,103	D		
Common Stock, \$0.0001 par value	02/24/2009			S	3,600	D	\$ 21.5084	145,503	D		
Common Stock, \$0.0001								59,500	I	Ivester Family Trust (2)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Derivative Security		(A) or Dispose (D)		Disposed of (D) (Instr. 3, 4,				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 1.75	02/24/2009		M	3,600	07/20/1999(3)	07/20/2009	Common Stock, \$0.0001 par value	3,600

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

IVESTER JONATHAN D 400 W CESAR CHAVEZ AUSTIN, TX 78701

VP of Worldwide Operations

Signatures

Jonathan D. Uvester 02/24/2009

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price represents the weighted average selling price. Prices range between \$21.50 and \$21.54.
- (2) These shares are held in a trust for the benefit of Reporting Person's children. Reporting Person is co-trustee of the trust.
- (3) This option becomes exercisable as it vests in a series of thirty-six (36) equal monthly installments beginning September 15, 2002.

Reporting Owners 2

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(4) Not applicable per instruction 4(c)(iii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.