

ACADIA PHARMACEUTICALS INC

Form 4

January 16, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BORER MICHAEL T

2. Issuer Name and Ticker or Trading
Symbol
ACADIA PHARMACEUTICALS
INC [ACAD]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
11085 TORREYANA ROAD #100
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/15/2015

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

SAN DIEGO, CA 92121

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/15/2015		M		10,000	A	\$ 9.04	10,000	D
Common Stock	01/15/2015		M		4,977	A	\$ 9.04	14,977	D
Common Stock	01/15/2015		M		10,000	A	\$ 15.02	24,977	D
Common Stock	01/15/2015		M		2,996	A	\$ 15.02	27,973	D
Common Stock	01/15/2015		S ⁽¹⁾		27,973	D	\$ 33.0235 ⁽²⁾	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Stock Option (right to buy)	\$ 9.04	01/15/2015		M	10,000	<u>(3)</u>	06/12/2016	Common Stock		10,000
Stock Option (right to buy)	\$ 9.04	01/15/2015		M	4,977	<u>(3)</u>	06/12/2016	Common Stock		4,977
Stock Option (right to buy)	\$ 15.02	01/15/2015		M	10,000	<u>(4)</u>	06/14/2017	Common Stock		10,000
Stock Option (right to buy)	\$ 15.02	01/15/2015		M	2,996	<u>(4)</u>	06/14/2017	Common Stock		2,996

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BORER MICHAEL T
11085 TORREYANA ROAD #100
SAN DIEGO, CA 92121

Signatures

/s/ Glenn F. Baity,
Attorney-in-Fact

01/16/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in 2014.
The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$32.635 to \$33.63 per share, inclusive. The reporting person undertakes to provide ACADIA Pharmaceuticals Inc., any security holder of ACADIA Pharmaceuticals Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the foregoing range.
- (2) 25% of the shares subject to the stock option vested and became exercisable at the end of each 3-month period following the date of grant of June 13, 2006.
- (3) 25% of the shares subject to the stock option vested and became exercisable at the end of each 3-month period following the date of grant of June 15, 2007.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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