

KORE NUTRITION, INC.
Form 10-Q
November 23, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934

For the quarterly period ended September 30, 2009

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934

For the transition period from _____ to _____

Commission file number: 333-153243

Kore Nutrition Incorporated
(Exact name of registrant as specified in its charter)

Nevada	N/A
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

Suite 200, 736 Granville Street
Vancouver, British Columbia, Canada V6Z 1G3
(Address of principal executive offices)

(604) 685-6472
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting

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company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes No

APPLICABLE ONLY TO CORPORATE ISSUERS:

As of November 16, 2009 the registrant’s outstanding common stock consisted of 14,294,490 shares.

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PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The unaudited interim financial statements of Kore Nutrition Incorporated (the “Company”, “we”, “our”, “us”) follow. All currency references in this report are to U.S. dollars unless otherwise noted.

Kore Nutrition Incorporated
(A Development Stage Company)
September 30, 2009
(unaudited)

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KORE NUTRITION INCORPORATED
(A DEVELOPMENT STAGE COMPANY)
BALANCE SHEETS

	September 30, 2009 (unaudited)	December 31, 2008
ASSETS		
Current assets		
Cash	\$ 134	\$ 1,518
Accounts receivable, net of allowance of \$0	-	218
Inventory	1,244	1,895
Total current assets	1,378	3,631
Total assets	\$ 1,378	\$ 3,631
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Accrued salaries and expense reimbursement – related parties	\$ 91,275	\$ 55,884
Accounts payable and accrued liabilities	20,993	14,580
Short term related party loan	25,626	25,844
Loans from shareholders	39,245	12,985
Total current liabilities	177,139	109,293
Total liabilities	177,139	109,293
STOCKHOLDERS' DEFICIT		
Common stock, \$.001 par value, 50,000,000 shares authorized, 14,294,490 issued and outstanding as of , September 30, 2009 and December 31, 2008, respectively	14,295	14,295
Additional paid in capital	140,680	140,680
Deficit accumulated during the development stage	(330,736)	(260,637)
Total stockholders' deficit	(175,761)	(105,662)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 1,378	\$ 3,631

See accompanying notes to financial statements.

KORE NUTRITION INCORPORATED
(A DEVELOPMENT STAGE COMPANY)
STATEMENTS OF OPERATIONS
(unaudited)

	Three months ended September 30, 2009	Three months ended September 30, 2008	Nine months ended September 30, 2009	Nine months ended September 30, 2008	October 13, 2006 (Inception) through September 30, 2009
Revenue:					
Sales	\$-	\$1,970	\$-	\$7,241	\$12,525
Cost of goods sold	-	1,724	-	6,271	10,578
Gross profit	-	246	-	970	1,947
Operating expenses:					
General and administrative expenses	13,238	49,225	70,099	121,453	332,683
Total operating expenses	13,238	49,225	70,099	121,453	332,683
Net loss	\$(13,238)	\$(48,979)	\$(70,099)	\$(120,483)	\$(330,736)
Net loss per share:					
Basic and diluted	\$(0.00)	\$(0.00)	\$(0.00)	\$(0.01)	
Weighted average shares outstanding:					
Basic and diluted	14,294,490	14,294,449			