

Stone Harbor Emerging Markets Income Fund
Form N-Q/A
April 30, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-22473

Stone Harbor Emerging Markets Income Fund

(Exact name of registrant as specified in charter)

c/o Stone Harbor Investment Partners LP

31 West 52nd Street, 16th Floor

New York, NY 10019

(Address of principal executive offices) (Zip code)

Adam J. Shapiro, Esq.

c/o Stone Harbor Investment Partners LP

31 West 52nd Street, 16th Floor

New York, NY 10019

(Name and address of agent for service)

With copies to:

Michael G. Doherty, Esq.

Ropes & Gray LLP

1211 Avenue of the Americas

New York, NY 10036

Registrant's telephone number, including area code: (303) 623-2577

Date of fiscal year end: November 30

Date of reporting period: February 28, 2018

Item 1.

Schedule of Investments.

Stone Harbor Emerging Markets Income Fund Statement of Investments

February 28, 2018 (Unaudited)

	Currency	Rate	Maturity Date	Principal Amount/Shares*	Value (Expressed in USD)	
SOVEREIGN DEBT OBLIGATIONS - 97.91%						
Angola - 1.34%						
<i>Republic of Angola</i>	USD	6M US L + 7.50%	07/01/23	2,877,385	\$ 3,129,156	(1)
Argentina - 10.17%						
<i>Provincia del Chaco</i>	USD	9.38	% 08/18/24	2,360,000	2,371,800	(2)(3)
<i>Republic of Argentina:</i>	USD	8.28	% 12/31/33	19,036,700	20,512,044	(3)
	EUR	2.26	% 12/31/38	509,052	421,068	(4)
	USD	6.88	% 01/11/48	572,000	523,380	
					23,828,292	
Brazil - 9.91%						
<i>Nota Do Tesouro Nacional:</i>	BRL	10.00	% 01/01/23	20,790,000	6,630,052	
	BRL	10.00	% 01/01/27	52,500,000	16,584,095	
					23,214,147	
Cameroon - 1.35%						
<i>Republic of Cameroon</i>	USD	9.50	% 11/19/25	2,743,000	3,159,593	(5)
Colombia - 1.77%						
<i>Bogota Distrio Capital</i>	COP	9.75	% 07/26/28	8,000,000,000	3,033,373	(2)
<i>Colombian TES</i>	COP	6.00	% 04/28/28	3,360,000,000	1,105,030	
					4,138,403	
Costa Rica - 2.17%						
<i>Republic of Costa Rica:</i>	USD	7.00	% 04/04/44	1,485,000	1,546,256	(2)
	USD	7.00	% 04/04/44	1,767,000	1,839,889	(3)(5)
	USD	7.16	% 03/12/45	1,602,000	1,684,102	(2)(3)
					5,070,247	
Ecuador - 5.37%						
<i>Republic of Ecuador:</i>						

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	USD	10.75	% 03/28/22	890,000	1,006,813	(2)
	USD	7.95	% 06/20/24	1,300,000	1,327,625	(2)(3)
	USD	9.65	% 12/13/26	366,000	405,802	(2)
	USD	9.65	% 12/13/26	1,998,000	2,215,283	(3)(5)
	USD	8.88	% 10/23/27	6,324,000	6,679,725	(3)(5)
	USD	7.88	% 01/23/28	942,000	931,402	(5)
					12,566,650	
Egypt - 1.48%						
<i>Republic of Egypt</i>	USD	6.88	% 04/30/40	3,473,000	3,477,341	(3)(5)
El Salvador - 2.87%						
<i>Republic of El Salvador:</i>						
	USD	8.25	% 04/10/32	5,248,000	5,930,240	(2)(3)
	USD	7.63	% 02/01/41	750,000	795,000	(2)
					6,725,240	
Gabon - 4.06%						
<i>Republic of Gabon:</i>						
	USD	6.38	% 12/12/24	5,812,000	5,717,555	(3)(5)

	Currency	Rate	Maturity Date	Principal Amount/Shares*	Value (Expressed in USD)
Gabon (continued)					
<i>Republic of Gabon: (continued)</i>					
	USD	6.95 %	06/16/25	3,772,000	\$ 3,790,860 ⁽³⁾⁽⁵⁾ 9,508,415
Ghana - 3.26%					
<i>Republic of Ghana</i>					
	USD	10.75 %	10/14/30	5,656,000	7,628,530 ⁽³⁾⁽⁵⁾
Indonesia - 4.89%					
<i>Republic of Indonesia</i>					
	IDR	7.50 %	08/15/32	154,000,000,000	11,453,249
Iraq - 3.78%					
<i>Republic of Iraq:</i>					
	USD	6.75 %	03/09/23	1,038,000	1,067,194 ⁽⁵⁾
	USD	5.80 %	01/15/28	7,534,000	7,284,436 ⁽²⁾⁽³⁾
<i>Republic Of Iraq</i>	USD	6.75 %	03/09/23	487,000	500,697 ⁽²⁾ 8,852,327
Ivory Coast - 3.83%					
<i>Ivory Coast Government:</i>					
	USD	6.13 %	06/15/33	602,000	583,187 ⁽²⁾
	USD	6.13 %	06/15/33	8,652,000	8,381,625 ⁽³⁾⁽⁵⁾ 8,964,812
Jordan - 2.98%					
<i>Kingdom of Jordan</i>					
	USD	7.38 %	10/10/47	6,609,000	6,984,887 ⁽³⁾⁽⁵⁾
Kenya - 2.23%					
<i>Republic of Kenya:</i>					
	USD	6.88 %	06/24/24	2,350,000	2,430,781 ⁽²⁾
	USD	6.88 %	06/24/24	2,596,000	2,685,238 ⁽³⁾⁽⁵⁾
	USD	7.25 %	02/28/28	116,000	117,740 ⁽⁵⁾ 5,233,759
Lebanon - 1.93%					
<i>Lebanese Republic:</i>					
	USD	6.65 %	04/22/24	2,349,000	2,275,594
	USD	6.75 %	11/29/27	2,400,000	2,244,000 4,519,594
Mexico - 1.83%					
<i>Mexican Bonos</i>					
	MXN	7.50 %	06/03/27	81,500,000	4,288,092
Nigeria - 4.31%					
<i>Republic of Nigeria:</i>					
	USD	6.50 %	11/28/27	1,858,000	1,885,870 ⁽⁵⁾

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	USD	7.14	% 02/23/30	948,000	976,440	(5)
	USD	7.63	% 11/28/47	4,477,000	4,608,512	(5)
<i>Republic of Nigeria OMO Bill</i>	NGN	0.00	% 04/12/18	730,000,000	1,996,626	(6)
<i>Republic of Nigeria Treasury Bill</i>	NGN	0.00	% 04/05/18	228,425,000	626,513	(6)
					10,093,961	
Pakistan - 0.62%						
<i>Republic of Pakistan</i>	USD	8.25	% 09/30/25	1,354,000	1,462,523	(2)
Russia - 4.51%						
<i>Russian Federation</i>	RUB	8.15	% 02/03/27	547,090,000	10,562,176	
South Africa - 2.84%						
<i>Republic of South Africa</i>	ZAR	6.25	% 03/31/36	103,080,000	6,661,213	

	Currency	Rate	Maturity Date	Principal Amount/Shares*	Value (Expressed in USD)
Tunisia - 0.77%					
<i>Banque Centrale de Tunisie</i>	USD	5.75 %	01/30/25	1,900,000	\$ 1,800,250 (2)
Turkey - 4.38%					
<i>Republic of Turkey:</i>					
	TRY	10.40%	03/27/19	5,950,000	1,528,781
	TRY	10.70%	08/17/22	17,400,000	4,359,727
	USD	6.00 %	01/14/41	4,583,000	4,362,443 (3)
					10,250,951
Ukraine - 9.79%					
<i>Ukraine Government:</i>					
	USD	7.75 %	09/01/23	1,427,000	1,498,350 (5)
	USD	7.75 %	09/01/24	1,156,000	1,200,795 (5)
	USD	7.75 %	09/01/25	1,868,000	1,928,710 (5)
	USD	7.75 %	09/01/26	225,000	231,750 (2)
	USD	7.75 %	09/01/26	3,225,000	3,321,750 (3)(5)
	USD	7.75 %	09/01/27	10,914,000	11,227,778 (3)(5)
	USD	7.38 %	09/25/32	697,000	677,910 (2)
	USD	7.38 %	09/25/32	1,641,000	1,599,154 (5)
<i>Ukreximbank Via Biz Finance PLC</i>	USD	9.75 %	01/22/25	1,150,000	1,244,875 (2)
					22,931,072
Uruguay - 3.18%					
<i>Republic of Uruguay</i>	UYU	4.38 %	12/15/28	100,268,140	3,893,529
<i>Uruguay Monetary Regulation Bill</i>	UYU	0.00 %	01/11/19	25,700,000	835,611 (6)
<i>Uruguay Notas del Tesoro</i>	UYU	13.90%	07/29/20	69,000,000	2,726,768
					7,455,908
Venezuela - 1.41%					
<i>Republic of Venezuela</i>	USD	7.75 %	10/13/19	12,651,475	3,305,198 (3)(7)
Zambia - 0.88%					
<i>Republic of Zambia:</i>					
	USD	8.50 %	04/14/24	732,000	775,005 (2)
	USD	8.50 %	04/14/24	1,221,000	1,292,734 (5)
					2,067,739
TOTAL SOVEREIGN DEBT OBLIGATIONS					229,333,725
(Cost \$227,999,069)					
BANK LOANS - 1.17%					
Brazil - 1.17%					
<i>Banco de Investimentos Credit Suisse Brasil SA - Brazil Loan Tranche A</i>	USD	6.25 %	01/10/18	2,144,500	2,165,087 (8)

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<i>Banco de Investimentos Credit Suisse Brasil SA - Brazil Loan Tranche B</i>	USD	6.25 %	01/10/18	562,500	567,900	(8)
					2,732,987	

TOTAL BANK LOANS
(Cost \$2,713,138) 2,732,987

CORPORATE BONDS - 22.32%

Brazil - 5.00%

<i>Cosan Luxembourg SA</i>	USD	7.00 %	01/20/27	1,000,000	1,069,500	(5)
<i>ESAL GmbH</i>	USD	6.25 %	02/05/23	2,145,000	2,029,031	(3)(5)
<i>Gol Linhas Aereas Inteligentes SA</i>	USD	7.00 %	01/31/25	1,500,000	1,485,000	(5)
<i>GTL Trade Finance, Inc.</i>	USD	7.25 %	04/16/44	1,000,000	1,127,500	(5)
<i>JSL Europe SA</i>	USD	7.75 %	07/26/24	750,000	769,687	(5)
<i>Marfrig Holdings Europe BV</i>	USD	8.00 %	06/08/23	1,500,000	1,555,500	(5)
<i>Minerva Luxembourg SA</i>	USD	6.50 %	09/20/26	3,250,000	3,225,625	(3)(5)

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Brazil (continued)						
<i>Petrobras Global Finance BV</i>	USD	6.00	% 01/27/28	461,000	\$455,238 11,717,081	(5)
Colombia - 0.41%						
<i>Empresas Publicas de Medellin ESP</i>	COP	7.63	% 09/10/24	2,700,000,000	961,114	(2)
Ecuador - 3.05%						
<i>EP PetroEcuador via Noble Sovereign Funding I, Ltd.</i>	USD	3M US L + 5.63	% 09/24/19	2,747,316	2,805,009	(1)
<i>Petroamazonas EP:</i>	USD	4.63	% 02/16/20	2,338,000	2,297,354	(5)
	USD	4.63	% 11/06/20	2,106,000	2,037,555 7,139,918	(5)